



## ASX ANNOUNCEMENT

### TTG issues convertible bonds

**29 June 2016 (ASX: TUP)**

TTG Fintech Limited (**TTG**) today announces that it has issued HKD2.8 million (approximately A\$486,000) 2-year zero-coupon unsecured convertible bonds ("CB") to 2 investors unrelated to the Company.

Upon conversion, the Company will issue approximately 2,430,000 CHESS Depositary Interests underlying each ordinary share under its 15% placement capacity in accordance with ASX Listing Rule 7.1.

The first HKD1.8 million CB proceeds are divided into two tranches:

1. First Tranche of HKD0.6 million is fully paid
2. Second Tranche of HKD1.2 million will be paid on or before 24 December 2016

The remaining HKD1 million CB is fully paid.

The convertible bonds are convertible into the Company's fully paid ordinary shares on identical terms at a conversion price of A\$0.20 per share. The conversion price of A\$0.20 represents a premium of 101.61% to TTG's VWAP for the 5 days period to 28 June 2016. The proceeds of HKD2.8 million will be used as working capital of the Company.

The investors have the right to request for early redemption within 1 year of their respective investments.

*"Issue of the convertible bonds at premium represents investors' confidence in our Company and help solve our short term cash flow issue."* TTG's Chairman Mr Xiong said today.

### About TTG

TTG operates within the software and information services industry in the People's Republic of China. The main business of the consolidated entity derives its income from its self-developed technologies called Financial Electronic Authentication ("FEA") which provides the solution for clearing and settlement for multi parties, and "Tlinx", a smart cloud-supported point of sales ("POS") system.

By combining bank-card and non-bank-card bank accounts, this FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange, but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in TTG's Tlinx systems, ULPOS platform, and is being extended to other applications.

Tlinx can be applied to different types of POS, both traditional and smart. Tlinx accommodates varying payment methodologies (e.g. cash, bank card, debit card, QR code, NFC, mobile payment, payment by royalty points, etc.) to be transacted on one hardware portal. Commercial banks, merchants, POS acquirers, traditional POS manufacturers, Management Information System (MIS) manufacturers, electronic tax invoice system providers, retail chains and other private companies all benefit from the use of our Tlinx.

Tlinx allows for data transmission and supports risk analysis of bank loan financing for commercial banks and financiers, MIS functions and financial planning for merchants, as well as numerous CRM functions (e.g. promotion of merchants, coupon, transaction data management, customer loyalty data analysis and management, etc) for diverse industries such as beverage, retail chain stores and B2C e-commerce.

In addition, our technology can serve to upgrade the traditional POS to the intelligent POS so that the clients with existing traditional POS facilities can enjoy the above value added services.

TTG is entitled to a percentage of fees generated on the ULPOS platform and other transactions that employ the FEA and Tlinx.

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**For further information** visit [www.ttg.hk](http://www.ttg.hk) or contact Mr Gary Kwok, Company Secretary, TTG Fintech Limited +61 2 9276 2000.

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