



CHAPMANS

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Australian Securities Exchange Limited
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HALF YEAR RESULTS – UPDATE

The directors of Chapmans Ltd (ASX:CHP) (**Company**) wish to advise that the planned release of the Half Year Results is now expected to occur next week.

The delay has been caused by the adoption of a new accounting policy, whereby CHP will be considered an investment entity for the purposes of the Australian Accounting Standards.

As a result, the company is required to value all of its investments as at 30 June 2016. In addition, CHP is also required to value its investments at 30 June 2015 and 31 December 2015 for comparison purposes.

It is anticipated that the outcome of this work will result in a more positive Profit result for the period ending 30 June 2016 and a significantly strengthened Net Asset position.

This additional work has caused a significant delay in finalising the report. The Directors apologise for the ongoing delay.

Yours Faithfully
CHAPMANS LIMITED

Peter Dykes
Executive Chairman