



ASX Announcement

26 August 2016

LISTED OPTIONS EXPIRING 30 SEP 2016

China Magnesium Corporation Limited (**ASX: CMC**), advises that its 24,855,705 quoted options (ASX code "CMCO") on issue that are exercisable at 7 cents (\$0.07) each will expire on 30 September 2016 ("Options").

Quotation of these Options on ASX ends at the close of trading on 26 September 2016.

The last sale price for ordinary shares in CMC was 1.3 cents (\$0.013) as at 25 August 2016.

The lowest price at which ordinary shares in CMC have traded over the last 3 months was 1.3 cents on 24 August 2016. The highest price over the same period was 2 cents on 26 July 2016.

There is no underwriting agreement with respect to the exercise of these Options.

To exercise these options either wholly or in part, an appropriate notice of exercise of the relevant options together with payment of 7 cents (\$0.07) for each option exercised, must be received by CMC's share registrar, being Security Transfer Registrars Pty Ltd at either of the following addresses:

By post: PO Box 535, Applecross WA 6953 AUSTRALIA

By hand: 770 Canning Highway, Applecross WA 6153 AUSTRALIA

For each option exercised, the optionholder will be allotted one ordinary share in the capital of CMC. Options not exercised by 5pm WST on 30 September 2016 will lapse.

ASX has granted CMC a waiver from ASX Listing Rule 6.24 to the extent necessary to permit CMC not to send the notices to Optionholders required by paragraph 6.1 of ASX Appendix 6A in relation to these Options. Consequently, an option expiry notice will not be sent to holders of these Options.

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