



Havilah Resources Limited plans to sequentially develop its portfolio of gold, copper, iron, cobalt, tin and other mineral resources in South Australia. Our vision is to become a new mining force, delivering value to our shareholders, partners and the community.

169 million Ordinary Shares -- 36 million Listed Options -- 8 million Unlisted Options

ASX and Media Release: 21 July 2016

ASX Code: HAV

RECORD PORTIA GOLD POUR

HIGHLIGHTS

- **Havilah achieves highest single gold pour to date of approximately 40kg.**

Havilah Resources Limited (“Havilah” or “Company”) is pleased to report that gold production at its new Portia Gold Mine, northwest of Broken Hill, continues to ramp up with four gold bars totalling approximately 40kg being poured earlier this week. On site analysis indicates the bars have a purity in excess of 90% and would be worth more than approximately \$2 million at current gold prices.

Mining in the open pit has now progressed to the high grade portion of the deposit and this is reflected in the increased daily gold production currently being experienced. Over the last week Havilah’s mining partner, Consolidated Mining and Civil (CMC), has delivered more than 14,000 tonnes of high grade ore and 20,000 tonnes of medium grade ore to the processing plant stockpile. It is therefore expected that the current processing plant production rates should be maintained.

Steady progress has been made on increasing the ore throughput rates with 24 hour operation and improved availability of the processing plant. Overall the plant has recovered gold in accordance with design expectations and daily testing of the tails stream indicates negligible loss of gravity recoverable gold.

Commenting on this achievement, Havilah Managing Director, Dr Chris Giles, said:

“A few weeks ago we reported our first million dollars of gold income, now we have achieved double that in just one day.

“Portia is living up to our expectations both in terms of gold grade reconciliation and grade distribution.” he said.



Portia Gold Mine Record Gold Pour

For further information visit www.havilah-resources.com.au

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