

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Onterran Limited
<b>ABN</b> 57 117 371 418

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Heather Gardner
<b>Date of last notice</b>	10 July 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Annapurna Investment Holdings Pty Ltd ATF Annapurna Investment Trust - (Director)  HG Family Super Pty Ltd ATF HG Super Fund - (Director)
<b>Date of change</b>	26 August 2016 for conversion of partly paid ordinary shares into fully paid ordinary shares  20 September 2016 for RCPS acquired by HG Family Super  23 September 2016 for RCPS acquired by Annapurna Investment Holdings

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+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p>Annapurna Investment Holdings -</p> <ol style="list-style-type: none"> <li>1. 937,500 Fully Paid Ordinary Shares</li> <li>2. 625,000 Partly Paid Ordinary Shares</li> <li>3. 625,000 Options exercisable at \$0.64 and expiring 26/2/17</li> <li>4. 625,000 Options exercisable at \$0.80 and expiring 26/2/18</li> <li>5. 625,000 Options exercisable at \$0.96 and expiring 26/2/19</li> </ol> <p>HG Family Super - 86,248 Fully Paid Ordinary Shares</p>
<p><b>Class</b></p>	<p>Redeemable Convertible Preference Shares ("RCPS");</p> <p>Fully Paid Ordinary Shares ("FPO")</p>
<p><b>Number acquired</b></p>	<p>1,081,818 RCPS;</p> <p>625,000 FPOS - upon payment of the outstanding balance on the partly paid ordinary shares.</p>
<p><b>Number disposed</b></p>	<p>All options forfeited on 26/08/2016 in accordance with the terms and conditions of the options.</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.55 per RCPS  (RCPS issued to Annapurna Investment Holdings being a debt for equity swap)</p> <p>The outstanding balance of the partly paid shares being \$200,000 with \$50,000 already paid.</p> <p>Options forfeited for Nil consideration</p>
<p><b>No. of securities held after change</b></p>	<p>Annapurna Investment Holdings -</p> <ol style="list-style-type: none"> <li>1. 1,562,500 Fully Paid Ordinary Shares</li> <li>2. 909,091 RCPS</li> </ol> <p>HG Family Super -</p> <ol style="list-style-type: none"> <li>1. 86,248 Fully Paid Ordinary Shares</li> <li>2. 172,727 RCPS</li> </ol>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of RCPS as part of capital raise</p> <p>Conversion of partly paid shares into fully paid shares upon payment of outstanding balance</p>

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.