

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

### Name of entity

Bligh Resources Limited

### ABN

83 130 964 162

### Quarter ended ("current quarter")

30 September 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(36)	(36)
(b) development		
(c) production		
(d) staff costs	(27)	(27)
(e) administration and corporate costs	(115)	(115)
1.3 Dividends received (see note 3)		
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Research and development refunds		
1.8 Other (Net GST)	(14)	(14)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(191)</b>	<b>(191)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment		
(b) tenements (see item 10)		
(c) investments		
(d) other non-current assets		

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<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>0</b>	<b>0</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	534	534
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(370)	(370)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>164</b>	<b>164</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	34	34
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(191)	(191)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		
4.4	Net cash from / (used in) financing activities (item 3.10 above)	164	164
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>7</b>	<b>7</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	7	34
5.2 Call deposits		
5.3 Bank overdrafts		
5.4 Other (provide details)		
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>7*</b>	<b>34</b>

\* Since the end of the quarter the Company has raised an additional \$1.7m through completion of an underwritten share placement and a Securities Placement Plan. An additional \$250,000 underwritten placement is expected to be completed by 12 November 2016 pursuant to shareholder approval received on 11 October 2016

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	34
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

*Payments made to Directors at normal commercial rates.*

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities – convertible loan deposit	250	250
8.2 Credit standby arrangements		
8.3 Other (Current underwritten capital raising)	1,950	NA
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

*The convertible loan deposit is pursuant to a JV Variation Agreement with Contained Gold Pty Ltd convertible to ordinary shares at 3.5 cents. The deposit has been held on interest free terms and is unsecured. Following shareholder approval under Listing Rule 7.1 received on 11 October 2016, the deposit was repaid on 19 October 2016 by conversion to 7,142,857 shares.*

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	300
9.2 Development	
9.3 Production	
9.4 Staff costs	150
9.5 Administration and corporate costs	80
9.6 Other (provide details if material)	
<b>9.7 Total estimated cash outflows</b>	<b>530</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: .....  
(Company secretary)

Date: 31 October 2016

Print name: Ian K White

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

## Tenement Schedule

Tenement	Project	Location	Ownership	Change in Quarter
P37/7782	Leonora	WA	100%	
P37/7783	Leonora	WA	100%	
P37/7784	Leonora	WA	100%	
P37/7785	Leonora	WA	100%	
P37/7786	Leonora	WA	100%	
P37/7787	Leonora	WA	100%	
P37/7788	Leonora	WA	100%	
P37/7789	Leonora	WA	100%	
P37/7790	Leonora	WA	100%	
P37/7791	Leonora	WA	100%	
P37/7792	Leonora	WA	100%	
P37/7793	Leonora	WA	100%	
P37/7807	Leonora	WA	100%	
P37/7808	Leonora	WA	100%	
P37/7809	Leonora	WA	100%	
P37/7810	Leonora	WA	100%	
P37/7811	Leonora	WA	100%	
P37/7812	Leonora	WA	100%	
P37/7813	Leonora	WA	100%	
P37/7814	Leonora	WA	100%	
P37/7815	Leonora	WA	100%	
P37/7816	Leonora	WA	100%	
P37/7829	Leonora	WA	100%	
P37/7100	Little Wonder	WA	50%	
P37/8048	Little Wonder	WA	50%	
M37/513	Bundarra	WA	100%	
M37/514	Bundarra	WA	100%	
M37/350	Bundarra	WA	100%	
M37/488	Bundarra	WA	100%	
M37/638	Bundarra	WA	100%	
P37/8382	Bundarra	WA	100%	
P37/8383	Bundarra	WA	100%	
P37/8384	Bundarra	WA	100%	
P37/8385	Bundarra	WA	100%	
P37/8386	Bundarra	WA	100%	
P37/8306	Bundarra	WA	100%	
L37/201	Bundarra	WA	100%	
L37/210	Bundarra	WA	100%	

+ See chapter 19 for defined terms.