

Dawn James  
ASX Compliance Pty Limited  
20 Bridge Street  
Sydney, NSW 2000

20 October 2016

Dear Dawn

## **Kalina Power Limited (KPO) – ASX Price and Volume Query**

We are in receipt of your letter dated 20 October and respond as follows to the questions raised therein:

1. *Is KPO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No, KPO is not aware of any information concerning it that has not been announced which, if known by some in the market, could explain the recent trading in its securities.

2. Not Applicable

3. *If the answer to question 1 is “no”, is there any other explanation that KPO may have for the recent trading in its securities.*

KPO announced on 19 October 2016 the appointment of Mr Jeffrey Myers as a non-executive director of the Company. Mr Myers is a well regarded power industry veteran and his appointment is consistent with KPO's focus on forming a highly credentialed Board and management team containing industry professionals with a proven track record of building and running successful energy companies.

4. *Please confirm that KPO is in compliance with the Listing Rules and, in particular, Listing Rule 3.1*

KPO is in compliance with the Listing Rules and in particular, Listing Rule 3.1.

5. *Please confirm that KPO's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of KPO with delegated authority from the board to respond to ASX on disclosure matters*

KPO confirms that the responses set out above have been authorized by a committee of the board of KPO.

Yours Sincerely



Alwyn Davey  
Company Secretary



20 October 2016

Mr Alwyn Davey  
Kalina Power Limited  
Suite 1, First Floor  
114-116 Auburn Road  
Hawthorn  
VIC 3122

Dear Alwyn

**KALINA POWER LIMITED ("KPO"): price and volume query**

We note the change in the price of KPO's securities from a low of \$0.096 to a intra day high, at the time of writing, of \$0.115 today on 20 October 2016.

We also note the significant increase in the volume of KPO's securities traded today, 20 October 2016.

In light of this, ASX asks KPO to respond separately to each of the following questions and requests for information:

1. Is KPO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
  - a) Is KPO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in KPO's securities would suggest to ASX that such information may have ceased to be confidential and therefore KPO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that KPO may have for the recent trading in its securities?
4. Please confirm that KPO is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that KPO's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of KPO with delegated authority from the board to respond to ASX on disclosure matters.

## When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than 2.00pm AEST/AEDT (11.00am WST) today, 20 October 2016. If we do not have your response by then, ASX will have no choice but to consider suspending trading in KPO's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, KPO's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

## Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to KPO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that KPO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

## Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in KPO's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

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