

The logo for Hannans Ltd is displayed in white text on a dark blue background. To the right of the logo, there is a decorative graphic consisting of several parallel diagonal lines in shades of blue and teal, creating a sense of movement and depth.

HANNANS_{LTD}

Nickel, Gold and Lithium Western Australia

15 September 2016

Focus

Hannans focus is to create shareholder wealth through the discovery and mining of economic precious and base metals deposits in Western Australia.

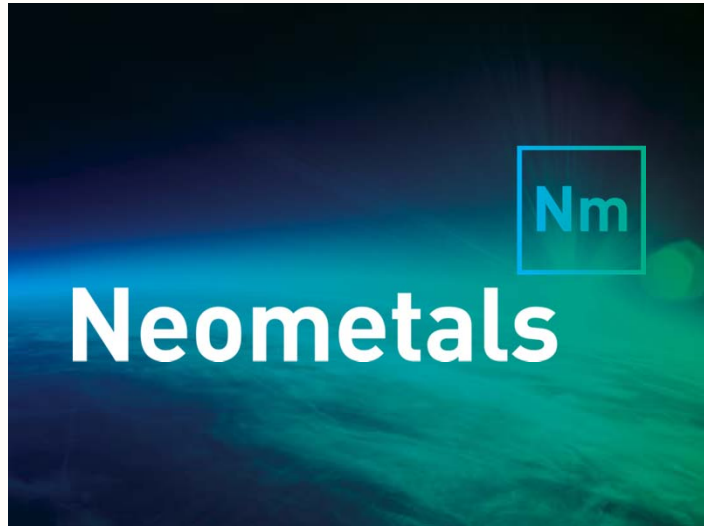
Initial focus will be on nickel, gold and lithium at Forrestania.

Diamond drilling for nickel scheduled to recommence in October 2016.

Aircore drilling for high grade gold and lithium pegmatites in the planning phase.

Additional project and corporate opportunities are being assessed.

Major Shareholders & Strategic Partners



Neometals Ltd (ASX:NMT) is a leading Australian specialty metals company. It owns 13.8% of the Mt Marion lithium mine and 100% of a proprietary lithium processing technology (ELi).

Australian Contract Mining (ACM) is a West Australian based mining services company that provides: project management services; underground mining services; diamond drilling services and raise boring services. Hannans has signed a five year preferred contractor agreement with ACM.

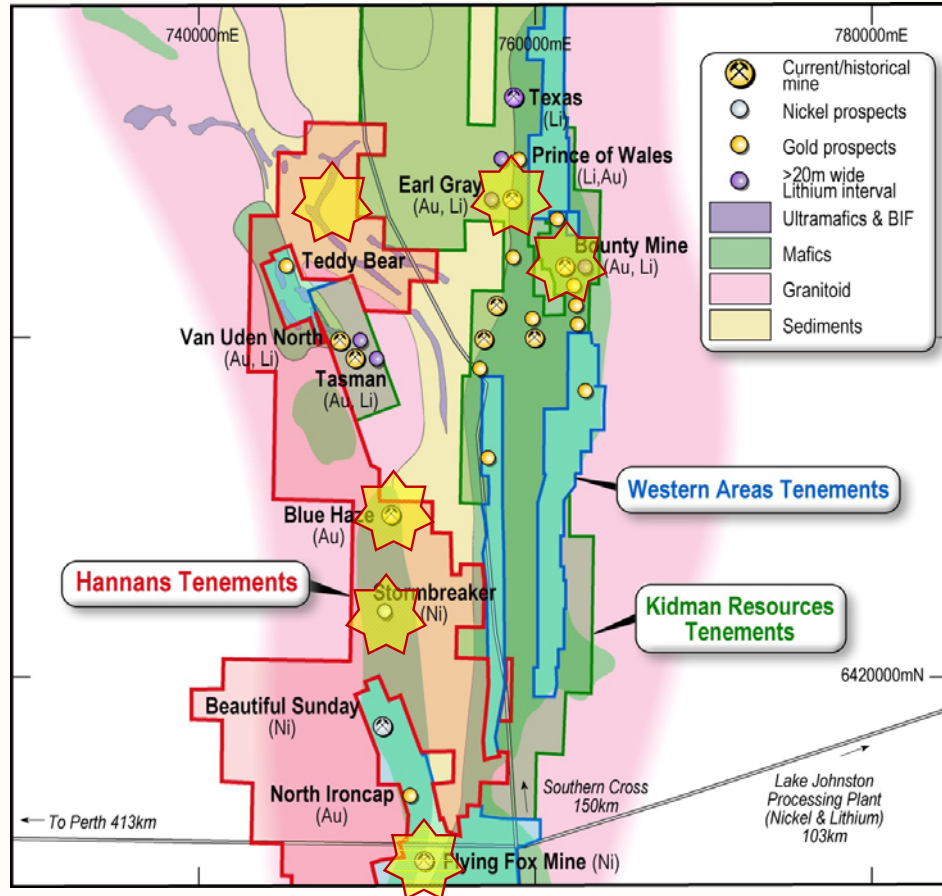


HANNANS

Nickel, Gold and Lithium – Location Plan



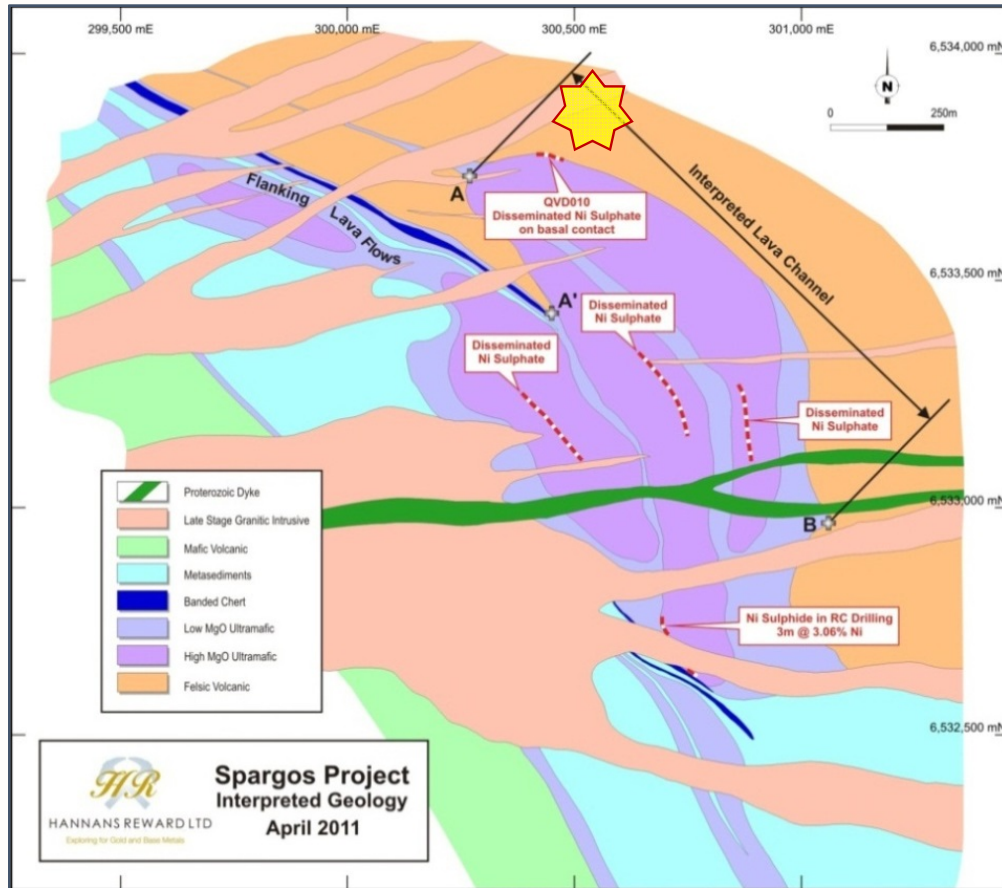
Nickel, Gold and Lithium at Forrestania – Trifecta!



- ❑ Hannans' project is squeezed between world class nickel mines (owned by Western Areas Ltd) and high grade gold and lithium deposits (owned by Kidman Resources)
- ❑ Only four diamond drill holes targeting nickel have ever been drilled into Hannans' tenure (strike length of ~15km) – three were drilled this year
- ❑ Rocks units prospective for nickel sulphide and gold mineralisation identified in recent drilling
- ❑ Hannans owns excellent surface geochemical and geophysical database to plan future work – gold, nickel and lithium exploration planning in progress
- ❑ Diamond drilling for massive nickel sulphides scheduled to recommence next month

HANNANS

Nickel at Queen Victoria Rocks



- ❑ QVR is Hannans' most advanced nickel sulphide project
- ❑ QVR is located on the southern extension of the Ida Fault, host to St George Mining Ltd's (ASX:SGQ) Mt Alexander North nickel sulphide project
- ❑ Relogging of three historic diamond drill holes in progress with the aim of mapping the basal ultramafic flow that is host to the disseminated nickel sulphides in QVD10
- ❑ High MgO drill core will be submitted for analysis to identify pathfinder elements providing vector towards massive nickel sulphide mineralisation close to basal contact
- ❑ New targets will be tested with diamond drilling and downhole geophysics

HANNANS

Proposed Work Plan (September 2016 – February 2017)

Nickel

- Receive final diamond drilling results from first Forresteria drilling campaign and complete interpretation during September 2016, ~7km from Flying Fox nickel mine
- Commence second diamond drilling at Forresteria during October 2016 to follow up high MgO ultramafics identified in first drilling campaign.
- Complete relogging of historical diamond drill core from Queen Victoria Rocks
- Assay high MgO drill core for pathfinder elements to provide a vector towards massive nickel sulphide mineralisation close to basal contact

Gold

- Obtain Government approvals to commence aircore drilling campaign to follow up gold anomalism at Forresteria, adjacent to historical high grade Blue Haze gold mine (Hannans free-carried at 20%) and proximal to the Van Uden North, Tasman and Teddy Bear gold deposits

Lithium

- Obtain Government approvals to commence reconnaissance aircore drilling program at Mt Holland to identify pegmatites with lithium potential, adjacent to Kidman Resources

Directors & Management



Damian Hicks, Managing Director

- Director of Hannans Ltd (2002).
- Financial, legal and compliance qualifications.
- Principal responsibilities includes strategy formulation, team development, deal origination & execution, stakeholder relationships and capital raising



Jonathan Murray, Non-Executive Director

- Director of Hannans Ltd (2010).
- Partner of Steinepreis Paganin
- Principal legal practice areas include equity capital markets, takeovers, project acquisitions and divestments, corporate governance, commercial law and strategy.



Markus Bachmann, Non-Executive Director

- Director of Hannans Ltd (2012).
- Corporate finance professional and founding partner of Craton Capital.
- Craton Capital awarded Fund Manager of the Year at the Mining Journal's "Outstanding Achievement Awards" during December 2010.



Amanda Scott, Exploration Manager

- Exploration Manager for Hannans Group (2008).
- Geologist with 12 years experience.
- Extensive experience in the Yilgarn and Pilbara regions of Western Australia and the Caledonides and Kiruna regions of Scandinavia exploring for gold, copper, nickel, PGEs, iron and manganese.
- Responsible for generating all of Hannans projects since 2008.



Olof Forslund, Non-Executive Director

- Director of Hannans Ltd (2012, retiring 30 Sept. 2016)
- Geophysicist and has extensive international experience in the mineral exploration industry.
- Commenced with SGU in 1966 and during the period 2003 – 2007 Mr Forslund was Regional Manager of the Mineral Resources Information Office in Mala, Sweden.

Neometals Ltd Nominee

- To be appointed 1 October 2016

Corporate Overview

Fully paid ordinary shares	1.626 billion ¹
Options (ex 0.4 – 0.8c)	67 million
Share price	1.5 cents
Market capitalisation	\$24.4 million
Top 20 holding	70.16%
Neometals shareholding	42.08%
Cash	~\$1.75 million ²
Debt	Nil

1 Including issue of shares to Neometals Ltd but excluding issue of shares to Directors

2 After costs of last drilling program and allocation to Critical Metals Ltd



Contact Details

Damian Hicks
Managing Director
+61 419 930 087
damianh@hannansreward.com

Amanda Scott
Exploration Manager
+46 703 225 133
amanda@hannansreward.com

Mindy Ku,
Finance & Compliance Manager
+61 8 9324 3388
mindyk@hannansreward.com

Web: www.hannansreward.com

Twitter: @hannansreward

FaceBook: hannansreward

The logo for Hannans, featuring the word "HANNANS" in a bold, blue, sans-serif font. The logo is positioned in the bottom right corner of the slide, with a decorative graphic of overlapping diagonal lines in shades of blue and grey behind it.

Compliance Statement

The information in this document that relates to exploration results is based on information compiled by Amanda Scott, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (Membership No.990895). Amanda Scott is a consultant to Hannans Ltd. Amanda Scott has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Amanda Scott consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.