



SAMSON OIL & GAS LIMITED (ASX CODE : SSN)

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (CTH)(ACT)

Monday 18 April 2016

Further to the announcement on 13 April 2016, Samson Oil & Gas Limited ("Samson") gives notice of the following under section 708A(5)(e) of the Act:

1. Samson issued 378,020,400 fully paid, ordinary shares (Shares) to sophisticated investors on 13 April 2016;
2. Samson issued the shares without disclosure to investors under Part 6D.2 of the Act;
3. As at the date of this notice, Samson has complied with:
 - a. the Provisions of Chapter 2M of the Act as they apply to Samson; and
 - b. Section 674 of the Act.
4. As at the date of this notice, there is no information to be disclosed that is 'excluded information' within the meaning of Sections 708A(7) and 708A(8) of the Act.

For and on behalf of the Board
SAMSON OIL & GAS LIMITED

A handwritten signature in black ink, appearing to read "Denis Rakich", written over a white background.

DENIS RAKICH
Director