

ASX Announcement
21 April 2016
ASX: ADQ

**ADG Global Supply Limited (Subject to Deed of Company Arrangement)
ACN 082 341 197 (the Company)**

I refer to the recapitalisation proposal from Otsana Capital that was approved by shareholders on 28 January 2016.

I confirm the ASX has not granted the Company an extension to satisfy the reinstatement conditions, which expired on 13 April 2016.

Otsana Capital and the Deed Administrators are continuing to work in good faith to restructure and recapitalise the Company. It is anticipated a revised notice of meeting will be distributed to shareholders in the coming weeks.

Yours faithfully



Simon Theobald and Melissa Humann
Deed Administrators