



ASX/Media Announcement

3 October 2016

UPDATE ON RIGHT OF FIRST REFUSAL

Pilbara Minerals Limited (ASX:PLS)(“**PLS**” or “**Company**”) advises that it has been served with a further writ of summons in the Supreme Court of Western Australia from Mineral Resources Limited (“**MRL**”).

The writ relates to the dispute over the validity of the Company’s sale notice as referred to in the Company’s announcement of 30 September 2016.

As previously announced, PLS considers that both parties are contractually obliged to follow the dispute resolution procedure for an expert’s binding determination as set out in the Pilgangoora Asset Sale Agreement. Accordingly, the Company will make an immediate application to stay the court proceedings commenced by MRL so as to allow the expert’s binding determination to be made without delay in order to resolve this matter.

PLS continues to consider the issue of whether or not MRL wishes to elect to make an offer on no less favourable terms as being clearly straightforward and is confident that the claims made by MRL regarding the validity of the sale notice are misconceived.

The Company will continue to update the market on any further materials developments.

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