



BNY MELLON

---

---

FACSIMILE TRANSMITTAL SHEET

---

---

TO:	FROM:
ASX	Ivan Arias
Shareholder Disclosures	DATE: 5/16/2016
FAX NUMBER:	TOTAL NO. OF PAGES INCLUDING COVER:
From Overseas – +61 29347 0005 / +61 2 9778 0999	7
DEXUS PROPERTY GROUP Attn: Investor Relations FAX: +612 9017 1101	
RE:	Dexus Property Group

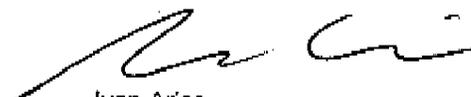
---

On behalf of Newton Investment Management Limited, I am forwarding a Form 604 notification, Notice of change of interests of substantial shareholder, regarding holdings in **Dexus Property Group**.

We have completed this subsequent filing for **Dexus Property Group** as of 13 May 2016 at 5.07% due to a 1% change from the previous filing.

Please let me know if you have any questions.

Regards,



Ivan Arias

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **Dexus Property Group**ACN/ARSN **129 477 112**

## 1. Details of substantial holder(1)

Name **The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on**13 May 2016**The previous notice was given to the company on **15 September  
2015**The previous notice was dated – As of date **14 September 2015**

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
REIT	59,504,206	6.13%	49,075,102	5.07%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Please refer to the attached Dexus Property Group Annexure for transactions since the previous notice.				

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature	Class and number of securities	Person's votes
The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)	Direct	REIT 49,075,102	5.07%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	(See Annexure A)

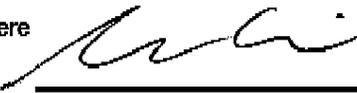
**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Newton Investment Management Limited	The Bank of New York Mellon Financial Centre, 160 Queen Victoria Street, London EC4V 4LA England

**Signature**

print name **Ivan Arias** capacity **Compliance Officer**

sign here  Date - 16 May 2016

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

### This is Annexure A referred to in Form 604 Notice of Change of Interests of Substantial Holder

#### Interests in Dexus Property Group ("DXS") held by Newton Investment Management Limited

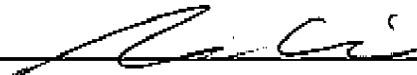
Code	Stock Name	Holdings	%	Company
DXS	Dexus Property Group	49,075,102	5.07%	Newton Investment Management Limited
	<b>Total</b>	49,075,102	5.07%	

The Bank of New York Mellon Corporation is comprised of a large number of operating and holding companies. Newton Investment Management Limited ("Newton") is a subsidiary of The Bank of New York Mellon Corporation [as ultimate parent] that has shareholdings in the issuer "Dexus Property Group". Any group companies between Newton and The Bank of New York Mellon Corporation have a relevant interest by virtue of the fact that they are related group companies, however, other than those listed herein, they have no actual shareholding in the issuer, nor do they participate in investment or voting decisions.

Print name Ivan Arias

capacity Compliance Officer

Sign here



date 16 May 2016

**Dexus Property Group Annexure for Transaction Details**

**AU000000DXS1**

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Glass and number of securities affected (Common Stock)</b>	<b>Person's Votes affected</b>
15-Sep-2015	Newton Investment Management Limited	Sale	7.269	(1,403,014)	(1,403,014)
17-Sep-2015	Newton Investment Management Limited	Sale	7.369	(208,209)	(208,209)
18-Sep-2015	Newton Investment Management Limited	Purchase	7.280	2,716	2,716
22-Sep-2015	Newton Investment Management Limited	Sale	7.173	(40,999)	(40,999)
24-Sep-2015	Newton Investment Management Limited	Sale	7.248	(575,080)	(575,080)
28-Sep-2015	Newton Investment Management Limited	Sale	7.336	(661,426)	(661,426)
29-Sep-2015	Newton Investment Management Limited	Sale	7.108	(1,028,215)	(1,028,215)
30-Sep-2015	Newton Investment Management Limited	Sale	7.148	(1,610,040)	(1,610,040)
5-Oct-2015	Newton Investment Management Limited	Purchase	7.289	3,305	3,305
12-Oct-2015	Newton Investment Management Limited	Sale	7.234	(217,875)	(217,875)
12-Oct-2015	Newton Investment Management Limited	Purchase	7.238	3,012	3,012
15-Oct-2015	Newton Investment Management Limited	Sale	7.307	(3,531)	(3,531)
19-Oct-2015	Newton Investment Management Limited	Sale	7.442	(111,916)	(111,916)
20-Oct-2015	Newton Investment Management Limited	Purchase	7.481	43,152	43,152
21-Oct-2015	Newton Investment Management Limited	Purchase	7.517	1,370	1,370
27-Oct-2015	Newton Investment Management Limited	Sale	7.800	(175,272)	(175,272)
27-Oct-2015	Newton Investment Management Limited	Purchase	7.803	33,960	33,960
30-Oct-2015	Newton Investment Management Limited	Purchase	7.751	2,536	2,536
17-Nov-2015	Newton Investment Management Limited	Sale	7.406	(108,851)	(108,851)
30-Nov-2015	Newton Investment Management Limited	Purchase	7.702	14,441	14,441
1-Dec-2015	Newton Investment Management Limited	Purchase	7.860	25,340	25,340
2-Dec-2015	Newton Investment Management Limited	Sale	7.887	(4,878)	(4,878)
7-Dec-2015	Newton Investment Management Limited	Purchase	7.747	11,307	11,307
16-Dec-2015	Newton Investment Management Limited	Purchase	7.723	209,576	209,576
21-Dec-2015	Newton Investment Management Limited	Purchase	7.617	2,798	2,798
22-Dec-2015	Newton Investment Management Limited	Purchase	7.585	173,430	173,430

22-Dec-2015	Newton Investment Management Limited	Sale	7.582	(415,460)	(415,460)
5-Jan-2016	Newton Investment Management Limited	Sale	7.395	(127,702)	(127,702)
7-Jan-2016	Newton Investment Management Limited	Sale	7.264	(49,657)	(49,657)
8-Jan-2016	Newton Investment Management Limited	Purchase	7.191	35,656	35,656
18-Jan-2016	Newton Investment Management Limited	Sale	7.072	(219,093)	(219,093)
20-Jan-2016	Newton Investment Management Limited	Transfer Out	N/A	(374,533)	(374,533)
25-Jan-2016	Newton Investment Management Limited	Purchase	7.266	17,297	17,297
1-Feb-2016	Newton Investment Management Limited	Sale	7.426	(132,391)	(132,391)
4-Feb-2016	Newton Investment Management Limited	Purchase	7.442	72,858	72,858
4-Feb-2016	Newton Investment Management Limited	Sale	7.442	(831,192)	(831,192)
17-Feb-2016	Newton Investment Management Limited	Purchase	7.411	84,284	84,284
19-Feb-2016	Newton Investment Management Limited	Purchase	7.325	134,786	134,786
23-Feb-2016	Newton Investment Management Limited	Purchase	7.455	17,559	17,559
1-Mar-2016	Newton Investment Management Limited	Purchase	7.648	153,880	153,880
8-Mar-2016	Newton Investment Management Limited	Purchase	7.672	8,929	8,929
9-Mar-2016	Newton Investment Management Limited	Purchase	7.756	3,287	3,287
10-Mar-2016	Newton Investment Management Limited	Sale	7.884	(4,302)	(4,302)
15-Mar-2016	Newton Investment Management Limited	Sale	7.787	(5,602)	(5,602)
16-Mar-2016	Newton Investment Management Limited	Sale	7.838	(2,541)	(2,541)
18-Mar-2016	Newton Investment Management Limited	Purchase	7.920	25,902	25,902
21-Mar-2016	Newton Investment Management Limited	Sale	7.969	(64,569)	(64,569)
23-Mar-2016	Newton Investment Management Limited	Sale	7.795	(77,625)	(77,625)
24-Mar-2016	Newton Investment Management Limited	Sale	7.914	(1,557)	(1,557)
24-Mar-2016	Newton Investment Management Limited	Purchase	7.919	362,422	362,422
30-Mar-2016	Newton Investment Management Limited	Purchase	7.892	11,439	11,439
4-Apr-2016	Newton Investment Management Limited	Purchase	7.829	95,788	95,788
7-Apr-2016	Newton Investment Management Limited	Purchase	7.918	154,105	154,105
8-Apr-2016	Newton Investment Management Limited	Purchase	7.921	40,623	40,623
13-Apr-2016	Newton Investment Management Limited	Purchase	8.090	55,973	55,973
14-Apr-2016	Newton Investment Management Limited	Sale	8.180	(21,855)	(21,855)
21-Apr-2016	Newton Investment Management Limited	Purchase	8.174	45,816	45,816
27-Apr-2016	Newton Investment Management Limited	Purchase	8.336	9,317	9,317
29-Apr-2016	Newton Investment Management Limited	Sale	8.427	(20,300)	(20,300)
4-May-2016	Newton Investment Management Limited	Sale	8.649	(457,759)	(457,759)

5-May-2016	Newton Investment Management Limited	Sale	8.561	(297,828)	(297,828)
9-May-2016	Newton Investment Management Limited	Purchase	8.531	39,306	39,306
9-May-2016	Newton Investment Management Limited	Sale	8.550	(201,902)	(201,902)
10-May-2016	Newton Investment Management Limited	Sale	8.625	(1,550,189)	(1,550,189)
11-May-2016	Newton Investment Management Limited	Sale	8.616	(454,291)	(454,291)
12-May-2016	Newton Investment Management Limited	Sale	8.550	(68,869)	(68,869)
13-May-2016	Newton Investment Management Limited	Sale	8.598	(796,751)	(796,751)