



7 July 2016

ASX Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

The objection period set out in the compulsory acquisition notice ended on 30 June 2016. Frankland River Olive Company Limited (the **Company**) has been advised by Toscana (WA) Pty Ltd (**Toscana**) that 2.90% of the holders of ordinary shares covered by the compulsory acquisition notice have lodged objection forms.

As this is less than 10% of the holders of ordinary shares covered by the compulsory acquisition notice, the compulsory acquisition will proceed immediately.

A copy of the letter received from Toscana is attached.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Mia Iva Civa".

Mia Iva Civa
Company Secretary



7th July 2016

The Directors
Frankland River Olive Company Limited
First Floor
1 McDowell Street
Welshpool WA 6106

Dear Directors

We refer to our letter dated 27th May 2016.

The objection period set out in the compulsory acquisition notice expired on 30th June 2016. Attached is a list of Frankland River Olive Company Limited (**Company**) shareholders who lodged objection forms on or before 30th June 2016 and the number of ordinary shares they hold in the Company.

A total of 2.90% of the holders of ordinary shares covered by the compulsory acquisition notice lodged objection forms. As this is less than 10%, the compulsory acquisition will proceed immediately.

Toscana (WA) Pty Ltd (**Toscana**) will follow the statutory procedure for completion of the compulsory acquisition set out in section 666B of the Corporations Act. As this procedure authorises Toscana to appoint someone to sign a share transfer on behalf of shareholders covered by the compulsory acquisition notice, the Company's shareholders are not required to personally sign a share transfer. The procedure involves the following steps:

1. Toscana gives the Company a copy of the compulsory acquisition notice and signed share transfer forms;
2. Toscana pays the Company consideration for the shares covered by the compulsory acquisition notice;
3. The Company registers Toscana as the holder of the shares;
4. The Company puts consideration received in a separate bank account opened and maintained for the sole purpose of paying shareholders who held shares immediately before registration;
5. The Company writes to shareholders who held shares immediately before the registration and notifies them that consideration has been received and is being held by the Company on trust pending instructions as to how to deal with the consideration; and
6. The Company pays consideration to the previous shareholders in accordance with instructions.

The Corporations Act requires the compulsory acquisition process to be completed by 15th July 2016.



In accordance with Listing Rule 17.4A, the ASX will suspend the securities of the Company from quotation 5 business days after it receives notice that the objection period has ended and holders of at least 10% of the securities covered by the compulsory acquisition notice have not objected to the acquisition before the objection period.

Yours faithfully

Ivo Paul Letari
Managing Director