



ASX ANNOUNCEMENT

TTG signs Formal Agreement with Taiwan Boom FinTech Co Ltd

19 May 2016 (ASX : TUP)

Further to the announcement made on 6 May 2016, TTG Fintech Limited (**TTG**) today announces that it has signed a formal cooperation agreement ("Agreement") with 久昌金融科技股份有限公司 ("TBF", translated name: Taiwan Boom FinTech Co., Ltd), a company incorporated in Taiwan, which is engaged in the provision of intelligent POS platform cloud systems and IP rights to Taiwanese banks, telecommunication companies, retail chains and other business merchants.

Subsequent to the execution of the Agreement, it enables TBF under its exclusive rights to distribute and sell TTG Fintech's product and solutions in Taiwan. As agreed TBF will pay RMB20 million to TTG in addition to the transfer of 30% of its total issued capital to TTG.

Details of the payment terms of the RMB20 million are as follows:

1. RMB2 million - on or before 28 May 2016;
2. RMB2 million - on or before 30 September 2016;
3. RMB2 million - on or before 30 January 2017;
4. RMB14 million - will be repaid out of 50% of the first RMB28 million gross revenue receivable from TBF within 3 years commencing from the date the actual distribution and sale is in operation.

Upon repayment in full of the first RMB20 million TTG will continue to share 25% of the gross revenue generated from the distribution and sale of TTG Fintech's product and solutions.

"Confirmation of the Cooperation Agreement implies our Taiwan business will formally start." TTG's Chairman Mr Xiong said today.

About TTG

TTG has developed Financial Electronic Authentication ("FEA") technology. By combining bank-card and non-bank-card bank accounts, this FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange,

but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in TTG's ULPOS platform, and is being extended to other applications.

Based on its FEA technology, TTG has developed its own smart cloud-supported POS system called Tlinx, which can be applied to different types of POS, both traditional and smart. Tlinx accommodates varying payment methodologies (e.g. cash, bank card, debit card, QR code, NFC, mobile payment, payment by royalty points, etc.) to be transacted on one hardware portal. Tlinx also allows for data transmission and supports numerous CRM functions (e.g. promotion of merchants, coupon, transaction data management, customer loyalty data analysis and management, etc) for diverse industries such as beverage, retail chain stores and B2C e-commerce.

TTG is entitled to a percentage of fees generated on the ULPOS platform and other transactions that employ the FEA and Tlinx.

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For further information visit www.ttg.hk or contact Mr Gary Kwok, Company Secretary, TTG Fintech Limited +61 2 9276 2000.

97298681/v1 **TTG Fintech Limited**
ARBN 158 702 400

Australian Representative Office

Level 26, 56 Pitt Street, Sydney NSW 2000. GPO Box 4569, Sydney NSW 2001
Tel: +612 9276 2000 Fax: +612 9247 9977