

## ASX ANNOUNCEMENT 29 July 2016

### General

Smart Parking Ltd (ASX: SPZ) (**Company**) comprises two main divisions:

- **Managed Services:** Headquartered in the UK, this division specialises in managing car parks on behalf of retail customers, land owners and managing agents;
- **Technology:** Designs, develops and specialises in on-street and off-street leading edge parking technology and software that enables clients to manage parking efficiently and cost effectively.

### Appendix 4C – June 2016

Attached is the Company's Appendix 4C for the quarter ending June 2016.

The Company notes the following:

- Net operating cash inflows for the quarter were \$1.9m.
- The operating cash flow includes professional fees and a settlement in Q1 and Q2 related to a dispute with the former owner of Town and City Parking UK. The Q4 net operating cash flow of \$1.9m included a cash benefit of \$0.8m related to the termination of the Asda contract.
- The below table summarises net operating cash flow movements for the Company's financial year to date:

\$M's	Q1	Q2	Q3	Q4	YTD
Net Operating Cash Flow	(1.1)	(1.1)	1.1	1.9	0.8
Non-Recurring Items	0.5	0.8	0.1	-	1.4
<b>Net Operating Cash Flow excluding Non-Recurring Items</b>	<b>(0.6)</b>	<b>(0.3)</b>	<b>1.2</b>	<b>1.9</b>	<b>2.2</b>
<i>Movement in Client Funds</i>	<i>(5.7)</i>	<i>(1.1)</i>	<i>1.2</i>	<i>(4.4)</i>	<i>(10.0)</i>
<i>Net Cash Flow after Movement in Client Funds and excluding Non-Recurring Items</i>	<i>(6.3)</i>	<i>(1.4)</i>	<i>2.4</i>	<i>(2.5)</i>	<i>(7.8)</i>

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ASX: SPZ

- Cash in any quarter may be impacted by the timing of distributions of client cash. Client funds held by the company decreased by \$4.3m to \$0.8m during the quarter following the termination of the Asda contract.
- The Company's cash on hand (excluding client funds) increased \$1.4m to \$3.4m during the quarter.
- The Management Services Division incurred \$0.4m of capital expenditure during the quarter with its continued strategy of deploying technology solutions on manually operated car parking sites in the UK. Management anticipate that operating cash flow will be positively impacted by this investment in the coming quarters.
- The Group has no bank debt.

The company will provide an Investor Update during August 2016.

For further information contact:

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# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Name of entity

Smart Parking Limited

ABN

45 119 327 169

Quarter ended ("current quarter")

30 June 2016

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date \$A'000
1.1(a) Receipts from customers	8,854	31,901
1.2 Payments for (a) staff costs	(3,247)	(14,031)
(b) advertising and marketing	(76)	(137)
(c) support and development	(3)	(36)
(d) inventory	(522)	(1,236)
(e) other working capital	(3,149)	(14,373)
(f) costs of acquisition	-	-
(g) restructuring costs	-	-
(h) non-recurring professional fees	-	(1,337)
1.3 Dividends received	-	-
1.4 Interest received	5	49
1.5 Interest and other costs of finance paid	1	1
1.6 Income taxes paid	-	-
1.7 Other income	-	-
<b>Net operating cash flows before movement in client funds</b>	<b>1,863</b>	<b>801</b>
1.1(b) Movement in Client cash balances	(4,324)	(9,993)
<b>Net operating cash flows</b>	<b>(2,461)</b>	<b>(9,192)</b>

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**Quarterly report for entities**  
**admitted on the basis of commitments**

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	Current quarter \$A'000	Year to date \$A'000
1.8 Net operating cash flows (carried forward)	(2,461)	(9,192)
<b>1.9 Cash flows related to investing activities</b>		
Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(355)	(2,418)
(e) other non-current assets	-	-
<b>1.10 Proceeds from disposal of:</b>		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	10	20
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repayments made	-	-
1.13 Other (Other Income)	-	-
<b>Net investing cash flows</b>	(345)	(2,398)
<b>1.14 Total operating and investing cash flows</b>	(2,806)	(11,590)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issue of shares	-	-
1.16 Proceeds from sale of forfeited shares **	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	(93)
1.19 Dividends paid	-	-
1.20 Other- exercise of options	-	-
<b>Net financing cash flows</b>	-	(93)
<b>Net increase (decrease) in cash held</b>	(2,806)	(11,683)
1.21 Cash at beginning of quarter/year to date	7,018	16,290
1.22 Exchange rate adjustments	(71)	(466)
<b>1.23 Cash at end of quarter</b>	4,141	4,141

## Payments to directors of the entity and associates of the directors

### Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(171)
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions  Director Fees \$43,333 Share Registry Fees \$3,217 Company Secretarial Fees \$17,325 Bulk print and Mail \$105,536 Rent \$1,500	

### Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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### Financing facilities available

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	3,076	1,386
4.2	Deposits at call	293	537
<b>Total: cash at end of quarter (Excluding Client Cash)</b>		3,369	1,923
4.3	Cash held on behalf of customers	772	5,095
<b>Total: cash at end of quarter (item 1.23)</b>		4,141	7,018

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: Jeremy King – Company Secretary

Date: 29 July 2016

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. Accounting **Standards**. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.