

12 August 2016

ASX ANNOUNCEMENT
SEARCH PARTY GROUP LTD
(FORMERLY APPLABS TECHNOLOGIES LIMITED)
OFF-MARKET TAKEOVER OFFER FOR THE SEARCH PARTY LIMITED
CLOSE OF TAKEOVER OFFER

Search Party Group Ltd (Formerly Applabs Technologies Limited) (ACN 139 977 772) (**SP1**) is pleased to announce that its off-market takeover offer of ordinary shares in The Search Party Limited (ACN 149 006 913) (**TSP**) has closed (**Takeover Offer**).

The Takeover Offer period expired free of conditions at 5:00pm EST on 11 August 2016 with SP1 having received acceptances for 99.28% of the ordinary shares in TSP. As announced on 2 August, the Company has also issued compulsory acquisition notices to acquire the remaining TSP shares under the compulsory acquisition provisions of the Corporations Act 2001 (Cth). The compulsory acquisition will be on the same terms as the takeover Offer (being consideration of 198.1 SP1 shares for every 1 TSP share held).

The Company also confirms that the Private Treaty Offer was accepted, and accordingly, the Company has issued 91,918 unlisted Private Treaty Options pursuant to the terms of the Private Treaty Offer, as set out in the Company's Bidder's Statement.

SP1 is currently finalising all documentation required to satisfy all of ASX's reinstatement conditions. This is the final step required in order for SP1 to obtain ASX permission for official reinstatement to ASX.

Search Party Managing Director Ben Hutt said "the whole team is delighted to have finally passed this critical milestone, and we look forward to being listed soon and sharing our progress and plans with the market".

About Search Party

[Search Party](#) (SP1) is an online employment marketplace that helps businesses find talent faster, easier, and at a lower cost. With an online pool of over 15 million agency-represented and validated candidate profiles, Search Party has made hiring easier, faster and cheaper than traditional methods. The company was founded in Sydney with offices in London and Toronto. For more information, visit thesearchparty.com. Search Party also owns JobAdvisor, an employer review site. For more information visit jobadvisor.com.au.

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