



Stock Exchange Announcement

1 June 2016

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Information for the market on the progress of the on-market buyback

The Directors of Templeton Global Growth Fund Limited ("TGG") wish to provide an update as to the progress of the current on-market buyback program that is currently active, and has been since early March.

The results for the 3 months to the end of May are as follows:

Shares purchased by TGG to date	3,863,772
Shares still available for TGG to purchase	21,102,259
Highest Price Paid	\$1.265
Lowest Price Paid	\$1.145

During the same time period, the discount between Net Tangible Assets before estimated tax on unrealised gains ("NTA") and Share Price ("SP") have moved as follows:

Date	NTA(\$)	SP(\$)	SP Discount to NTA
Feb 29 th	1.287	1.09	(15.3%)
May 31 st *	1.388	1.25	(9.9%)

(* based on the weekly NTA effective 27th of May)

Yours faithfully,

Templeton Global Growth Fund Limited

Mat Sund
Company Secretary