



MARKET RELEASE

16 May 2016

Protean Wave Energy Limited

TRADING HALT

The securities of Protean Wave Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 18 May 2016 or when the announcement is released to the market.

Security Code: POW

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



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16 May 2016

Ms Jill Hewitt
Senior Adviser
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

By Email: tradinghaltspert@asx.com.au

Dear Jill,

Request for Trading Halt

Protean Wave Energy Limited (the **Company**) hereby requests a trading halt pending a release of an announcement regarding the Company's demonstration wave farm at the Port of Bunbury, Western Australia.

The trading halt is requested until the earlier of the release of the announcement or prior to the commencement of trading on Wednesday, 18 May 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Matthew Foy
Company Secretary
Protean Wave Energy Limited