

Fax

11 July 2016

Strictly Private & Confidential

to Estia Health Limited
357-361 Camberwell Road,
Camberwell, VIC, 3124,
Australia

+61 3 9804 0336

subject Disclosure Of Substantial Shareholding

Dear Sirs

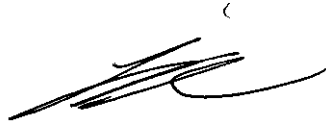
Please find attached a notification of substantial shareholding in Estia Health Limited (Stock code: EHE) for trade date 7 July 2016. Please contact Serene Peh at +65 6495 5283 should you have any queries in relation to this matter.

Yours sincerely,

UBS Group AG



Serene Peh
Compliance & Operational Risk Control



Kyu-Ri Kim
Compliance & Operational Risk Control

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Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **ESTIA HEALTH LIMITED**

ACN/ARSN **160 986 201**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **7 July 2016**

The previous notice was given to the company on **29 June 2016**

The previous notice was dated **27 June 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

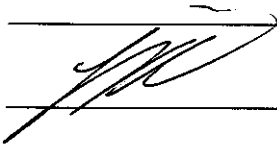
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:



Date: 11 July 2016

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 11 July 2016

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

EHE - Appendix A				
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities
28-Jun-16	UBS Securities Australia Ltd	Sell	18,415	(3,992)
28-Jun-16	UBS Securities Australia Ltd	Buy	54,074	11,752
28-Jun-16	UBS Securities Australia Ltd	Buy	3,482	754
28-Jun-16	UBS Securities Australia Ltd	Sell	14,166	(3,053)
28-Jun-16	UBS Securities Australia Ltd	Buy	7,875	1,717
28-Jun-16	UBS AG Australia Branch	Stock returned	N/A	115,526
28-Jun-16	UBS AG Australia Branch	Stock returned	N/A	(291)
29-Jun-16	UBS Securities Australia Ltd	Sell	143	(31)
29-Jun-16	UBS Securities Australia Ltd	Buy	144	31
29-Jun-16	UBS Securities Australia Ltd	Buy	75	16
29-Jun-16	UBS Securities Australia Ltd	Buy	331	71
29-Jun-16	UBS Securities Australia Ltd	Buy	27,238	5,846
29-Jun-16	UBS Securities Australia Ltd	Sell	19,406	(4,191)
29-Jun-16	UBS Securities Australia Ltd	Buy	33,952	7,335
29-Jun-16	UBS Securities Australia Ltd	Buy	2,069	446
29-Jun-16	UBS Securities Australia Ltd	Sell	32,548	(7,002)
29-Jun-16	UBS Securities Australia Ltd	Buy	217,317	46,874
29-Jun-16	UBS Securities Australia Ltd	Buy	48,536	(10,434)
29-Jun-16	UBS Securities Australia Ltd	Buy	37,360	8,000
29-Jun-16	UBS AG Australia Branch	Stock returned	N/A	(7,921)
30-Jun-16	UBS Securities Australia Ltd	Sell	28	(6)
30-Jun-16	UBS Securities Australia Ltd	Sell	5	(1)
30-Jun-16	UBS Securities Australia Ltd	Sell	66	(14)
30-Jun-16	UBS Securities Australia Ltd	Sell	5	(1)
30-Jun-16	UBS Securities Australia Ltd	Buy	32	7
30-Jun-16	UBS Securities Australia Ltd	Buy	37	8
30-Jun-16	UBS Securities Australia Ltd	Buy	9	2
30-Jun-16	UBS Securities Australia Ltd	Buy	60	13
30-Jun-16	UBS Securities Australia Ltd	Buy	5	1
30-Jun-16	UBS Securities Australia Ltd	Buy	9	2
30-Jun-16	UBS Securities Australia Ltd	Buy	387	84
30-Jun-16	UBS Securities Australia Ltd	Buy	719	156
30-Jun-16	UBS Securities Australia Ltd	Sell	52,750	(11,442)
30-Jun-16	UBS Securities Australia Ltd	Sell	9	(2)
30-Jun-16	UBS Securities Australia Ltd	Sell	5	(1)
30-Jun-16	UBS Securities Australia Ltd	Buy	65	14
30-Jun-16	UBS Securities Australia Ltd	Buy	14,500	3,112
30-Jun-16	UBS Securities Australia Ltd	Sell	7,286	(1,563)
30-Jun-16	UBS Securities Australia Ltd	Buy	34,381	7,313
30-Jun-16	UBS Securities Australia Ltd	Sell	111,736	(23,988)
30-Jun-16	UBS Securities Australia Ltd	Sell	6,942	(1,474)
30-Jun-16	UBS Securities Australia Ltd	Sell	126,575	(27,200)
30-Jun-16	UBS AG Australia Branch	Stock returned	N/A	(23,841)
01-Jul-16	UBS Securities Australia Ltd	Buy	14	3
01-Jul-16	UBS Securities Australia Ltd	Buy	28,991	6,250
01-Jul-16	UBS Securities Australia Ltd	Buy	10,340	2,230
01-Jul-16	UBS Securities Australia Ltd	Buy	33,072	7,129
01-Jul-16	UBS Securities Australia Ltd	Buy	132,086	28,471
01-Jul-16	UBS Securities Australia Ltd	Sell	26,519	(5,722)
01-Jul-16	UBS Securities Australia Ltd	Sell	7,362	(1,590)
01-Jul-16	UBS Securities Australia Ltd	Buy	3,680	793
01-Jul-16	UBS Securities Australia Ltd	Sell	1,052	(227)
01-Jul-16	UBS Securities Australia Ltd	Sell	1,335	(288)
01-Jul-16	UBS Securities Australia Ltd	Sell	3,018	(652)
01-Jul-16	UBS Securities Australia Ltd	Sell	185	(40)

01-Jul-16	UBS Securities Australia Ltd	Sell		866	(187)	Ordinary
01-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(8,670)	Ordinary
01-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(5,376)	Ordinary
01-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(12,010)	Ordinary
01-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(35,892)	Ordinary
01-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(22,872)	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Sell		423	(93)	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Sell		115	(25)	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Sell		457	(99)	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		457	99	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		116	25	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		5	1	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		1,335	281	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		3,928	827	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		7,914	1,666	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		12,711	2,676	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		32,857	7,005	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		25,576	5,431	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Buy		132,688	28,188	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Sell		8,649	(1,830)	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Sell		64,974	(13,822)	Ordinary
04-Jul-16	UBS Securities Australia Ltd	Sell		28,400	(6,140)	Ordinary
04-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(70,058)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		18,458	3,966	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell		51	(11)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell		28	(6)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell		89	(19)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell		117	(25)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell		56	(12)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		28	6	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		89	19	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		117	25	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		56	12	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		117	25	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		117	25	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		234	50	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		14,211	3,060	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		49,361	10,587	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		123,418	26,566	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		1,867	402	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Buy		16,701	3,597	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell		55,487	(11,956)	Ordinary
05-Jul-16	UBS Securities Australia Ltd	Sell		25,242	(5,400)	Ordinary
05-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(80,000)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		14	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		142	31	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		14	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		18	4	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		18	4	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		14	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		41	9	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		46	10	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		5	1	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		14	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		14	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		14	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		37	8	Ordinary

06-Jul-16	UBS Securities Australia Ltd	Buy		37	8	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		23	5	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		46	10	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		5	1	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		27	6	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		5	1	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		41	9	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		73	16	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		14	3	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		14	(3)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		73	(16)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		142	(31)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		357	(78)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		18	(4)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		14	(3)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		18	(4)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		41	(9)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		46	(10)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		339	(74)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		110	(24)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		114	(25)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		5	(1)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		302	(66)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		403	(88)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		14	(3)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		14	(3)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		14	(3)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		37	(8)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		37	(8)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		23	(5)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		46	(10)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		5	(1)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		5	(1)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		27	(6)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		41	(9)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		73	(16)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		14	(3)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		4,625	(1,011)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		73	16	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		96	21	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		114	25	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		241	53	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		73	16	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		114	(25)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		242	(53)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		73	(16)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		4,862	1,071	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Buy		1,953	427	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		84,427	(18,500)	Ordinary
06-Jul-16	UBS Securities Australia Ltd	Sell		13,137	(2,886)	Ordinary
06-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(52,927)	Ordinary
06-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(371)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		97	(21)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		74	(16)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		37	(8)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		32	(7)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		162	(35)	Ordinary

07-Jul-16	UBS Securities Australia Ltd	Buy		27,147	5,838	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		15,655	(3,373)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Buy		13,828	2,969	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		22,885	(4,938)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		633	(137)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		444	(95)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		1,160	(250)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		3,273	(705)	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Buy		3,646	785	Ordinary
07-Jul-16	UBS Securities Australia Ltd	Sell		13,378	(2,873)	Ordinary
07-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(59,734)	Ordinary
07-Jul-16	UBS AG Australia Branch	Stock returned		N/A	(2,296)	Ordinary