

Litigation Funding Division - Case Portfolio Update

Appendix A as Referred to in Market Update 28 October 2016

TYPE OF CLAIM	DEFFENDANT	GROSS CLAIM VALUE*	COMMENTS
A. Breaches of Corporations Act & Continuous Disclosure Laws	Top 200 ASX listed Company	\$300m	Litigation progressing. Awaiting judgment on strike out application. There is a co funding agreement in place.
B. Patent Infringement US patent	Global Software Company	\$350m	All interlocutory motions and ancillary actions have been found in our client's favour. Trial set to commence in February 2017. There is a co funding agreement in place.
C. Breach of Fiduciary Duty	ASX Listed Trustee	\$34m	Trial to commence on 10 April 2017. Mediation expected by February 2017. Longford has agreed to co-fund (subject to documentation).
D. Breach of Fiduciary Duty	ASX Listed Trustee	\$17m	Proceedings yet to be filed. Longford has agreed to co-fund (subject to documentation).
E. Shareholder Class Action	Directors and Advisors	\$30m	Proceedings commenced as an open class. Strike out application dismissed. Expect trial date in calendar 2017. Claim size could reach \$90m. Longford has agreed to co-fund (subject to documentation).
F. Breach of Fiduciary Duty	ASX Listed Trustee	\$100m	Trial to commence on 3 July 2017. Mediation expected by March 2017 Longford has agreed to co-fund (subject to documentation).
G. Breach of Fiduciary Duty	ASX Listed Trustee	\$50m	Trial to commence on 10 April 2017. Mediation expected by April 2017 Longford has agreed to co-fund (subject to documentation).
H. Breach of Contract & Fiduciary Duty	Big Four Bank	\$1 billion	Proceedings commenced as an open class. This matter is in its early stages. Claims totaling \$500M have signed funding agreements to date.
I. Breach of Contract	Big Four Bank	\$2.5m	Disbursement Funding only. Trial to commence in October 2017. Minimal commitment.
Total Funded 9 cases		\$1.9 billion	Does not include contingently funded cases

*Gross claim value is the amount being claimed by JustKapital's clients. It is not the estimated return to the Group from the case if it is successful. JustKapital expects to receive between 25%-50% of the settlement amount or judgment awarded, which could differ substantially from the gross claim value.

The Group has contingently funded a case against another ASX listed entity which is not included in the above. The gross claim value could be in excess of \$800m if this case proceeds.