



18 May 2016

ASX Release

**Unity Mining Limited**  
**ABN 61 005 674 073**

**Corporate Details:**

ASX Code: UML

**Issued capital:**

1,143M Ordinary Shares  
1.624M Unlisted Perf. Rights  
43.2M Unlisted Options

**Directors:**

Non-Executive Chairman:  
Clive Jones

Acting Managing Director:  
Frank Terranova

Non-Executive Director:  
Gary Davison

**Contact Details:**

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## Completion of Sale of Bendigo Assets

Further to the announcement of 9 May 2016, Unity Mining Limited (ASX : UML; "Unity") advises that the sale of Unity's Bendigo tenements and related assets, to Kralcopic Pty Ltd, a wholly owned subsidiary company of ASX listed GBM Gold Limited (ASX : GBM), has now completed.

The initial instalment amount of \$1,100,000 has been paid by GBM to Unity, and Unity has assigned an amount of approximately \$5,900,000 in cash backed bank deposits and related environmental bonds to Kralcopic / GBM.

The balance of approximately \$4,800,000 will be repaid to Unity by GBM on an annual basis over the next three years.

In addition, the parties have agreed that, should GBM sell or otherwise realise value from certain assets, Unity is entitled to a share of the payments received, with any such payments being used to accelerate, but not to increase, the deferred payments.

GBM's obligations to pay the deferred payments are secured by a first-ranking security interest granted by GBM in favour of Unity over certain assets acquired under the Asset Sale Agreement.

**For further information contact :**

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