



Corporate Governance Statement

ASX ANNOUNCEMENT

11 May 2016

LWP Technologies Limited (LWP) provides the following update in response to the query in April 2016 from the ASX related to LWP's disclosures and its cash flow statement.

In response to these queries, LWP amended the March Quarter 2016 Appendix 4C cash flow statement, however these amendments did not change LWP's actual cash balance or the previously reported operating cash flow.

Also, as directed by the ASX, related parties to directors have now sold LWP fully paid ordinary shares taken up in the July 2015 placement as detailed in the attached Appendix 3Y statements. It should also be noted that shares held in their own right by adult children of LWP directors have been removed from the Appendix 3Y's.

After a comprehensive corporate governance review, LWP has now significantly updated its Corporate Governance policies, which are also attached to this announcement.

This concludes inquiries into the matters by ASX. LWP looks forward to updating shareholders on its continuing operational progress in the near term.

- ENDS -

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LWP Technologies Limited
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About LWP Technologies

LWP Technologies Limited (LWP) is an Australian oil and gas technology company focused on commercialising next generation, fly-ash based, proppants for use in hydraulic fracturing of oil and gas wells globally. LWP is seeking to commercialise its proppants as a cost effective, superior alternative to bauxite and clay based ceramic proppants, typically used in fracking operations currently. The Company commenced proppant production from its pilot scale proppant manufacturing plant in Queensland, Australia, in Q3, 2015. LWP is seeking joint venture partners and/or licensing agreements to commercialise its proppant product, and deliver significant returns to shareholders.

About Proppants

Proppants are a sand-like commodity used to 'prop' open fractures in shale rocks which allows oil and gas to flow. Proppants are often the single largest cost item in the fracking process and represent a multi-billion dollar global market annually. Traditional ceramic proppants are made from clay and/or bauxite.

LWP Technologies ceramic proppants are majority manufactured from fly-ash, a by-product of coal fired power plants. The Company is of the view that its unique proppant product has the potential to lead the industry due to:

- the widespread abundant availability of fly-ash, often near to oil and gas shale resources;
- the ultra-light weight of LWP fly-ash proppants; and

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- the ability of LWP proppants to withstand the very high pressures and heat of deep wells.

LWP proppants have been certified by Independent Experts to meet or exceed both the American Petroleum Institute (API) standards and the ISO standards.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LWP Technologies Limited
ABN	80 112 379 503

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Sean Corbin
Date of last notice	4 th April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct 10,721,270 shares Indirect 23,666,194 shares
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Some of Mr Sean Corbins interests are in Smart G Finance Pty Ltd
Date of change	Week Ending May 6 2016
No. of securities held prior to change	65,000,031 Shares
Class	Fully paid ordinary shares
Number acquired	
Number disposed	30,612,567 Shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.002 , \$0.003 and \$0.0035 per share
No. of securities held after change	34,387,464 Fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares were sold on market at a price of \$0.002, \$0.003 and \$0.0035 per share

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity LWP Technologies Limited

ABN 80 112 379 503

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Siegfried Konig
Date of last notice	4 th April 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Shares Held 1,484,406 Indirect Shares Held 379,178,375
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Some of Mr. Siegfried Konig's interests are in the SKSK Superannuation Fund and White Picket Fence Pty Ltd
Date of change	See Below
No. of securities held prior to change	419,021,909 Shares
Class	Fully paid ordinary shares
Number acquired	
Number disposed	15,859,128 shares on market 22,500,000 shares held by Adult Children
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	15,859,128 On Market Sale at \$ 0.003
No. of securities held after change	380,662,781 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market trades at \$0.003 cents

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Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.