

ASX Announcement

21 October 2016

COCA-COLA AMATIL 2016 INVESTOR DAY

Coca-Cola Amatil will today host a briefing with Investors to provide a progress update on the Group strategy announced in October 2014.

Group Managing Director Alison Watkins said the Investor Day would provide further definition to Coca-Cola Amatil's medium-term plans.

"It's been two years since our last investor briefing, where we outlined our strategy for stronger category leadership, step changes in productivity and in-market execution, and better alignment with The Coca-Cola Company and our other partners," Ms Watkins said.

"These strategic themes remain unchanged and today we provide an overview of our progress against this strategy and provide further confidence in our shareholder value proposition.

"This will include the progress we have made to align our interests with our partners, particularly The Coca-Cola Company.

"Over the past two years we have stuck to our plans, created real possibilities and realised real progress. Looking forward we know there will be additional growth opportunities and we plan to be positioned well to pursue them.

"While the structural changes in our industry will continue, we know what we need to do and there's a lot to be positive about."

Highlights of the Investor Day include:

Indonesia & Papua New Guinea

- An update on the transformation of the Indonesian business that commenced with the significant change in strategy in 2014 for this market
- Significant progress towards strengthening our leadership position in the cola category

Australian Beverages

- An update on the reinvigoration of our portfolio across all categories, including the new Coca-Cola brand positioning
- Progress against the \$100M cost optimisation target set in 2014, which will be delivered in FY16
- Identification of at least a further \$100M in cost optimisation opportunities which will underpin a return to growth
- Better commercial alignment with The Coca-Cola Company through arrangements on water and the planned introduction of incidence pricing arrangements in 2017

New Zealand & Fiji

- An outline of the fundamentals that have enabled the business to achieve solid growth
- Rationale for continued growth expectations

Alcohol & Coffee

- Update on our strong portfolio and partners including our expanded relationships with Beam Suntory and Molson Coors
- New developments in Amatil's owned brands and other category opportunities that are delivering growth

SPC

- Progress update on our modernisation program and innovation pipeline

A copy of the presentation is attached. The Investor Day can also be accessed live via webcast (<https://www.ccamatil.com/investors-and-media/media-articles/presentations>)

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Investors & Analysts

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2016 Investor Day

21 October 2016

Sydney

CCA
COCA-COLA AMATIL

Disclaimer



CCA advises that these presentation slides and any related materials and cross referenced information, contain forward looking statements which may be subject to significant uncertainties outside of CCA's control.

No representation is made as to the accuracy or reliability of forward looking statements or the assumptions on which they are based.

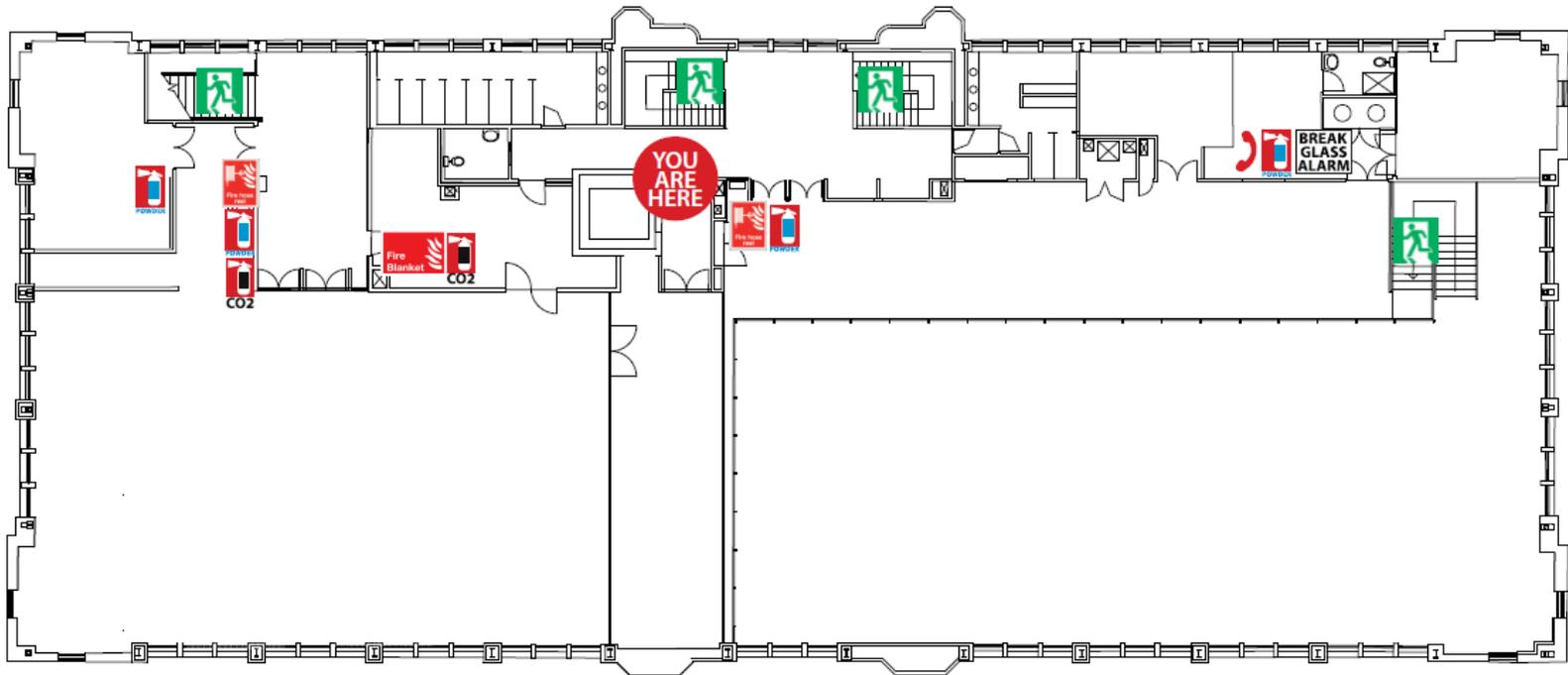
Actual future events may vary from these forward looking statements and you are cautioned not to place reliance on any forward looking statement.

Welcome & Safety Briefing

In the event of an emergency:

- Move away from danger
- Contact security on 9033 7595 (extension 595)
- Evacuate as directed by our Functions or Venue Supervisor

← **Assembly Point: Lavender Green** **Alternate Assembly Point: Bradfield Park** →



<p>◀ TO LAVENDER GREEN</p> <p> Emergency Exit</p> <p> Fire Hose Reel</p>	<p> WIP Phone</p> <p> Fire Hydrant</p>	<p> Fire Blanket</p> <p> Manual Call Point</p> <p> Emergency Call Point</p>	<p> CO2 Extinguisher</p> <p> Dry Powder Extinguisher</p>	<p>TO BRADFIELD PARK ▶</p> <p> Water Extinguisher</p> <p> Foam Extinguisher</p>
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Today's objectives



- 1. Progress update on our strategy**
- 2. Update on recent developments and new initiatives**
- 3. Access to Group Leadership Team**
- 4. Hands on experience with Australian Beverages and Alcohol & Coffee**

Agenda



Start	Minutes	Section	Presenting
From 9.00am		Arrival & Registration	
9.30am	10 min	Welcome, Safety & Objectives	David Akers
9.40am	30 min	Group Overview & Strategy	Alison Watkins
10.10am	30 min	Indonesia & PNG	Kadir Gunduz
10.40am	20 min	Morning Tea	
11.00am	30 min	Australian Beverages	Barry O'Connell
11.30m	30 min	New Zealand & Fiji	Chris Litchfield
12.00pm	15 min	Alcohol & Coffee	Shane Richardson
12.15pm	10 min	SPC	Alison Watkins
12.25pm	35 min	Lunch	
1.00pm	15 min	Finance Overview	Martyn Roberts
1.15pm	15 min	Wrap Up and Final Q&A	Alison Watkins & GLT
1.30pm	10 min	Move to demonstration rooms	
1.40pm	55 min	Australian Beverages – Digital technology	Australian Beverages
2.35pm	55 min	Alcohol & Coffee – Portfolio	Alcohol & Coffee
3.30pm		Casual Refreshments	
4.30pm		Close	

Group Leadership Team



Alison Watkins
Group Managing Director



Betty Ivanoff
Group General Counsel



Barry O'Connell
Managing Director
Australian Beverages



Kadir Gunduz
Managing Director
Indonesia & PNG



Martyn Roberts
Group Chief Financial Officer



Libbi Wilson
Group Human Resources Director



Chris Litchfield
Managing Director
New Zealand & Fiji



Shane Richardson
Managing Director
Alcohol & Coffee



Group Overview & Strategy

Alison Watkins | Group Managing Director

CCA
COCA-COLA AMATIL

Group Overview & Strategy



Vision and values

Shareholder value proposition

Strategic themes → Lead, Execute, Partner

2014 strategic review and progress

Part of a unique global system

2015-2017 Financial targets

Sustainability

Our vision and our values give us a clear and optimistic picture of success

Our vision



EVERYDAY
we create millions of
MOMENTS
of happiness &
POSSIBILITIES

Our Values



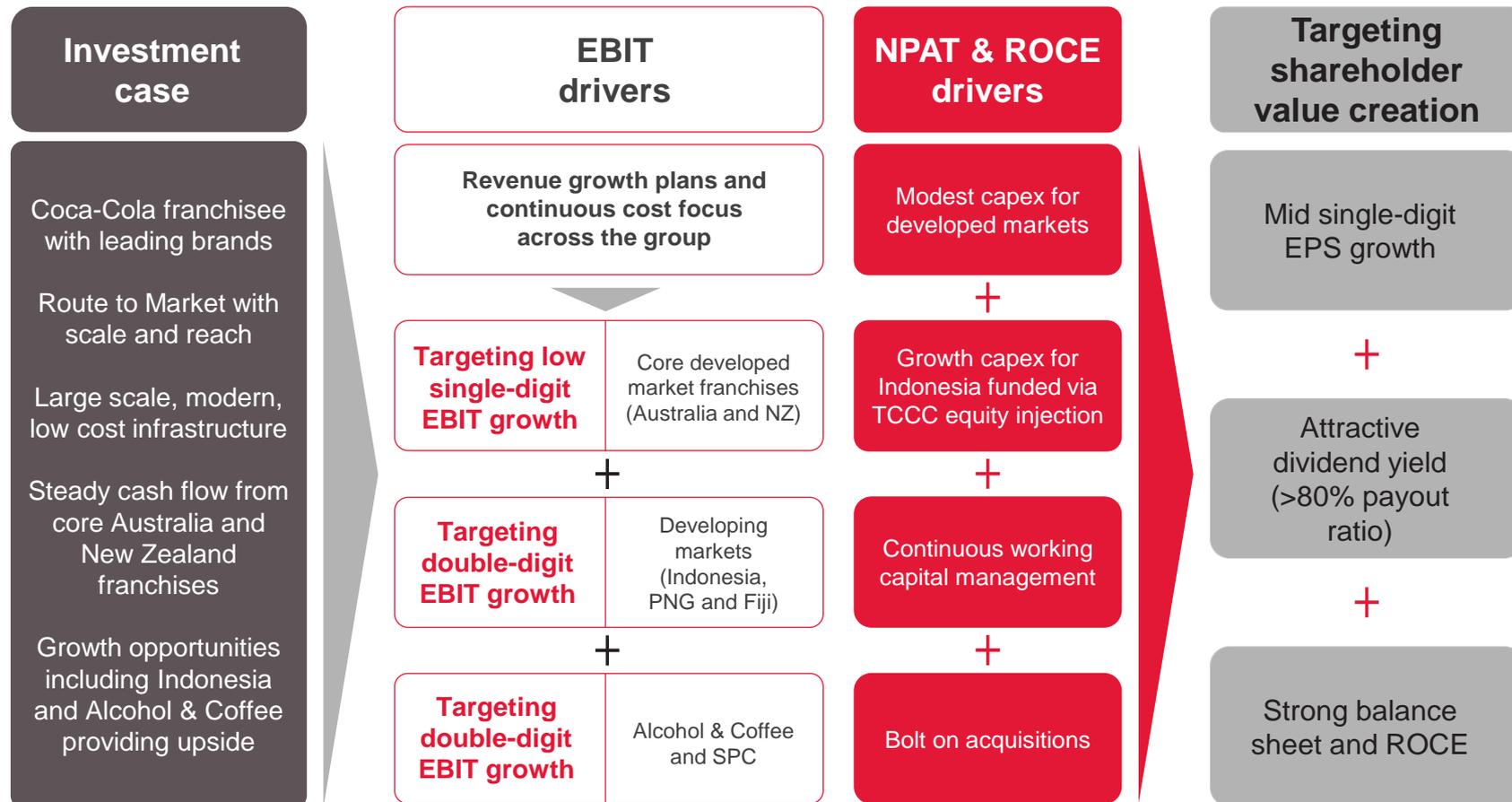
We take
**INITIATIVE
& OWN THE
OUTCOME**

We focus
**ON TODAY
&
TOMORROW**

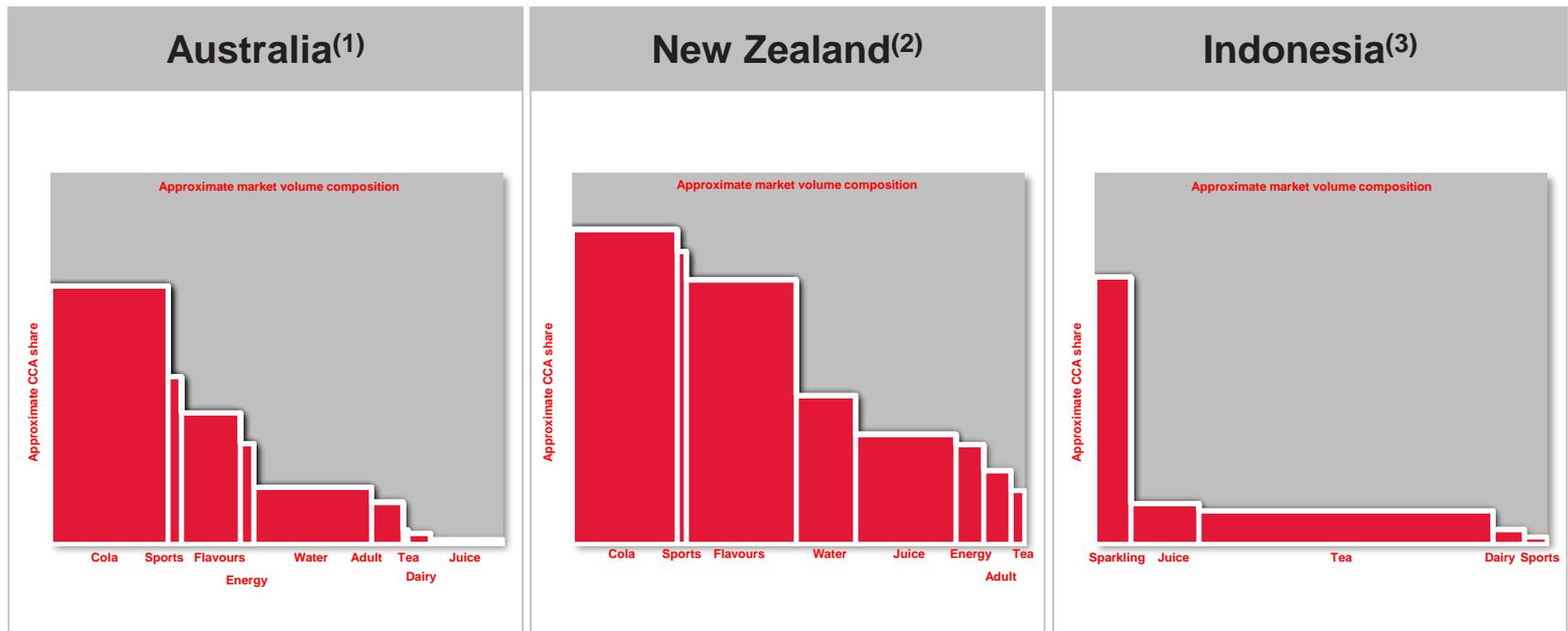
We are
**STRAIGHT
FORWARD
& OPEN**

Our shareholder value proposition is straightforward and compelling

We are focused on generating attractive sustainable returns for shareholders



Our investment case is based on being a Coca-Cola franchisee with leading brands across Sparkling and Still Beverages



1. Sources: Aztec Australian Grocery Weighted and AU Convenience scan. MAT 1H16
2. Sources: Nielsen Total MM, YE 2015.
3. Sources: Source: Nielsen; internal estimates. Excludes water ~60% of the NARTD market. YTD 2016.

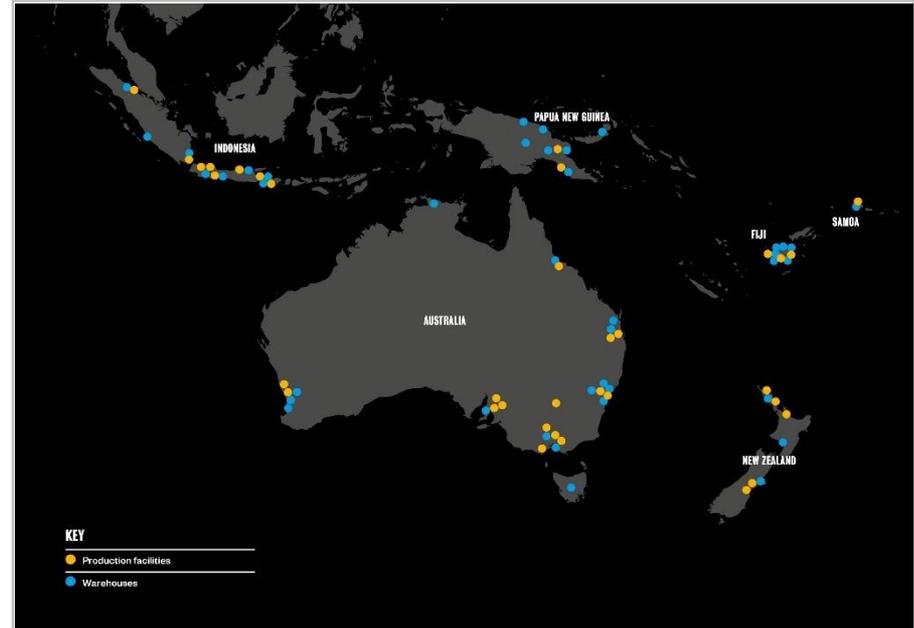
Our operations and route-to-market has significant scale and reach and we have large scale, modern and low cost infrastructure



Our operations

	Australia	New Zealand	Fiji	Indonesia	Papua New Guinea
Production facilities	12	5	1	8	2
Production lines	40	15	4	37	6
Warehouses	15	3	2	8	7
Customers (approx.)	120,000	25,000	3,000	720,000	10,000
Equipment (approx.)	185,000	40,000	3,000	330,000	17,000

Our footprint across Asia Pacific





In the 2014 strategic review, our plans reflected three broad Group strategic themes

Lead

Strengthening category leadership position

- Leading brands in each major NARTD category in each market
- Up-weighted levels of innovative marketing to continually strengthen brand equity
- Evolving portfolio that adapts to changing consumer preferences

Execute

Step change in productivity and in-market execution

- World-class customer servicing capability
- Route to market that provides customer diversification and real competitive advantage
- Effective leverage of our large-scale, low-cost manufacturing, sales and distribution capability

Partner

Better alignment with The Coca-Cola Company and our other partners

- Shared vision of success and aligned objectives
- Joint plans for growing system profitability
- Balanced share of risk and rewards

We have continued to strengthen our leadership position across the group



Australia



New Zealand & Fiji



Indonesia & PNG



Alcohol & Coffee



We have continued to improve our productivity and in-market execution

Australia

- Improved execution metrics
- Enhanced in-field sales tools
- 2014 \$100M cost optimisation target to be delivered in FY16



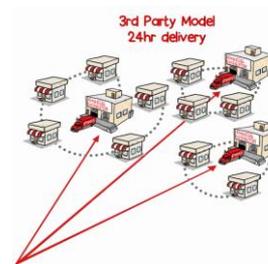
New Zealand & Fiji

- Completion of a new juice and sports drinks plant
- Continued innovation in technology
- Increased availability of core range



Indonesia & PNG

- Transformation of route to market model and productivity gains in manufacturing (Indonesia)
- Revised pack-pricing strategy (PNG)



Alcohol & Coffee

- Deepened specialist capability in spirits, beer and coffee
- Coffee extended into grocery



We have developed better alignment with The Coca-Cola Company and our other brand partners



Australia	New Zealand & Fiji	Indonesia & PNG	Alcohol & Coffee
<ul style="list-style-type: none"> • Water arrangements with TCCC • System growth plan with TCCC • Plans in place to introduce incidence pricing in 2017 • Distribution arrangements with Monster  	<ul style="list-style-type: none"> • Distribution arrangements with Monster • Strong relationship with TCCC  	<ul style="list-style-type: none"> • US\$500 million equity injection from TCCC • Defined growth and return objectives • Strong governance arrangements with TCCC 	<ul style="list-style-type: none"> • New 10 year agreement with Molson Coors • 10 year agreement with Beam Suntory in Australia • Extended Beam Suntory relationship to New Zealand  

The Coca-Cola System is a unique model which continues to adapt

Superior execution and strong bottling partners

We Have a Set of Strong Assets to Build From

DYNAMIC BRAND PORTFOLIO	GREAT MARKETING	SUPERIOR EXECUTION
<ul style="list-style-type: none"> 20 Billion-Dollar Brands #1 in NARTD, Sparkling & Still 500+ Brands 	<ul style="list-style-type: none"> Quality Quantity Strategy 	<ul style="list-style-type: none"> 24 Million Customer Outlets ~250 Bottling Partners 16 Million Cold Drink Assets

We Are Transforming the Company and System

- Building **STRONG BRANDS**
- Driving **CUSTOMER VALUE**
- Leading Our **FRANCHISE SYSTEM**

STRONG BOTTLING PARTNERS WITH...

- Belief in Collaborative Franchise Model
- Vision for Long-Term Value Creation
- Passion for People and Execution

Source: TCCC Presentation September 2016

Reshaping the Sparkling Beverages strategy and the potential in Still Beverages

We Are Reshaping Our Sparkling Strategy for Sustainable Growth

FROM	TO
Offering Choice	Shaping Choice
Volume	Value
Multiple Brands Fruitables, Diet, etc.	One Brand Fruitables AND Diet/Zero

LEADERSHIP → TRANSPARENCY → INNOVATION
GOAL: REVENUE > TRANSACTIONS > VOLUME > SUGAR

The Growth Potential Outside of Sparkling Remains Significant

Value Share Position

#1 In Sparkling, Juice & RTD Coffee

#2 In Energy*, Water, Sports/Waters, RTD Tea

Headroom for Stills Value Growth

Sparkling: >50%
Stills: -15%

Source: TCCC Presentation September 2016

Understanding consumer trends and the one brand strategy – “Taste the Feeling”

We Also Recognize that Consumer Preferences and Trends Are Shifting...

Personalization	Control	Sugar	Natural	Choice	Artificiality

Supported by a More Effective and Efficient “One Brand” Strategy

Coca-Cola Core = One Brand Strategy & One Brand Identity + Several Variants

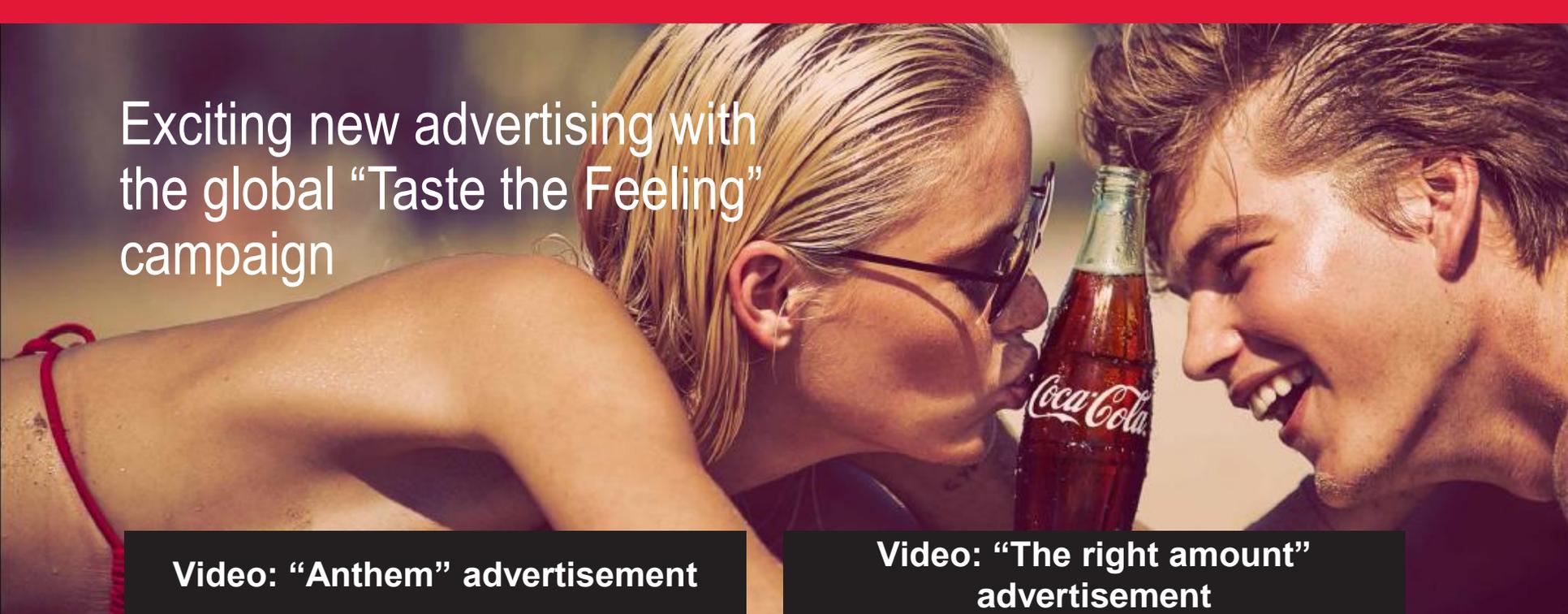
Shared Product Benefits

Shared Brand Values

Shared Iconography

Source: TCCC Presentation February 2016

Exciting new advertising with the global “Taste the Feeling” campaign



Video: “Anthem” advertisement

Video: “The right amount” advertisement



We are also developing strong relationships with Monster Energy, Beam Suntory, Molson Coors and other leading brands



Monster Energy



Alcohol Partners

Beam **SUNTORY**

MOLSON *Coors*

Australian
BEER CO
PROUDLY BREWED IN AUSTRALIA



**THE BOSTON BEER
COMPANY INC.**

In 2014, we set clear objectives for our businesses, and are on track to deliver



Australia	New Zealand	Indonesia	Alcohol	SPC
Stabilise earnings and return to growth	Deliver steady earnings and volume growth	Expand our market to realise the market's potential	Continue to build our portfolio in Australia and New Zealand	Invest to restore SPC to a profitable, modern food business
Stabilisation on track, growth plan refreshed	On track	On track	On track	Investment on track, profitability challenged



We have many opportunities for future improvement and growth

Australia

- Continue to rebalance the portfolio
- Create closer alignment with The Coca-Cola Company
- Identify and implement further cost optimisation initiatives

New Zealand & Fiji

New Zealand

- Deliver additional growth through incremental revenue and volume initiatives

Fiji

- Continue to increase accessibility of products

Indonesia & PNG

Indonesia

- Continue implementing the strategy across the country
- Invest for today and tomorrow

PNG

- Continue to increase accessibility of products

Alcohol & Coffee

- Continue driving growth within each segment
- Identify and implement initiatives to grow volumes and relevance



We are focussed on delivering against the financial targets we set for 2015-2017

Group EPS

- Targeting to maintain mid single-digit EPS growth levels
- Level of performance will depend on the success of revenue initiatives in Australia and Indonesian economic factors

Capital Expenditure

- Group capex around \$300M pa during this business cycle
- 2016 capex expected to be around \$300M
- 2017 capex expected to be closer to \$375M which will include additional investment at Richlands in Queensland

Dividend

- Continue to target medium term dividend payout ratio of over 80%

Balance Sheet

- Balance Sheet to remain conservative with flexibility to fund future growth opportunities

Our approach to sustainability will underpin our future performance



Our People

We provide a safe, open, flexible and inclusive workplace where our people are energised by the opportunities they have.

Wellbeing

We provide choices and the information consumers need to make their choice.

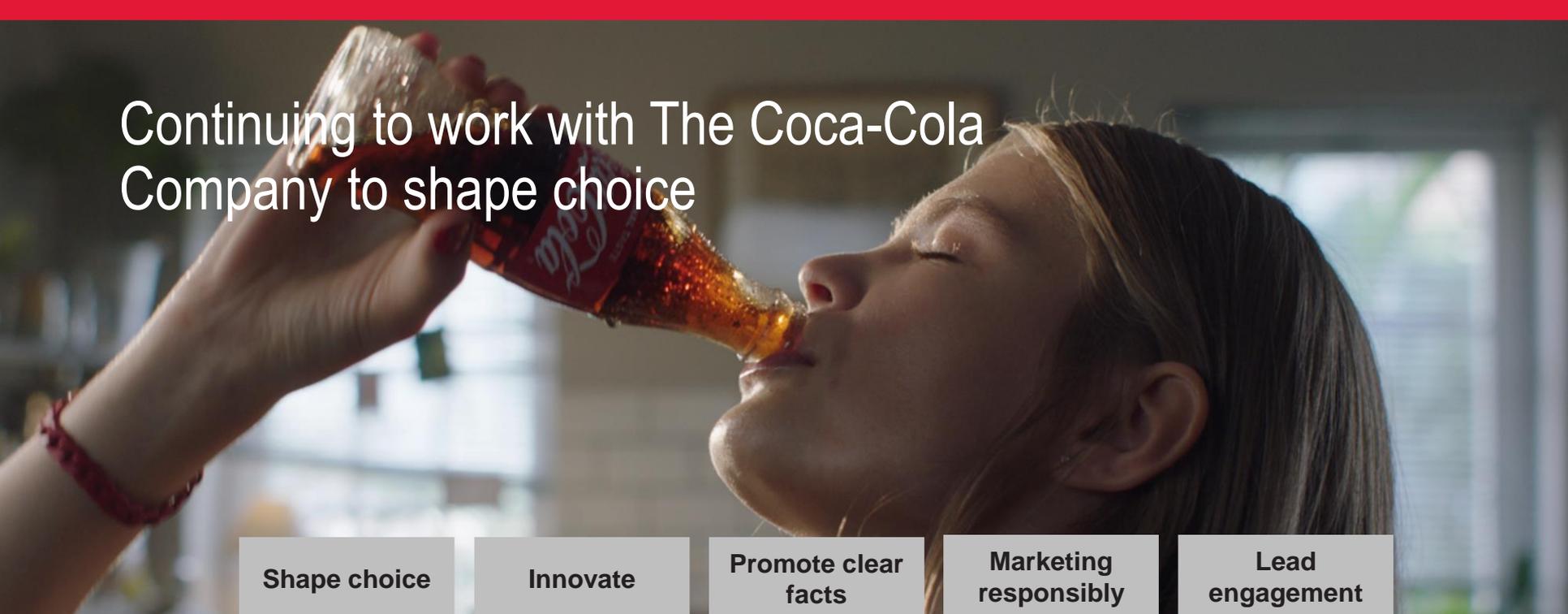
Our Environment

We operate responsibly in all we do to minimise our impact on the environment and ensure we deliver a positive lasting legacy.

Our Community

We partner with our communities to deliver a shared benefit from our presence.

Continuing to work with The Coca-Cola Company to shape choice



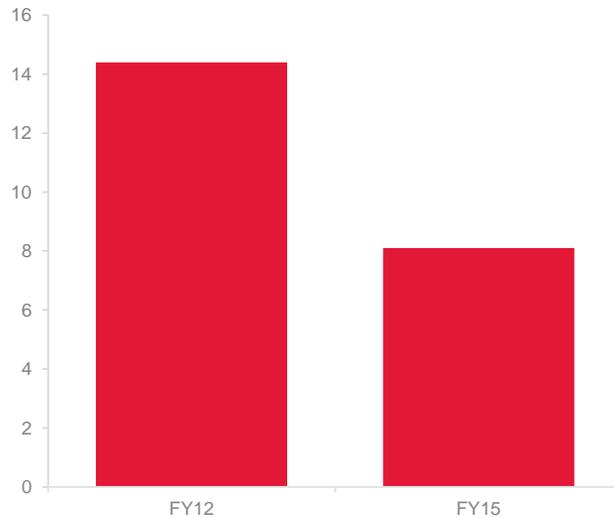
Shape choice	Innovate	Promote clear facts	Marketing responsibly	Lead engagement																																								
		 <table border="1"> <thead> <tr> <th colspan="2">Serving size: 390 mL</th> <th colspan="2">per 100 mL</th> </tr> <tr> <th>Ave. Quantity</th> <th>per Serving</th> <th>%DI*</th> <th>per 100 mL</th> </tr> </thead> <tbody> <tr> <td>Energy</td> <td>596 kJ</td> <td>7</td> <td>153 kJ</td> </tr> <tr> <td></td> <td>142 Cal</td> <td>7</td> <td>37 Cal</td> </tr> <tr> <td>Protein</td> <td>Less than 1 g</td> <td>2</td> <td>Less than 1 g</td> </tr> <tr> <td>Fat, total</td> <td>Less than 1 g</td> <td>2</td> <td>Less than 1 g</td> </tr> <tr> <td>- saturated</td> <td>0 g</td> <td>0</td> <td>0 g</td> </tr> <tr> <td>Carbohydrates</td> <td>33 g</td> <td>11</td> <td>8.5 g</td> </tr> <tr> <td>- sugars</td> <td>33 g</td> <td>36</td> <td>8.4 g</td> </tr> <tr> <td>Sodium</td> <td>29 mg</td> <td>1</td> <td>7.4 mg</td> </tr> </tbody> </table> <p>*% DAILY INTAKE PER SERVE IS BASED ON AN AVERAGE ADULT DIET OF 8700 KJ. YOUR DAILY INTAKE MAY BE HIGHER OR LOWER DEPENDING ON YOUR ENERGY NEEDS</p>	Serving size: 390 mL		per 100 mL		Ave. Quantity	per Serving	%DI*	per 100 mL	Energy	596 kJ	7	153 kJ		142 Cal	7	37 Cal	Protein	Less than 1 g	2	Less than 1 g	Fat, total	Less than 1 g	2	Less than 1 g	- saturated	0 g	0	0 g	Carbohydrates	33 g	11	8.5 g	- sugars	33 g	36	8.4 g	Sodium	29 mg	1	7.4 mg		
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The safety of our people is paramount and we are proud of the contribution we make

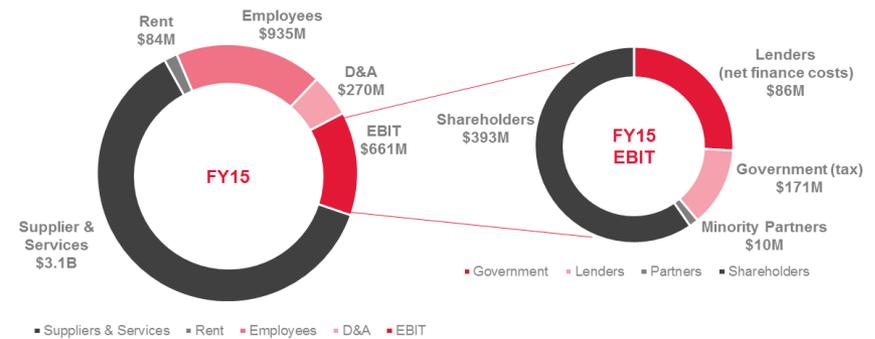


Safety

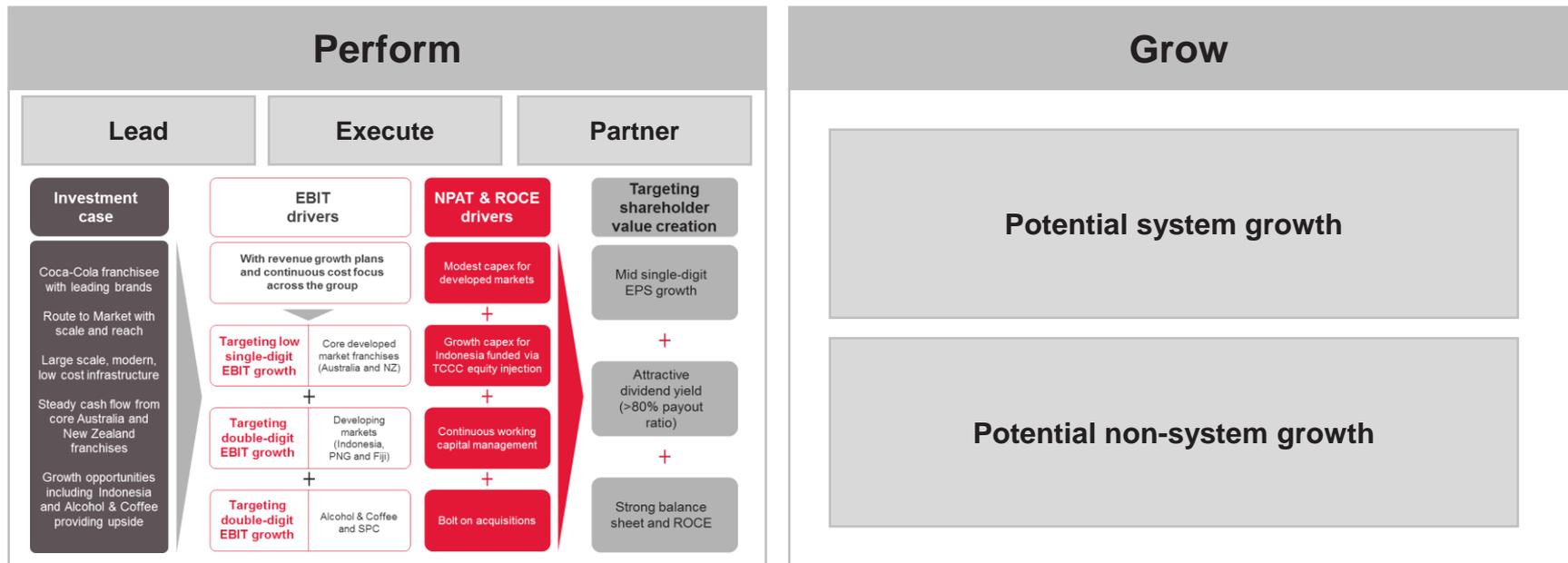
Annual Total Recordable Injury Frequency Rate (TRIFR)



How we contribute



We are delivering on our promises and have an eye to the future





Indonesia & Papua New Guinea

Kadir Gunduz | Managing Director Indonesia & PNG

CCA
COCA-COLA AMATIL

Indonesia & Papua New Guinea



Indonesia is a developing market with strong growth potential

Operating environment continues to be challenging

Strong product portfolio supports our position to capture growth

Complex supply chain which we are now navigating

Video: Progress update

Accelerate growth to transform the business

Close alignment, greater focus, improved performance

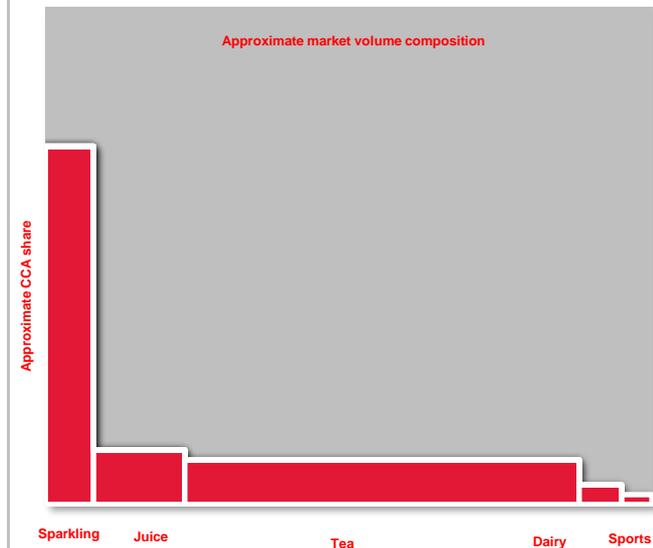
Indonesia is a developing market with strong growth potential

Expanding manufacturing footprint and distribution network



Production facilities	Production lines	Brands	Warehouses	Customers (approx.)	Employees (approx.)
8	37	9	8	720,000	11,000

NARTD market⁽¹⁾



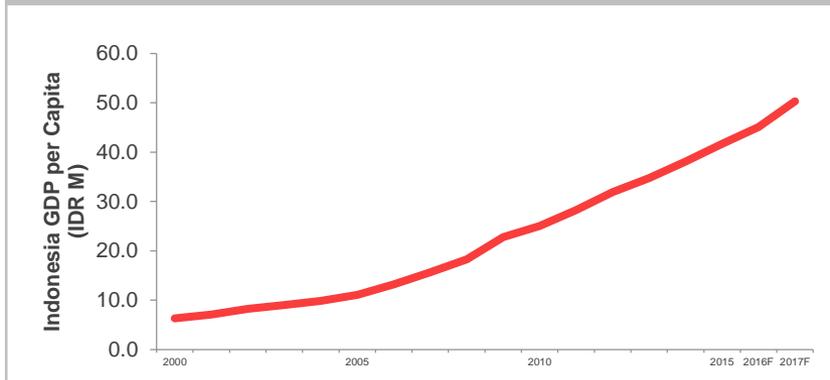
1. Sources: Source: Nielsen; internal estimates. Excludes water -60% of the NARTD market. YTD 2016.

Objective: Expand our market to realise the market's potential – accelerate to transform

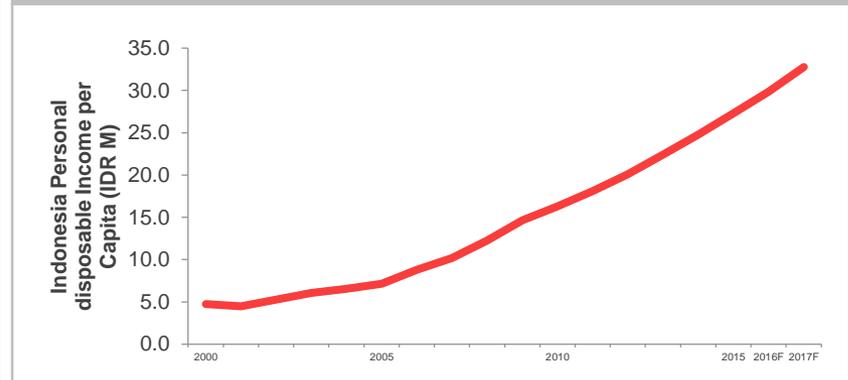
Despite economic growth slowing in 2015, market and demographic fundamentals remain solid



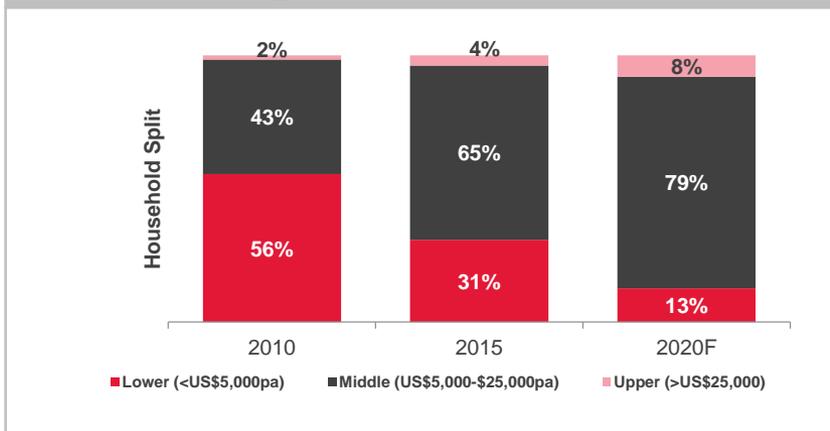
GDP per capita – 13% CAGR since 2000



Disposable income growth – 12% CAGR since 2000



Growing affluent and middle class



Favourable age demographic



Operational environment continues to be challenging and economic volatility is a factor in a developing market

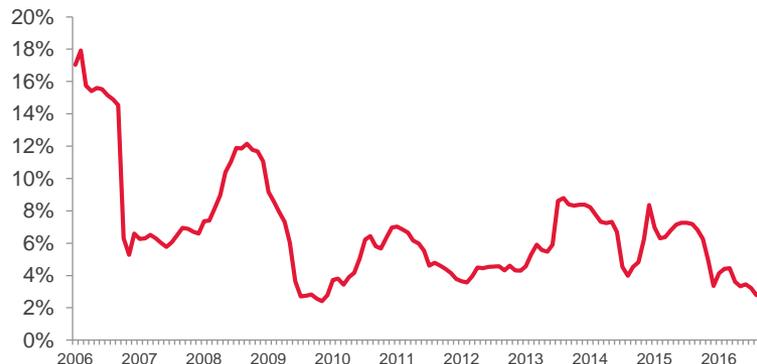
Competitive landscape

- The significant growth potential of the market has attracted many new payers across each of the key product categories

Economic growth

- Economic growth in 2014 and 2015 was lower than would have been expected
- Starting to see signs of improvement
- Volatility in economic growth expected

Inflation – tracking at approximately 3-4%



Rupiah stabilising after 3 years of depreciation



Regulatory risk also has the potential to create uncertainty

We have a strong product portfolio that supports our position to capture growth in the NARTD market

Sparkling Beverages

Colas



Flavours



Still Beverages

Tea



Juice



Dairy



Sports



Water



Indonesia has 17,500 islands which makes our supply chain complex



Our transaction with The Coca-Cola Company established clear growth and return objectives for the business

Long-term market leadership

- Targeting a strong market position (by volume and value) in sparkling beverages
- Targeting a market leadership position (by value) in NARTD
- Targeting above market volume growth for the next 10 years



Economic returns

- ROCE above WACC by 2020
- EBIT margin of 10% by 2023
- Cost growth to be less than inflation



Closer alignment, greater focus, improved performance → strong progress against the plan

And established an effective governance structure, creating even closer alignment

Governance

Board of Commissioners

- CCA: 3 nominees
- TCCC: 2 nominees

President Director / CEO



Kadir Gunduz
Managing Director,
Indonesia & PNG

Board of Commissioners



Alison Watkins
CCA Group Managing
Director



Martyn Roberts
CCA Group Chief
Financial Officer



David Browning
CCA Head of Strategy



**Krishnakumar
Thirumalai "KK"**
TCCC Region Director
India, Bangladesh, Sri
Lanka and Nepal



Atul Singh⁽¹⁾
TCCC Chairman Asia
Pacific Group

1. Atul Singh is retiring in March 2017.

Our senior leadership team has significant system and developing markets experience



Kadir Gunduz
Managing Director

25+ years system experience
Turkey, Russia, Tanzania,
Cambodia, Laos, Vietnam, Nepal,
Sri Lanka, Middle East, North
Africa, Iran, Indonesia, PNG

Amit Singhal
Capability Development Manager

7+ years system
experience
India, Indonesia

Edi Isdwiarto
Marketing Director

16+ years system
experience
Indonesia

Bruce Waterfield
Business Services Director

27+ years system
experience
Australia, Indonesia,
PNG

Mark Payne
Sales Director

36+ years system
experience
Australia, Indonesia

Deborah Nova
HR & IT Director

20+ years system
experience
Indonesia

Patrick Pech
Research & Development Director

16+ years system
experience
Indonesia, Kenya, Sri
Lanka, Cambodia,
Morocco, Algeria

Gigy Phillip
Supply Chain Director

20+ years system
experience
Australia, Indonesia,
PNG

Simon Unterberger
Corporate Planning Manager

8+ years system
experience
Australia, Indonesia,
South Korea

Lucia Karina
Public Affairs &
Communications Director

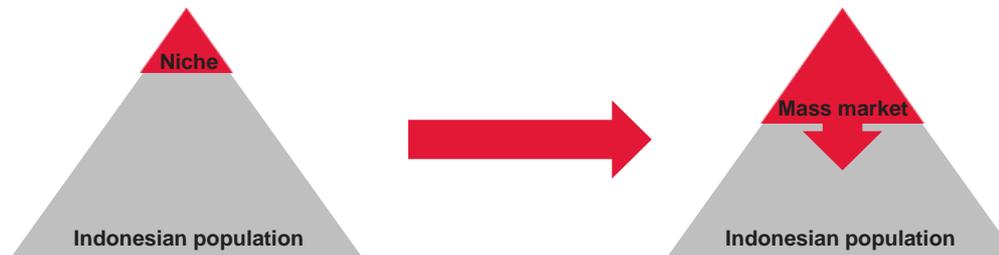
1+ years system
experience
Indonesia

Thomas Praming
Finance Director

5+ years system
experience
Middle East, North
Africa, Indonesia, PNG

We are accelerating growth to transform the business

Focus – how we've changed our strategy



Strategic priorities – what we said we'd do

1. Improve product availability

2. Increase affordability

3. Build brand strength

4. Build channel relevance

Supported by a number of enablers

Investing in capacity to sustain growth

Driving effective and efficient route to market execution

Driving cost competitiveness

A more agile and responsive system

Strong progress across all strategic priorities and enablers

We are pleased with our progress since 2014

Video: "Accelerate to Transform"



Strategic Priority 1

Improve product availability



The opportunity	Our approach	Progress																																			
<p>Off Premise Outlet coverage (millions)</p> <table border="1"> <thead> <tr> <th>Category</th> <th>Stocks CCA</th> <th>Stocks category</th> <th>Doesn't stock category</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>FMCG Outlets</td> <td>0</td> <td>0</td> <td>3.41</td> <td>3.41</td> </tr> <tr> <td>NARTD Outlets</td> <td>0</td> <td>2.87</td> <td>0</td> <td>2.87</td> </tr> <tr> <td>Water Outlets</td> <td>0.14</td> <td>2.59</td> <td>0</td> <td>2.73</td> </tr> <tr> <td>Tea Outlets</td> <td>0.37</td> <td>1.35</td> <td>0.77</td> <td>2.49</td> </tr> <tr> <td>Sparkling Outlets</td> <td>1.63</td> <td>0.17</td> <td>1.06</td> <td>2.86</td> </tr> <tr> <td>Juice Outlets</td> <td>0.63</td> <td>0.63</td> <td>1.61</td> <td>2.87</td> </tr> </tbody> </table> <p> ■ Stocks CCA ■ Stocks category □ Doesn't stock category </p>	Category	Stocks CCA	Stocks category	Doesn't stock category	Total	FMCG Outlets	0	0	3.41	3.41	NARTD Outlets	0	2.87	0	2.87	Water Outlets	0.14	2.59	0	2.73	Tea Outlets	0.37	1.35	0.77	2.49	Sparkling Outlets	1.63	0.17	1.06	2.86	Juice Outlets	0.63	0.63	1.61	2.87	<p>Undertake significant market insights research – proprietary knowledge database</p> <p>Establish third party warehousing / distribution network (“CCODs”)</p> <p>Rationalise our network</p> <p>Expand salesforce Increase productivity and capability</p> <p>Rollout cold drink equipment</p>	<p>1M+ outlets surveyed Outlet base increased by >120K outlets in ~21 months</p> <p>82 CCODs territories will be established by end 2016</p> <p>42 distribution centres will be closed by end 2016</p> <p>700+ new sales roles Sales Training Academy</p> <p>~111K new coolers rolled out Continued cooler placement drive</p>
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Water Outlets	0.14	2.59	0	2.73																																	
Tea Outlets	0.37	1.35	0.77	2.49																																	
Sparkling Outlets	1.63	0.17	1.06	2.86																																	
Juice Outlets	0.63	0.63	1.61	2.87																																	
<p>Route-to-market program</p>		<p>Java will be completed 2016 Bali & Sumatera commence 2017</p>																																			

Strategic Priority 2 Increase affordability

Sparkling Beverages affordability

Price Rebase 1.5L IDR 15,000 IDR 11,000	Price Rebase 1.0L PET IDR 10,000 IDR 9,000	425ml PET IDR 5,000	New packaging 390ml PET IDR 4,000	New packaging 250ml PET IDR 3,000
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Still Beverages affordability

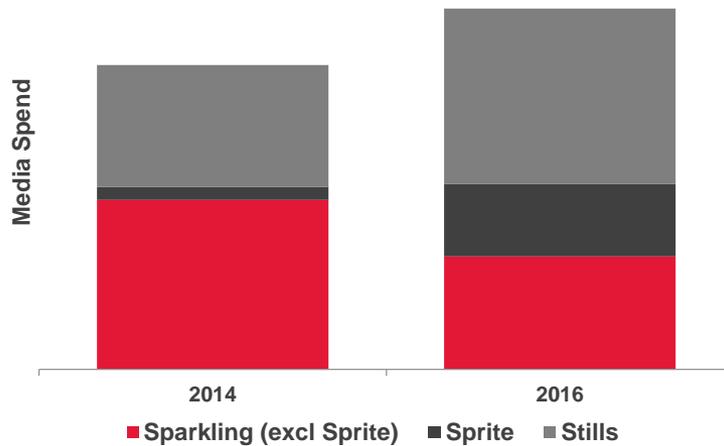
New packaging 300ml cup IDR 2,000	New packaging 350ml PET IDR 4,000	New packaging 900ml PET	New packaging 750ml PET	New Flavour Minute Maid Pulp Apple Crush
---	---	----------------------------	----------------------------	--

Price reset and introduction of new pack sizes is gaining traction

New pack sizes, new packaging and new products

Strategic Priority 3 Build brand strength

Media spend has been increased



Category and brand building

Advertising: showcasing consumption occasions

Sparkling – increase relevance and occasions

- Global one brand campaign – “Taste the Feeling”
- Special packs for Ramadan
- Increased weighting of marketing to Sprite

Juice – building a mega brand foundation

- Minute Maid Pulpy: best fruit pulp experience
- Minute Maid Nutriboost: awareness and trail and launch of multiserve pack

Tea – differentiate offering

- Introduced recruitment packs and flavour options
- New multiserve packaging

Strategic Priority 4

Build channel relevance

<p>Product range</p>	<p>Modern Trade</p>		
<p>Price / pack architecture</p>	<p>Hypermarkets</p> 	<p>Supermarkets</p> 	<p>Minimarkets</p> 
<p>Delivery frequency</p>	<p>Traditional Trade</p>		
<p>Call type & frequency</p>	<p>Pushcarts</p> 	<p>Provision</p> 	<p>Wholesalers</p> 
<p>Cooler availability</p>			
<p>In-store execution</p>			
<p>Promotional programs</p>			

Enabler Highlight

Cost competitiveness

Headcount optimisation & labour productivity gains	Operating efficiency	Safety & hazard identification	Logistics efficiencies
<ul style="list-style-type: none">• Added 700+ sales roles• Overall net reduction ~1,800• Significant labour productivity gains	<ul style="list-style-type: none">• System enhancements has led to improved operating efficiency	<ul style="list-style-type: none">• Injury Frequency Rate (TRIFR) improvement• Reduction in consumer complaints• Reduction in out of stocks	<ul style="list-style-type: none">• Logistics function transforming in line with the route-to-market program• Significant reduction in handling rates

Our strategy is supported by implementing a range of productivity and efficiency programs across the business to improve competitiveness

Enabler Highlight

Capability development

Training Academies	
Sales Technical Academy	Logistics Technical Academy
Supply Chain Technical Academy	OHS Technical Academy
CDE Technical Academy	Finance & HR Technical Academy



Our strategy is supported by a strong focus on developing our people and our leadership capabilities

A woman with long brown hair, wearing a red dress with white polka dots and a white ruffled collar, is holding a silver tray with three bottles of Coca-Cola. The background is a blurred outdoor setting. A large red circle is overlaid on the image, containing the title and name.

Australian Beverages

Barry O'Connell | Managing Director Australian Beverages

CCA
COCA-COLA AMATIL

Australian Beverages

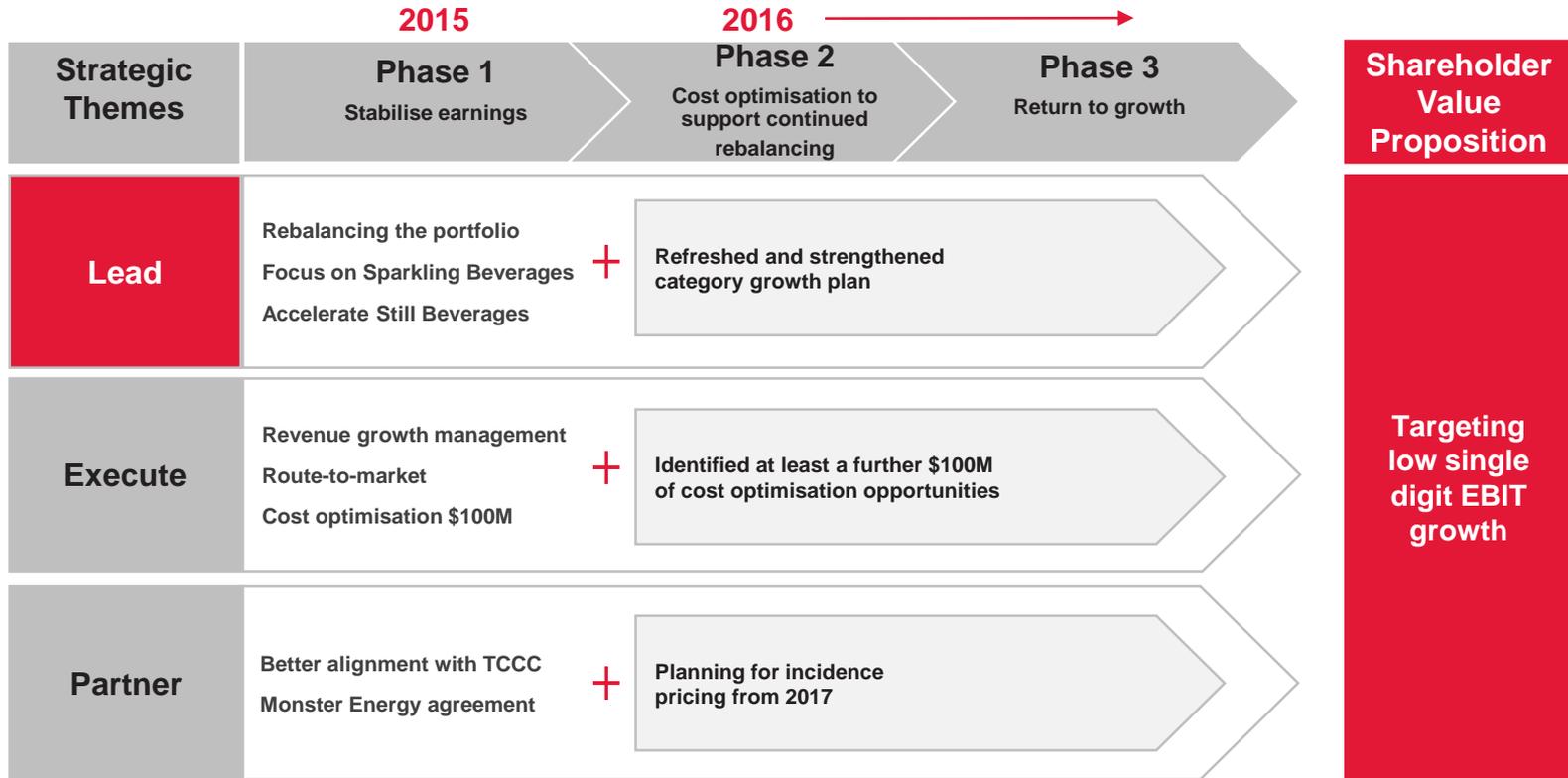


Implementing our strategy in three phases

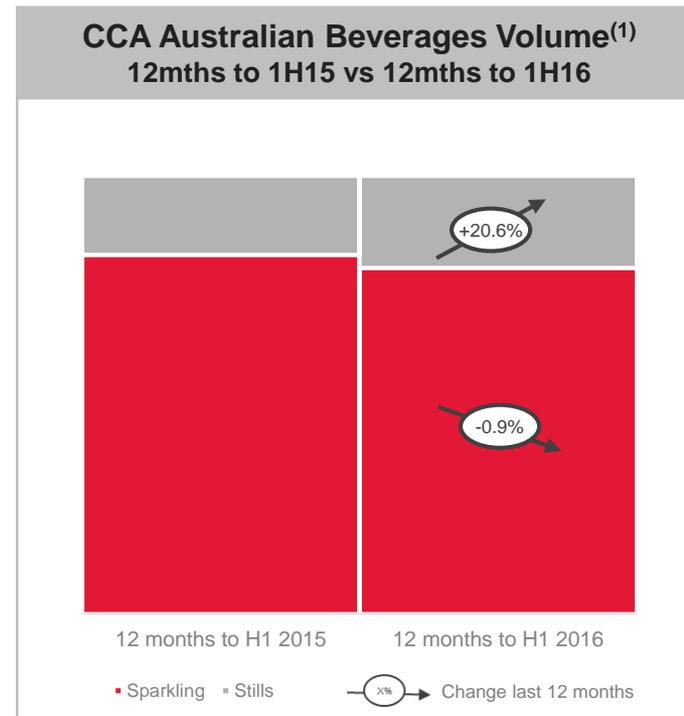
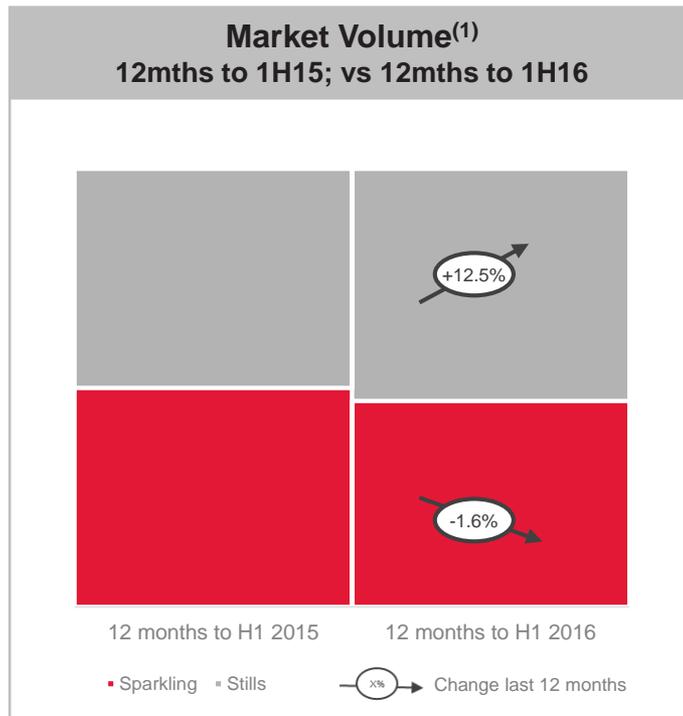
Progress updates on strategic themes

- **Lead**
- **Execute**
- **Partner**

We are implementing our strategy in three phases



Rebalancing our portfolio has begun as category demand shifts from Sparkling to Still Beverages



With many of the building blocks now in place, we are confident of Coca-Cola's return to growth

Shaping choice	Rebuilding brand affinity	Premium packs	Perfect portion size	Product innovation	One Brand
<p>First step in a multi-phase stevia strategy</p>	<p>New global "Taste the Feeling" campaign</p>	<p>Acceleration of high revenue packs</p>	<p>Optimised pack & portion size</p>	<p>Pipeline of new flavours for Coca-Cola</p>	<p>New look under one integrated brand</p>
					

Meanwhile, we are leading the way to re-invent the flavoured sparkling category

TCCC
Flavoured
sparkling

<p>Sustained advertising support</p> 	<p>Kilojoule reduction</p> <table border="1"> <thead> <tr> <th>Ave. Quantity</th> <th>per Serving</th> <th>%DI*</th> <th>per 100 mL</th> </tr> </thead> <tbody> <tr> <td>Energy</td> <td>596 kJ</td> <td>7</td> <td>153 kJ</td> </tr> <tr> <td></td> <td>142 Cal</td> <td>7</td> <td>37 Cal</td> </tr> <tr> <td>Protein</td> <td>Less than 1 g</td> <td>2</td> <td>Less than 1 g</td> </tr> <tr> <td>Fat, total</td> <td>Less than 1 g</td> <td>1</td> <td>Less than 1 g</td> </tr> <tr> <td>- saturated</td> <td>0 g</td> <td>0</td> <td>0 g</td> </tr> <tr> <td>Carbohydrates</td> <td>33 g</td> <td>11</td> <td>8.5 g</td> </tr> <tr> <td>- sugars</td> <td>33 g</td> <td>26</td> <td>8.4 g</td> </tr> <tr> <td>Sodium</td> <td>29 mg</td> <td>1</td> <td>7.4 mg</td> </tr> </tbody> </table> <p>*% DAILY INTAKE PER SERVE IS BASED ON AN AVERAGE ADULT DIET OF 8700 KJ. YOUR DAILY INTAKE MAY BE HIGHER OR LOWER DEPENDING ON YOUR ENERGY NEEDS</p>	Ave. Quantity	per Serving	%DI*	per 100 mL	Energy	596 kJ	7	153 kJ		142 Cal	7	37 Cal	Protein	Less than 1 g	2	Less than 1 g	Fat, total	Less than 1 g	1	Less than 1 g	- saturated	0 g	0	0 g	Carbohydrates	33 g	11	8.5 g	- sugars	33 g	26	8.4 g	Sodium	29 mg	1	7.4 mg	<p>Re-igniting key segments</p> 	<p>Product innovation</p> 	<p>Brand innovation</p> 
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Adult
sparkling

<p>Naturally lower sugar, soft drink organic juice</p>  <p><i>25% Less Sugar.</i></p> <p>78 CALORIES OR LESS PER BOTTLE</p> <p>No artificial COLOURS, FLAVOURS & SWEETENERS</p> <p>Sparkling Mineral Water with NATURALLY VIVID FLAVOURS</p> <p><i>Delicious</i> <small>organic</small> <i>Organic Juice</i></p> <p>and a GREAT NEW NATURAL LOOK</p> <p>DEEP SPRING is <i>BETTER THAN EVER.</i></p>	<p>New sophisticated soft drink tailored to the adult palette</p> 
---	--

We are changing the way consumers view the water and enhanced hydration categories

Sports functional efficacy

Leading functional benefits supported by asset based marketing



The Nation's Hydration

Breaking the mould of typical water advertising to make Mount Franklin the Nation's own



The "non-boring" water

Availability, flavour expansion and new advertising to maximise sparkling opportunity



Capturing coconut water

Accelerating growth (~60% YTD) through availability and new flavours



New generation "Smartwater"

Driving category value growth by expanding the enhanced water segment



And challenging the traditional approach to under-exploited Still Beverages categories

Energy



A new energy partner with a huge pipeline of innovation and marketing assets

Value Added Dairy



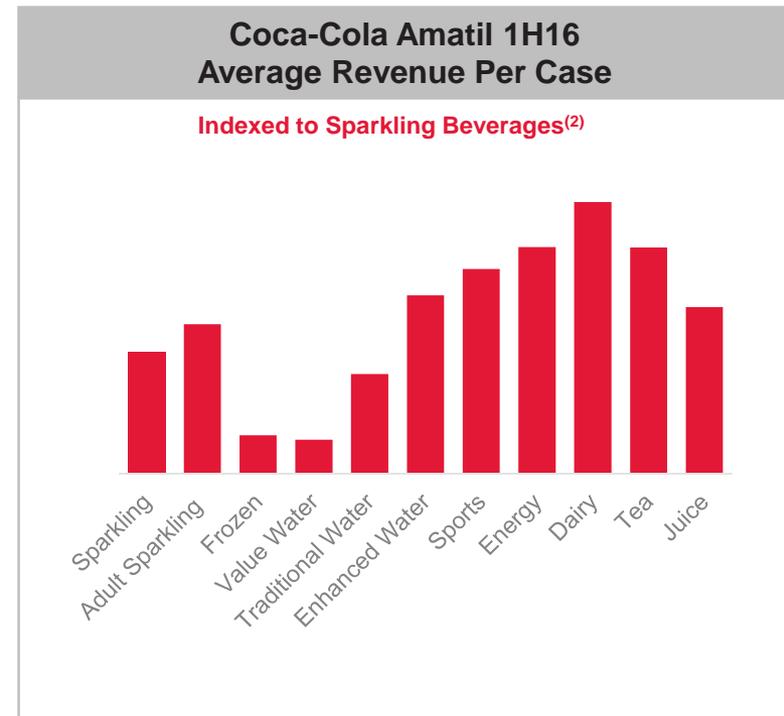
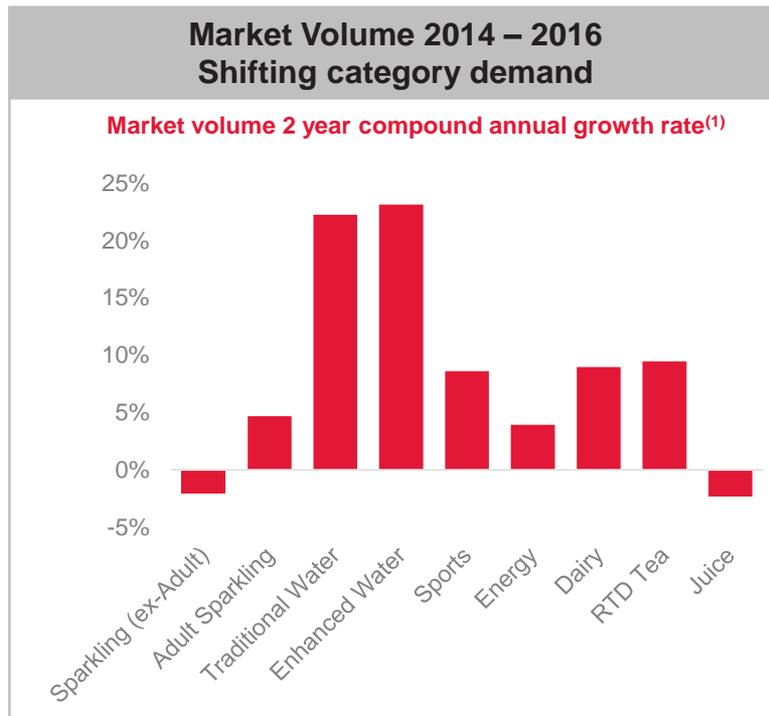
Still the only brand with potential for national distribution - now with a solid innovation pipeline for 2017 and beyond

Iced Tea



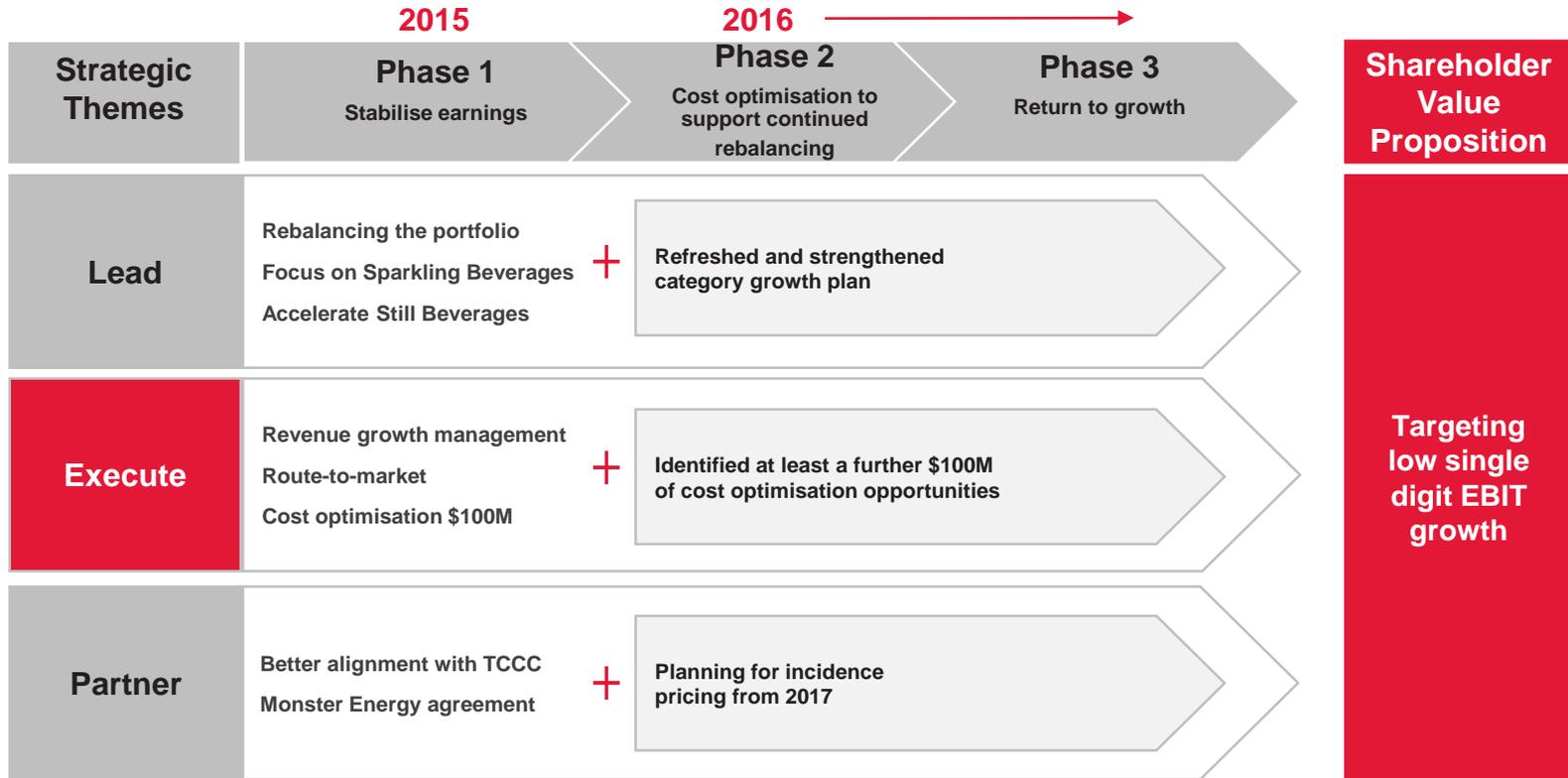
Making the category more accessible through lower sugar and non-traditional flavours

Our growth in Still Beverages is orientated towards higher net sales revenue per case categories



1. Market data. Combined Grocery and Convenience scan data (Australian Grocery Weighted and AU Convenience scan).
2. Coca-Cola Amatil data, based on average revenue per case for the 6 months to 30 June 2016, excluding Neverfail.

We are implementing our strategy in three phases



We will need to continue adapting our route-to-market approach as channel mix continues to evolve



YTD Outlet Count % Change vs PY



We are driving systemised, structural improvements to secure sustained revenue growth

Promotional Optimisation

- Utilising data and analytics led promotional design optimisation

Pricing



Elasticity



+2.2%
improvement in volume return on promotional investment

* YTD September 2016 vs YTD September 15 (applicable channels)

Portfolio-based Contracts

- Delivering compelling portfolio offers to customers
- Incentivising ranging and activation

Channel



Targeted Approach



16.6%pts
better net contribution performance contracted vs promotional customers

* YTD September 2016

Pack Architecture

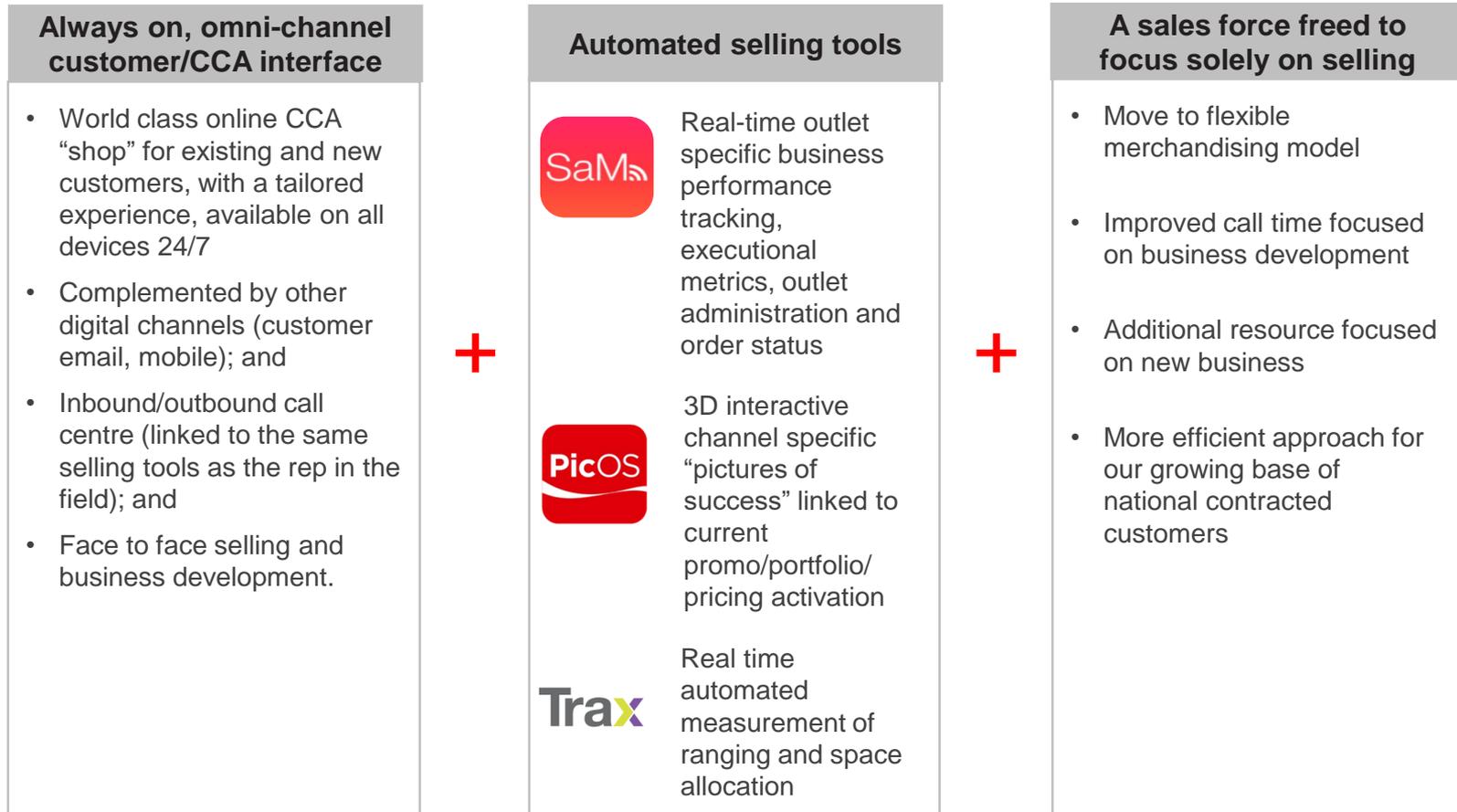
- Accelerated glass, mini cans and cold drink packs
- Three pack single serve architecture with optimised size and price partitions



+3.3%pts
better net contribution where 3 pack available*

* vs outlets where 3 pack is not available (since 250ml PET launch)

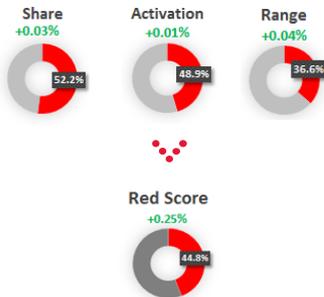
Powered by digital sales tools, we are dramatically improving selling power and customer experience



Our new sales model is yielding positive initial results ahead of an accelerated roll-out

Business Development

~20% more time in outlet focused on business development driving improved ranging and activation



+5.8%pt
improvement in RED score
in last 6 months

New Business

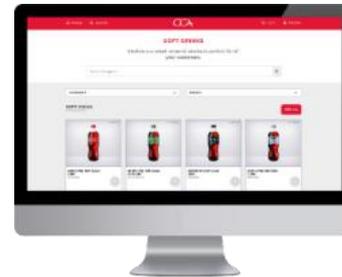
Winning new business including large, high value operational accounts



1,265
new high value Gold &
Silver customers YTD

Digital Migration

Online orders reached ~46% by September. On track to surpass 50% by year end



+18.2%pt
improvement vs prior year

Winning Precincts

Concentrated focus in key precincts to win every outlet across range, price, activation



+4.2%pt
better RED score versus non
precinct outlets

Our \$100M cost optimisation target set in 2014 will be delivered in FY16



\$100M cost optimisation target set in 2014 will be delivered in FY16

- Savings were as anticipated:
 - ~1/3 supply chain optimisation (eg Bayswater closure)
 - ~1/3 procurement optimisation (eg packaging)
 - ~1/3 support services optimisation
- Approximately 50:50 between cost of goods sold and indirects

Lead Performance Indicators

Safety

6.5ppts

improvement in TRIFR
year to date

Logistics

0.5ppts

improvement in
DIFOTAL year to date

Consumers

14.3%

reduction in consumer
complaints year to date

Manufacturing

3.3ppts

improvement in
efficiency year to date

Reinvested in brand development and price to support our leadership position and to enhance our capabilities

Lead performance indicators continue to improve

We have identified at least a further \$100M of cost optimisation opportunities to be delivered over the next three years



Transformation Office	Focus Areas	Reinvestment	Funding & Implications
<ul style="list-style-type: none"> Transformation Office established in early 2016 Over 300 initiatives identified across the business Early stages of implementing a number of initiatives 	<p>“Supply chain of the Future”</p> <ul style="list-style-type: none"> Richlands automation Business Excellence program Grid optimisation <p>Outsourcing merchandising and salesforce restructure</p> <p>Procurement optimisation</p> <p>Support services optimisation</p>	<ul style="list-style-type: none"> “Salesforce of the Future” Continued rebalancing of the portfolio through innovation Additional marketing Price investment 	<ul style="list-style-type: none"> Expecting ~\$50M of restructuring costs and \$75M of capex in 2017 Targeting to offset restructuring costs with potential sale and leaseback arrangements

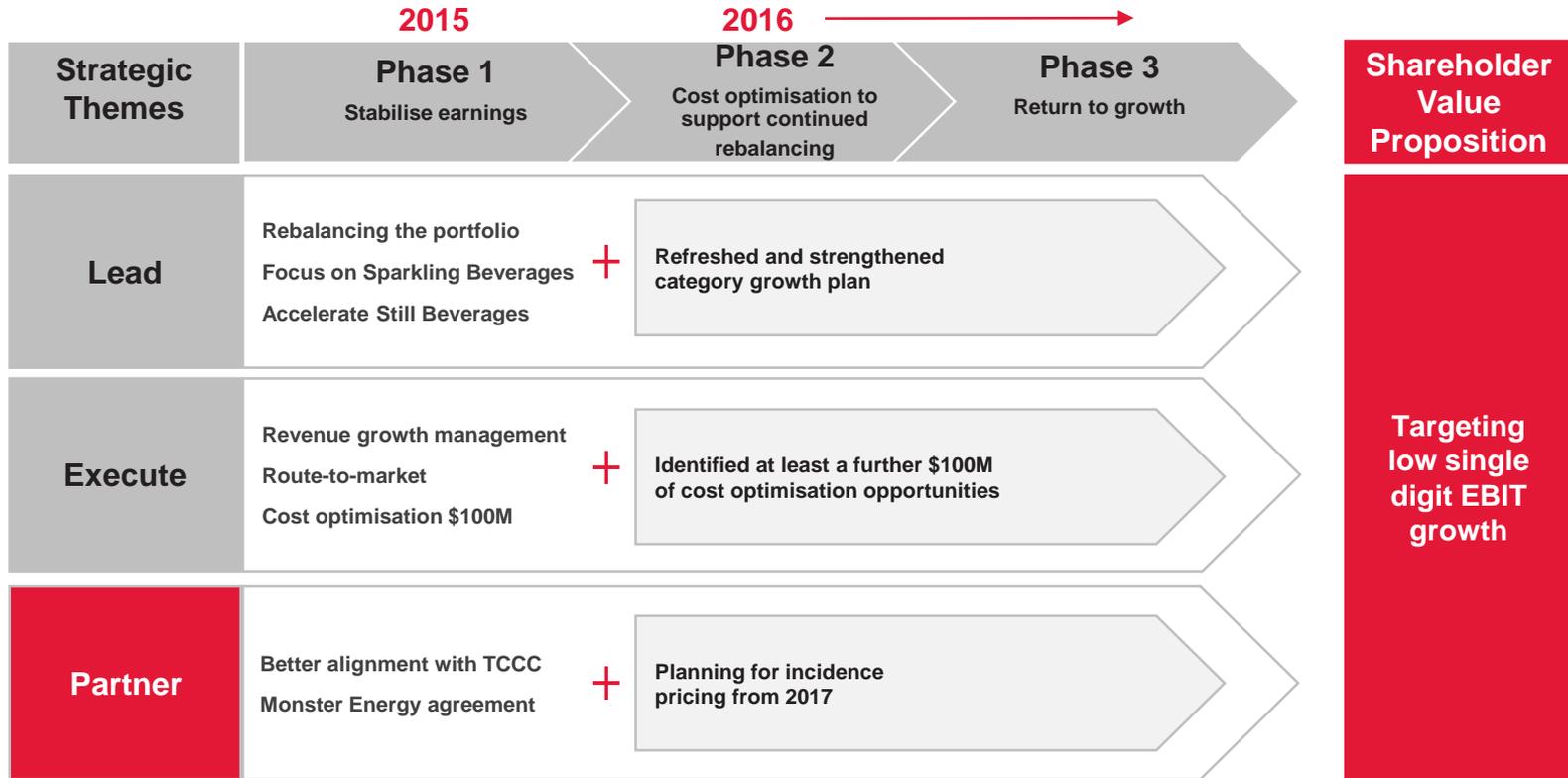
This will underpin our return to revenue growth to support Australian Beverages’ delivering its target of low single digit EBIT growth

Significant cost optimisation opportunities in “Supply Chain of the Future”



Richlands New Automated Warehouse	Business Excellence program	Grid Optimisation review
<p>~\$75M investment</p> <ul style="list-style-type: none"> • Currently leasing offsite warehouse • Capex to build new fully automated warehouse on the site of existing manufacturing plant <p>Targeting</p> <ul style="list-style-type: none"> • Reduction in handling costs • Reduction in warehouse operating costs • Reduction in truck movements 	<ul style="list-style-type: none"> • National approach to supply chain • Standardised routines • Optimised systems and operating procedures • Continued focus on safety, quality and efficiency • Investing in technology platforms to track and measure our lean journey to world class 	<p>Commenced assessment of:</p> <ul style="list-style-type: none"> • Production sourcing optimisation • Fit for purpose manufacturing footprint • Enhanced capability to support portfolio rebalancing • Logistics optimisation

We are implementing our strategy in three phases



We are better aligned with The Coca-Cola Company and have established a partnership with Monster Energy

The Coca-Cola Company

Water arrangements

- In place from 2016
- Significantly improved alignment in the category



Incidence pricing

- Plans in place to introduce in 2017

Monster Energy

Agreement from May 2016

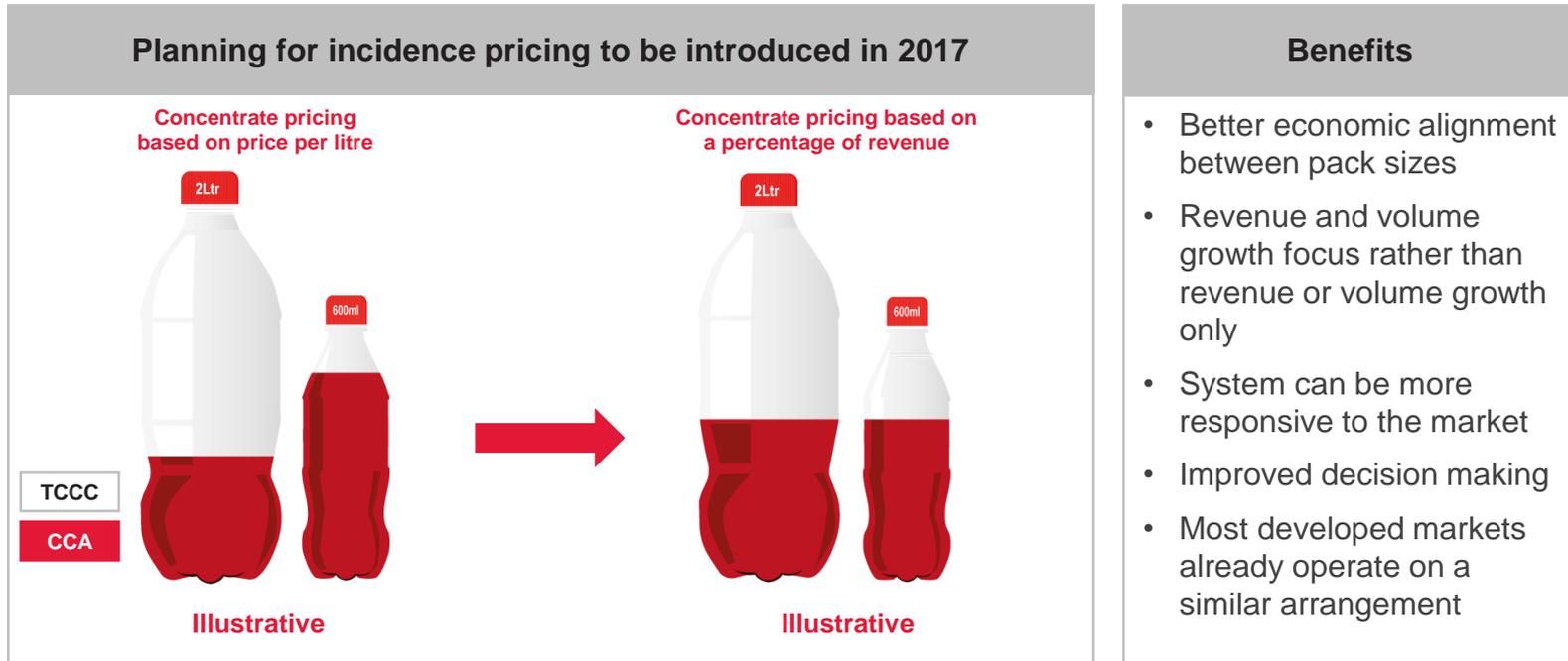


Penetration

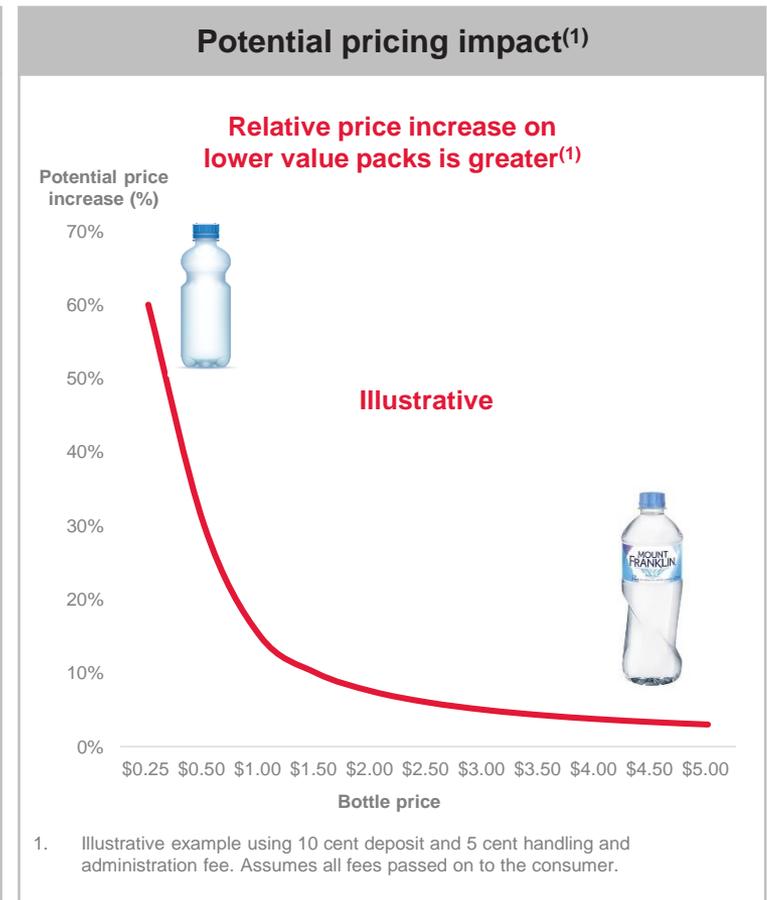
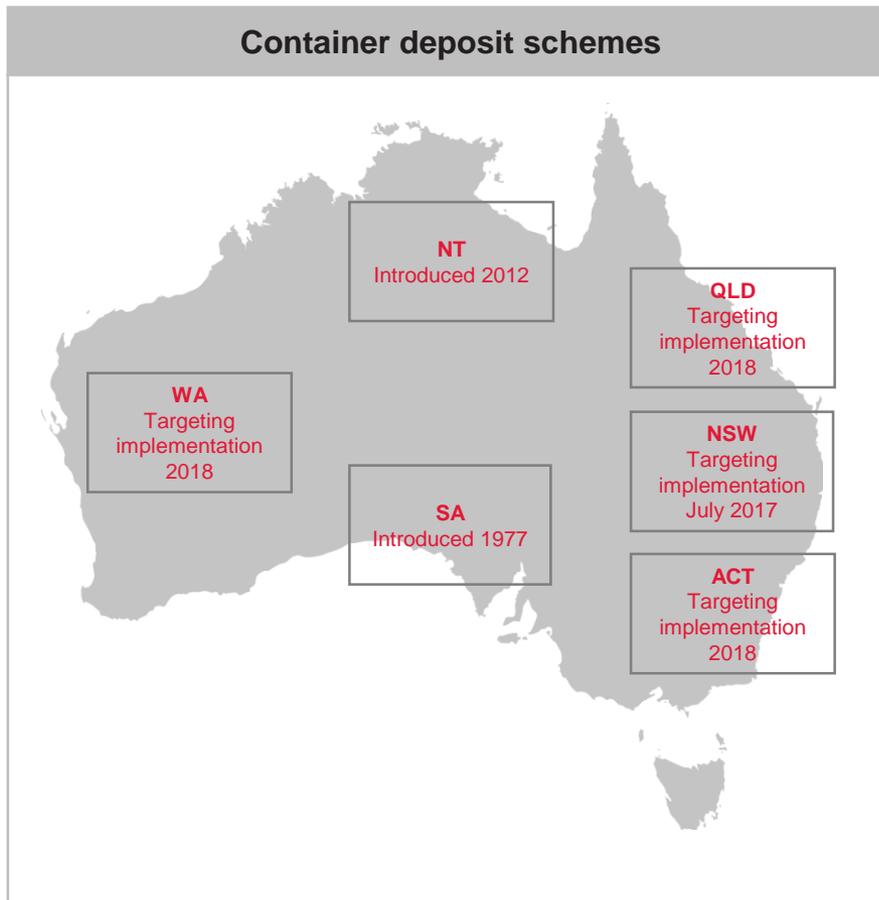
40%

increase in outlet penetration
in only four months

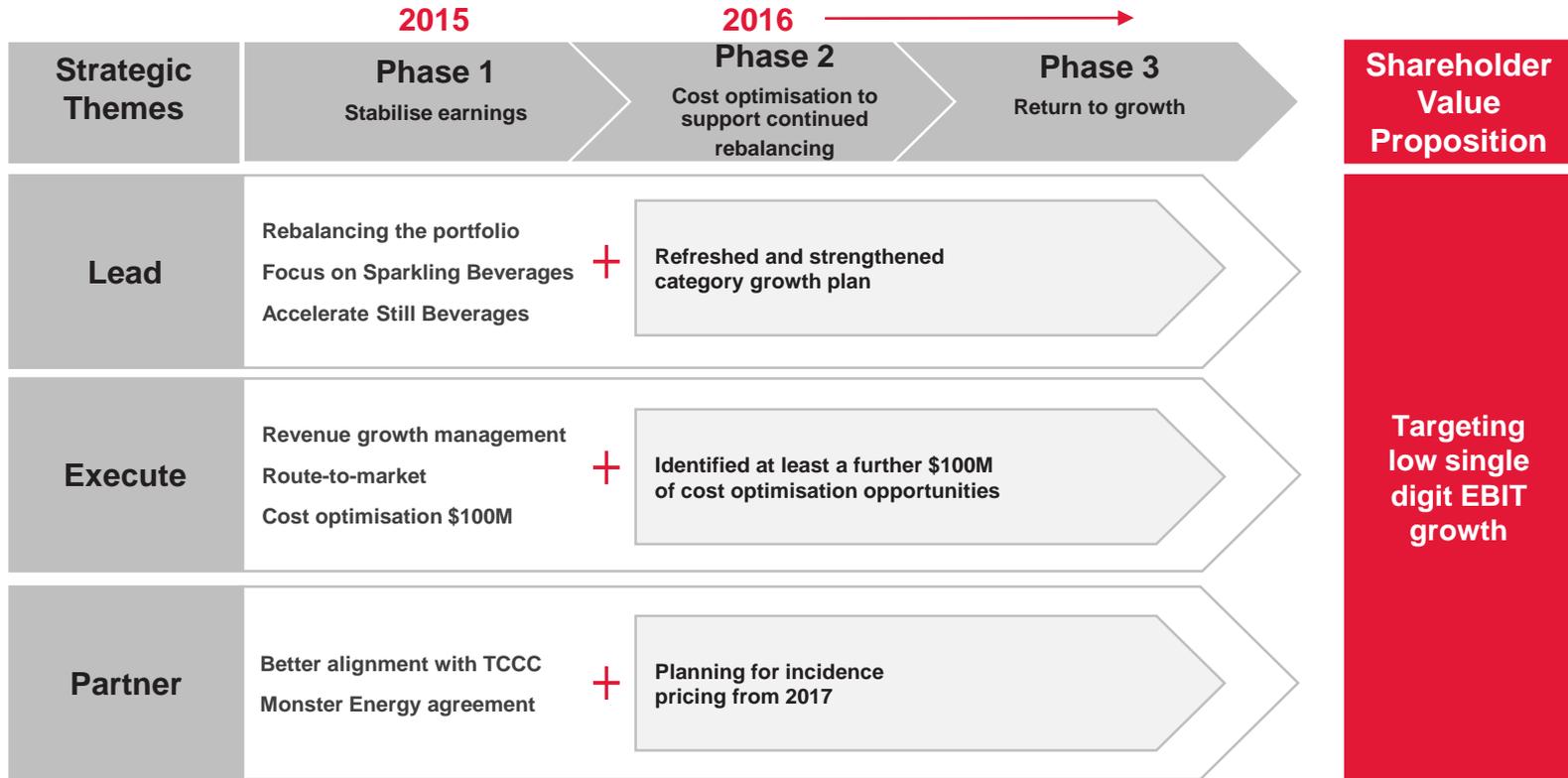
Incidence pricing will align the system to grow revenue



We are engaging with all stakeholders in preparation for the implementation of container deposit schemes



We are implementing our strategy in three phases





New Zealand & Fiji

Chris Litchfield | Managing Director New Zealand & Fiji

CCA
COCA-COLA AMATIL

We have articulated a clear vision for the business which drives performance and engagement



Our vision is set and our progress is strong

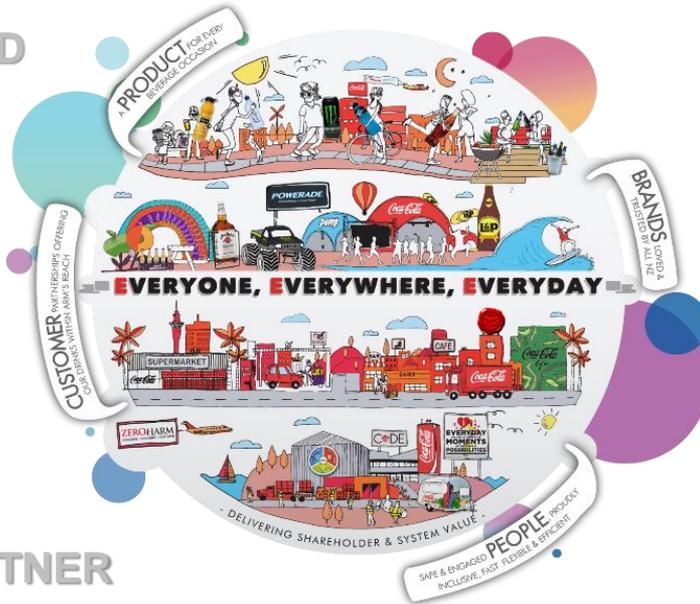
New Zealand

Fiji

LEAD

EXECUTE

PARTNER



Targeting low single digit EBIT growth

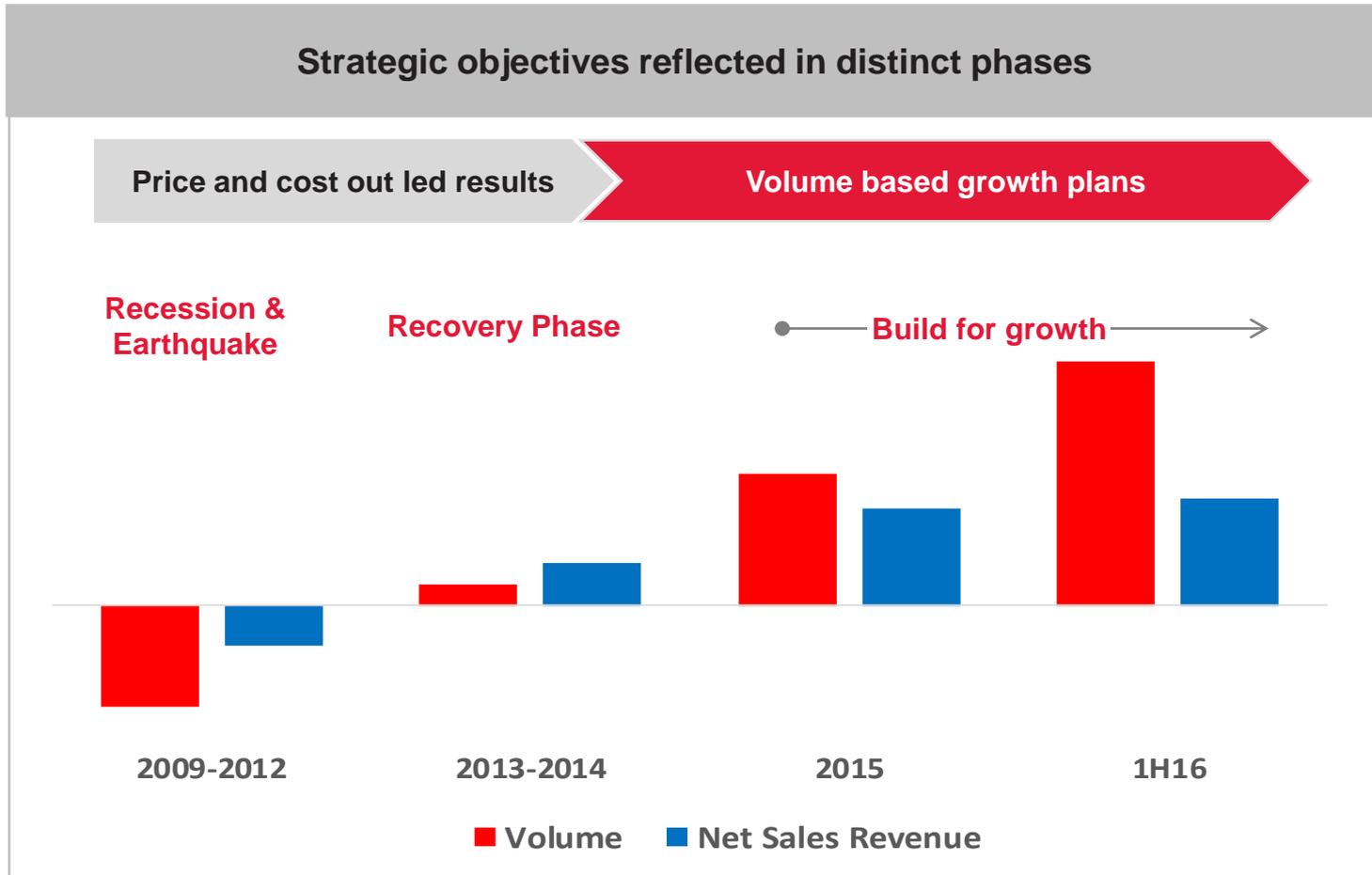
DELIVERING TODAY



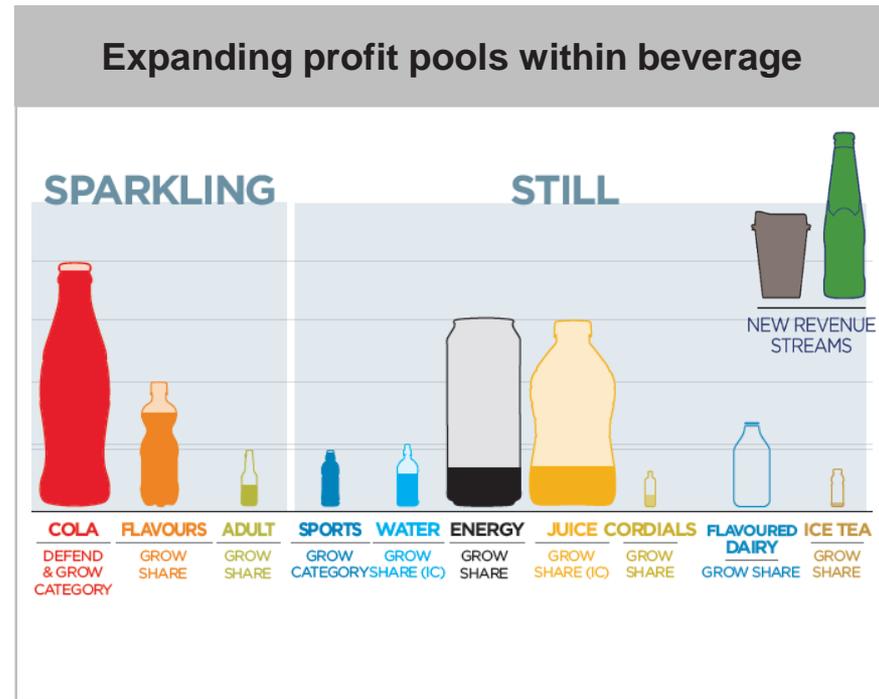
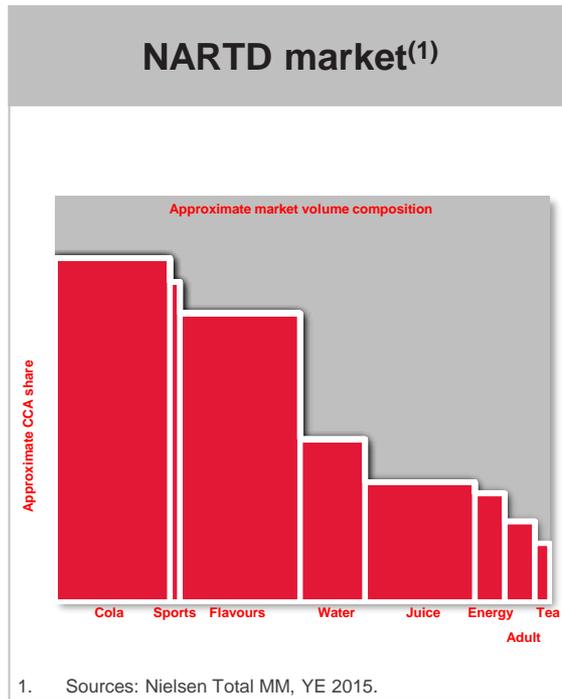
Targeting double digit EBIT growth

BUILDING TOMORROW

We are delivering on our objective of volume based growth



We continue to have strong positions across Sparkling and Still Beverages with significant growth potential



We are pleased with progress against our strategy since 2014



Grow Sparkling Beverages Transactions



↑ Transactions growing faster than Volume

Accelerate Still Beverages



↑ Almost Double Digit Volume growth

Route to market



↑ Improved Execution Metrics (RED)

Safe & Engaged People, Proudly Inclusive, Fast, Flexible & Efficient



Continue to drive Sparkling Beverages transaction growth, innovating to shape choice across the portfolio in pack and product

Shaping choice	Rebuilding brand affinity	Premium packs	Perfect portion size	Product innovation	One Brand
<p>First step in a multi-phase stevia strategy</p> 	<p>New global “Taste the Feeling” campaign</p> 	<p>Acceleration of high revenue packs</p> 	<p>Optimised pack & portion size</p> 	<p>Pipeline of new flavours for Coca-Cola</p> 	<p>New look under one integrated brand</p> 

Continue accelerating Still Beverage volumes via investment in product and packaging, portfolio expansion and brand equity

Still Beverages



MOST organic juice brand delivering relevance and growth in the café and restaurant channel

MOST Juice



Snapshot

- Targeting café / restaurant outlets
- Addresses Retailer desires of Organic and Provenance
- Penetration of Café Channel up over 30% post launch
- Portfolio approach securing cooler placement and range expansion



We have made a significant investment in a new juice and sports manufacturing facility

Video: Keri



Snapshot

- Plant consolidation from four sites to one
- Improved operational efficiency & increased productivity
- Capacity – 800,000 per day
- Capability – Powerade fast flow bottle and improved juice quality



We are investing in service and capability to expand our retailer partners across multiple channels



Customer promise



- ✓ Right Pack
- ✓ Right Price
- ✓ Every Time

Marketing assets



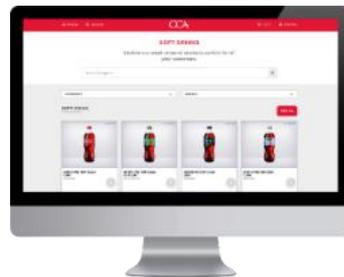
DOORS

8% increase in coolers

STORES

7% increase in Customers

Service model



Field capability



Customer MIX

Convenience > 50% mix

CUSTOMER

NPS score
33 to 62*

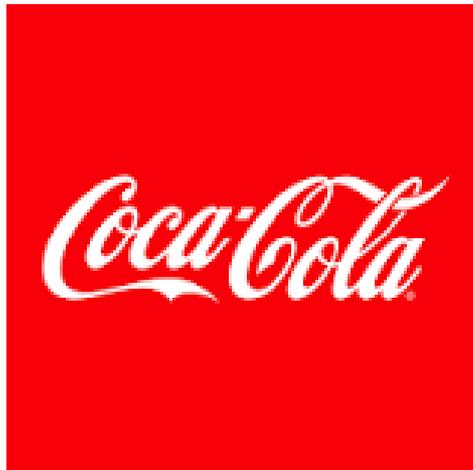
*NPS YTD June

We have a strongly aligned relationship with
The Coca-Cola Company and our other partners



The Coca-Cola Company

Strong relationship and
alignment



Monster Energy

Distribution agreement since
May 2016



Our Journey continues...

Our vision is set and our progress is strong

New Zealand

Fiji

LEAD

E
X
E
C
U
T
E

PARTNER



Targeting low single digit EBIT growth

DELIVERING TODAY



Targeting double digit EBIT growth

BUILDING TOMORROW



Alcohol & Coffee

Shane Richardson | Managing Director Alcohol & Coffee



MAKE HISTORY
SINCE 1795

Now Available.



Australian BEER Co

YENDA

Makley Road Yenda NSW 2661

Born in the rural village of Yenda, comes a craft beer range that delivers exactly what's on the label.

f Facebook/YendaBeer t Twitter/YendaBeer i Instagram/YendaBeer

GRINDERS' COFFEE

MAILED HIGHERLY EXPERTLY TOASTED

THE REFRESHING SIDE OF JIM BEAM

MAKE HISTORY

Alcohol & Coffee



Developing strong relationships with partners and owned businesses

Developing a quality portfolio across alcohol and coffee

Significant progress since 2014

Category overviews

- **Spirits & RTDs**
- **Paradise Beverages**
- **Beer**
- **Cider & Bitters**

Developing strong relationships with exceptional partners and owned businesses



Spirits & RTDs	Paradise Beverages Fiji	Beer & Cider	Coffee
Bottled spirits and ready-to-drink spirit based beverages	Domestic beers and spirits with export potential	International beers, craft beers, cider based beverages	Coffee beans and capsules



Developing a quality portfolio across alcohol and coffee categories



Range complemented by strong Sparkling and Still Beverage portfolio

We are pleased with our progress since 2014

Spirits & RTDs

- Innovate to grow



Paradise Beverages Fiji

- Domestic innovation driving value growth
- Strong export market opportunity



Beer, Cider & Bitters

- Continue to re-establish presence
- Aggressively grow in targeted segments



Coffee

- Brand lead growth strategy delivering strong results



- New long term partnership agreement with Beam Suntory
- Expanded spirit range with significant innovation in RTD
- Unrivalled yet under developed premium whiskey range

- Exports to 15 countries across beer and rum
- International Rum portfolio now in place through BATI and RATU
- Significant recognition for Rum Co of Fiji in industry awards

- Added Miller Genuine Draft and Miller Chill
- Australian Beer Company brands in market within Asia
- Leading premium cider portfolio

- Refreshed the Grinders Brand including the reopening of our iconic coffee shop in Melbourne
- Extended the range to capsules

Expanded and developed portfolio across Australia, New Zealand and Fiji

Spirits & RTDs – continue to innovate and grow

Premium Spirits	Japanese Whiskey	Canadian Club	Core Brand Refresh	Jim Beam
<ul style="list-style-type: none"> Accelerate the growth of our premium portfolio Exciting growth opportunity in high value categories 	<ul style="list-style-type: none"> Recently added to the portfolio Significant value creation through high value, high demand category 	<ul style="list-style-type: none"> Continue to accelerate the growth of Canadian Club NPD launches in 2016 continue annualised double digit growth 	<ul style="list-style-type: none"> Increase penetration of core spirits Recent global brand redesign – first change to the Jim Beam franchise in 50 years 	<ul style="list-style-type: none"> Maintain and enhance Jim Beam's #1 position in spirits & RTDs Recent innovation in refreshment and premium trends



Most diverse
whiskey portfolio

Strongest Japanese
whiskey portfolio

Fastest growing
spirit and RTD now
#4 in Australia

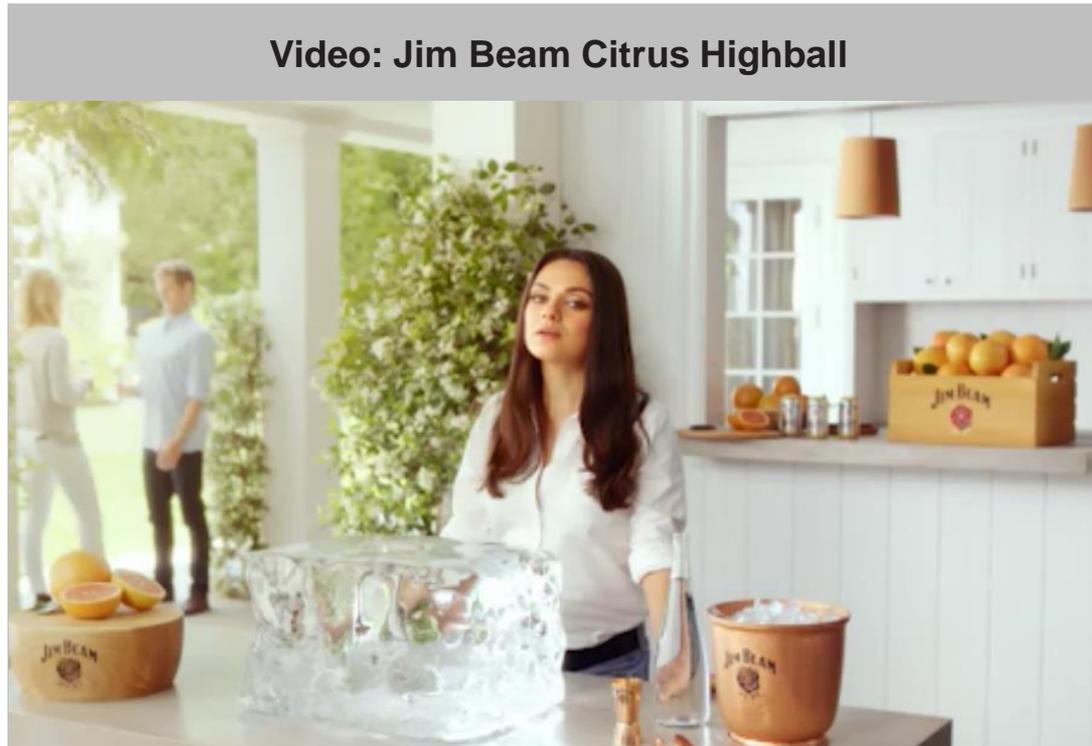
#1 spirit RTD
trademark

NPD to grow the
Bourbon drinking
occasion

Jim Beam Citrus Highball

Bringing innovation to the category

Video: Jim Beam Citrus Highball



Paradise Beverages Fiji – maintain strong local market position and pursue export opportunities

Beer

- 2015- Strongest recorded sales year in the Brewery's history
- Brand seeding in Export markets -
→ Australia, Asia, America Samoa & West Coast USA

Rum

- Full spirits portfolio and innovation in local market
- Very strong early signs of Export opportunity with globally awarded Rum portfolio



Beer – continue to build scale in premium international beer and craft beer segments

Premium International Beer

Coors

- Emerging International Premium brand with Millennial consumers
- Consecutive double digit growth since launch

Miller Genuine Draft & Miller Chill

- #4 largest premium International Beer in Australia

International Craft

Blue Moon

- Worlds largest craft beer
- #2 craft beer in the US
- Recent innovation with seasonal releases

Samuel Adams

- #1 craft beer in the US
- International Beer in Australia

Local Craft

Yenda

- Range of local craft beers

Alehouse

- Available in draught

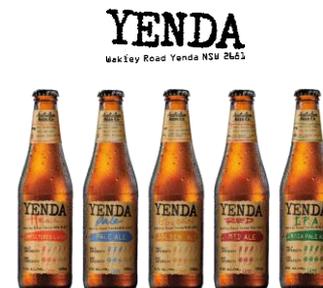
Limited Releases

- Yenda Twist & Stoup
- Patchwork IPL
- Beyond the Black Stump

Available to CCA

Further Partner Brands

- Access to current partners broader portfolio of International Premium and International Craft brands



Exciting new agreement with Molson Coors complements current beer and cider portfolio

New Agreement

- New Agreement from October 2016
- Includes the addition of Miller Genuine Draft and Miller Chill to the portfolio
- Miller brand is the fourth biggest Premium International beer in Australia

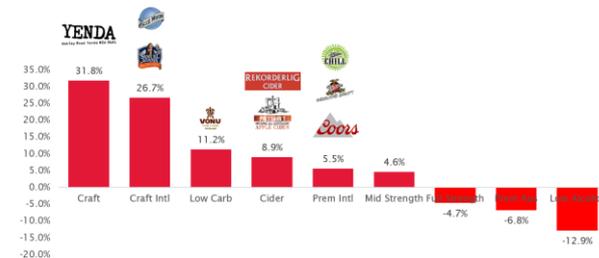


CCA Portfolio well positioned in Beer & Cider Growth Segments

- Addition of the Miller brand strengthens CCA's position in the large and Growing Premium International Segment
- Wider CCA Beer and Cider portfolio well positioned in growth segments
 - Craft, Craft Int., Low Carb, Cider, Premium Import

Playing the Growth areas in Beer & Cider

Segment Growth %



Molson Coors Coors – Born in the Rockies

Video: Coors – Born in the Rockies



Cider and Bitters – continue to innovate in these segments to drive further growth

Premium Cider

- Strong innovation pipeline with flavours

Mainstream Cider

- Continue to increase penetration
- Additional innovation opportunities

Bitters

- Recently added additional flavours
- Further innovation potential



Coffee – strong brand-led growth plan under Grinders Coffee Roasters

Brand

- Clarity and communication of right brand for the right outlet

Products

- Continue growth in traditional roast & ground
- Coffee capsules in grocery with further portfolio expansion opportunities

Extending reach

- Innovation opportunities
- Training academy
- Equipment supplier with coffee “pull through”





SPC

Alison Watkins | Group Managing Director

SPC update

Significant progress on investment

- New capacity
- Modern snack line
- State of the art tomato processing
- Strengthened operations capability
- Outsourced merchandising
- Sale of surplus site at Mooroopna
- Divestment of non-core UK business
- Building export focus

Example of innovation in functional food



Investment on track, profitability challenged

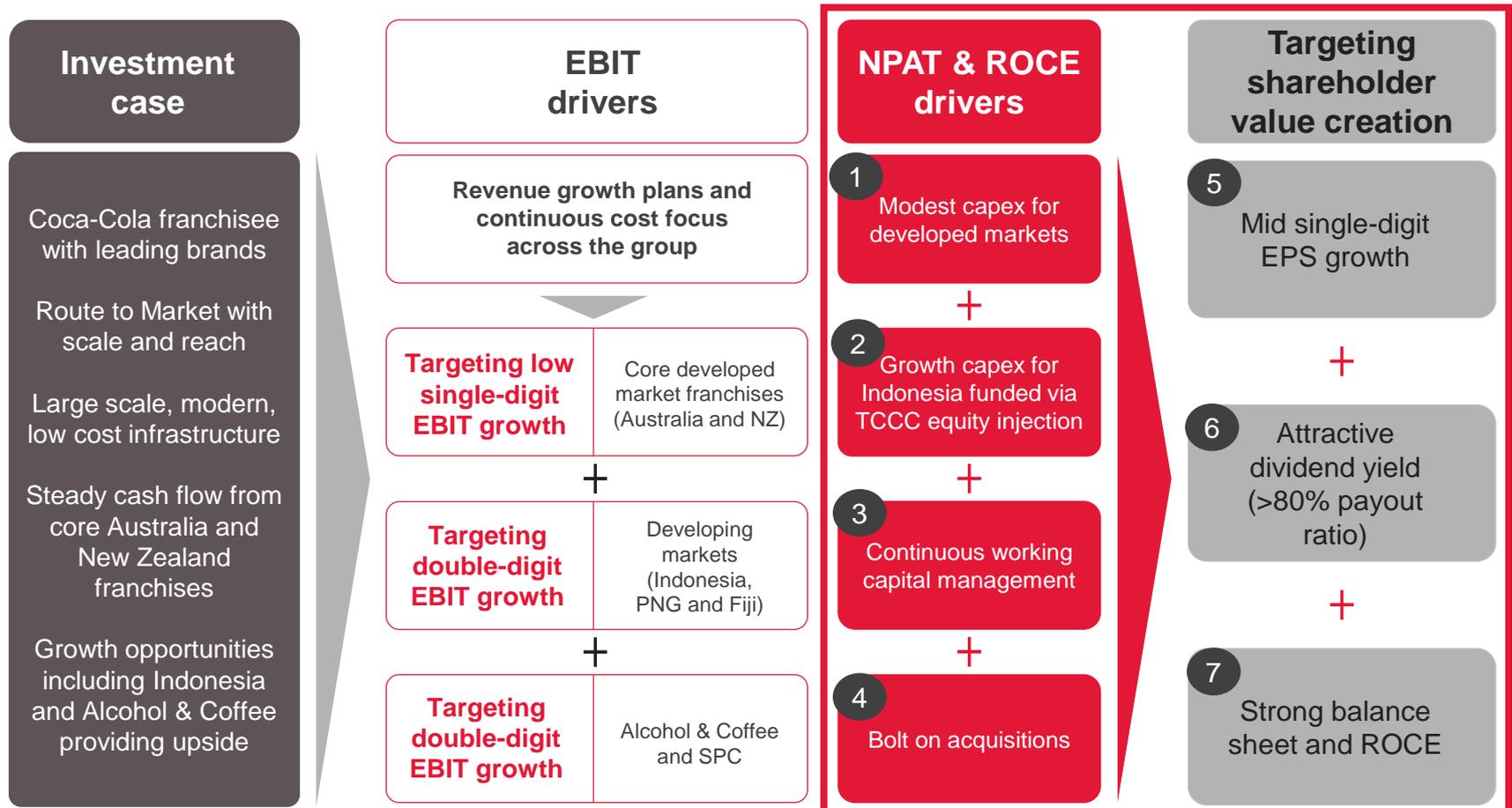
Finance Overview

Martyn Roberts | Group Chief Financial Officer

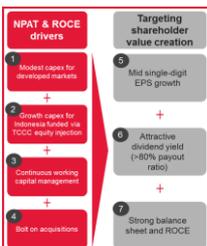


Finance Overview

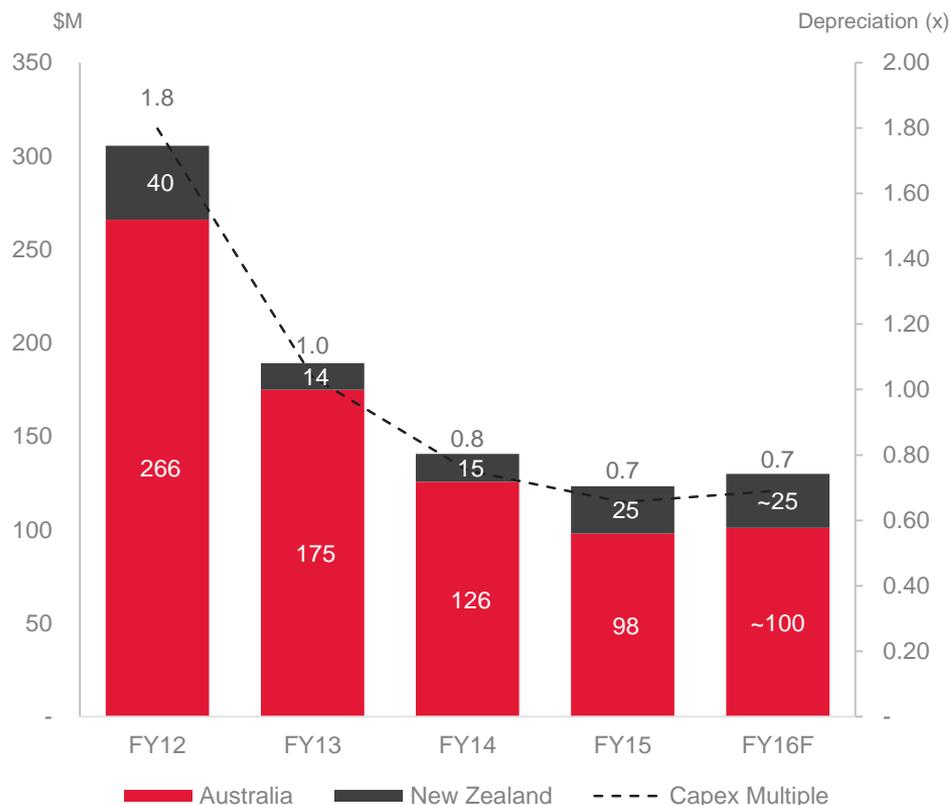
We are applying financial discipline to generate attractive sustainable returns for shareholders



1. Modest capex for developed markets

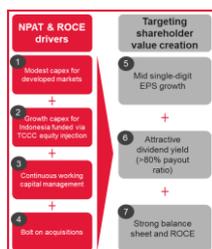


Australia and New Zealand capital expenditure (AU\$M) and capital expenditure to depreciation (x)

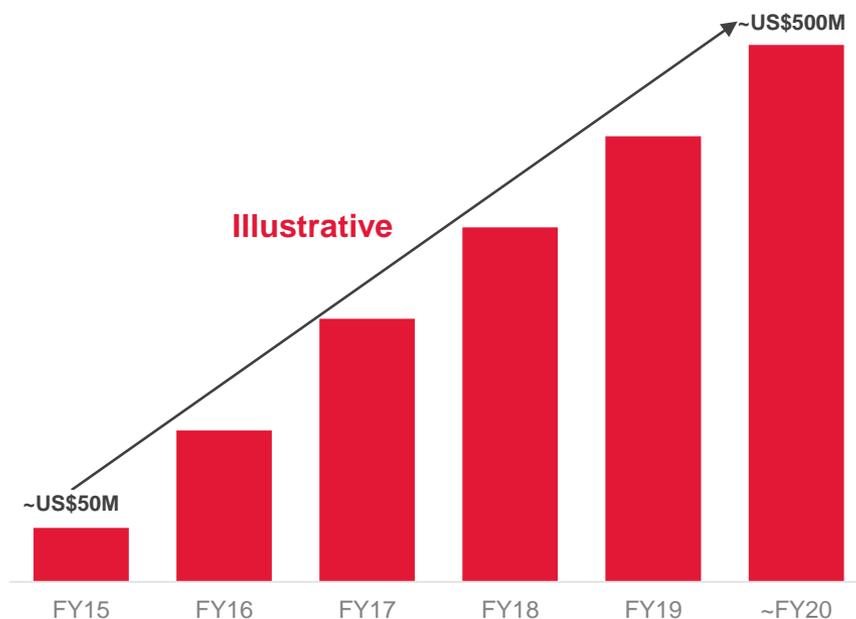


- Capex for developed markets is modest and below depreciation, subject to Australian supply chain needs.
- Main requirements are for cold drink equipment and IT investment to support strategy
- New robust capex approval process
 - Redesigned business case format focussing on financial metrics and returns
 - New return hurdle rates in place tailored for country risk, business risk and type of investment (eg growth / stay in business / safety)
 - Post implementation review program initiated to increase accountability
- FY17 Group capex expected to be closer to \$375M rather than the \$300M identified at 1H16 due to the Richlands project

2. Growth capex for Indonesia funded via TCCC equity injection



Indonesia cumulative capital expenditure from April 2015 (US\$M)

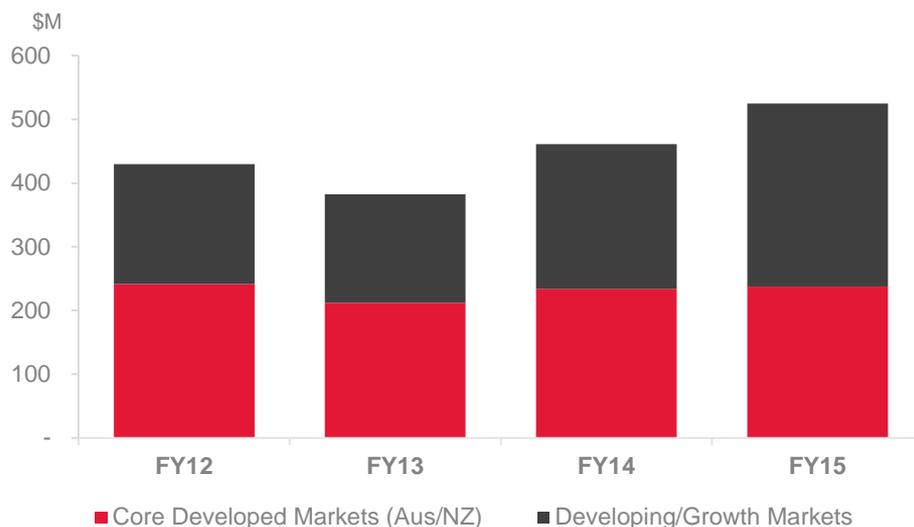


- April 2015 TCCC invested USD500 million for a 29.4% interest in the Indonesian business
- Funds ring-fenced for growth capex in Indonesia
- Identical capex process and rigour for capex in Indonesia as for developed markets
- Capex is focussed on:
 - Cold drink equipment (circa 40,000 pieces of equipment per annum) to support route to market strategy
 - Production plants and lines consistent with capacity requirements from increasing demand
 - Distribution centres
- Disciplined use of capital as required
- Current forecast is that we have sufficient funds for capital investment through to around 2020 depending on volume growth

3. Continuous working capital management

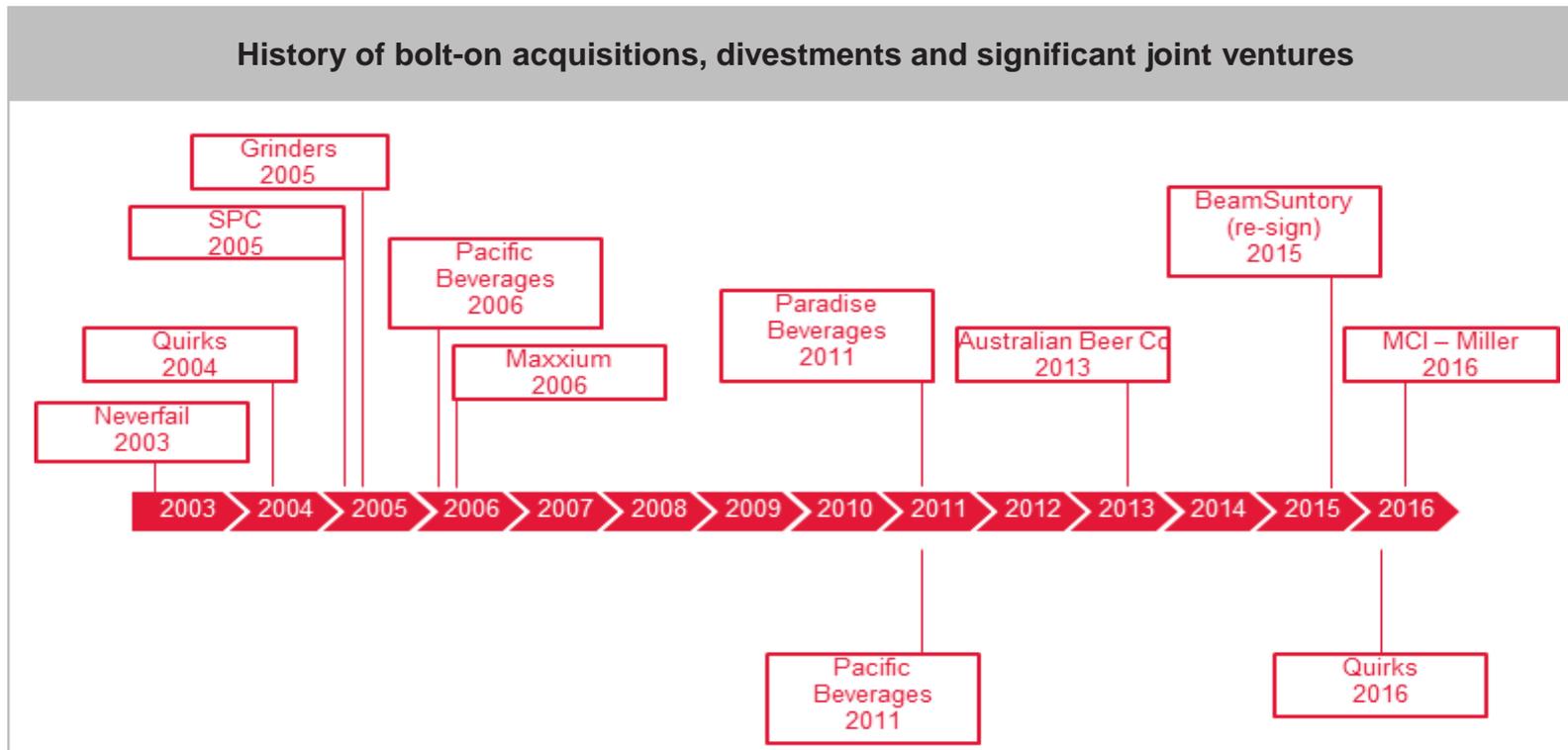


Working capital core developed markets and developing & growth markets (\$M)



- Renewed focus on sustainable working capital improvements across the group
- Core developed markets stabilised with a view to improve (Australia & New Zealand)
- Committed to supporting growth markets such as Indonesia and Alcohol & Coffee
- Particular focus on inventory in the short term

4. Bolt on acquisitions

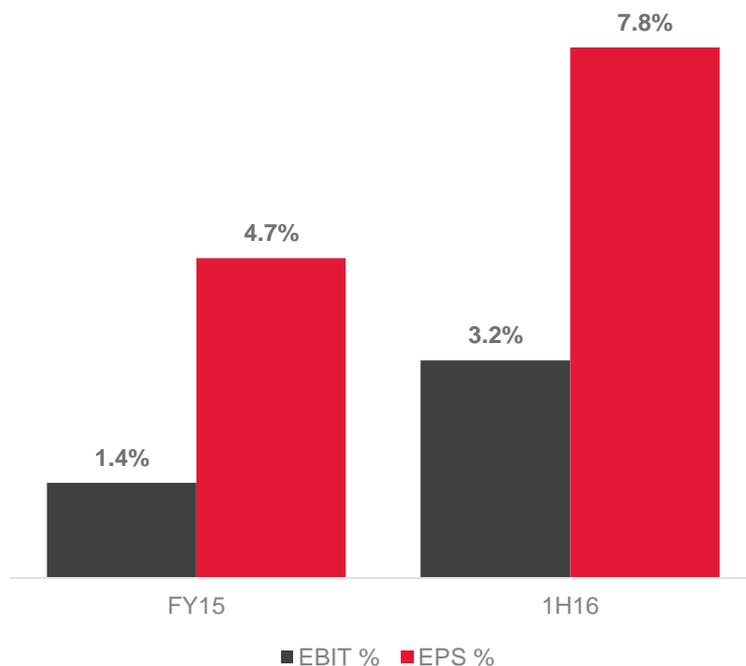


Sufficient balance sheet capacity to pursue bolt on acquisitions
Most likely to be in Alcohol & Coffee

5. Targeting mid single digit earnings per share growth



Earnings per share and EBIT⁽¹⁾ growth FY15 and 1H16 (%)



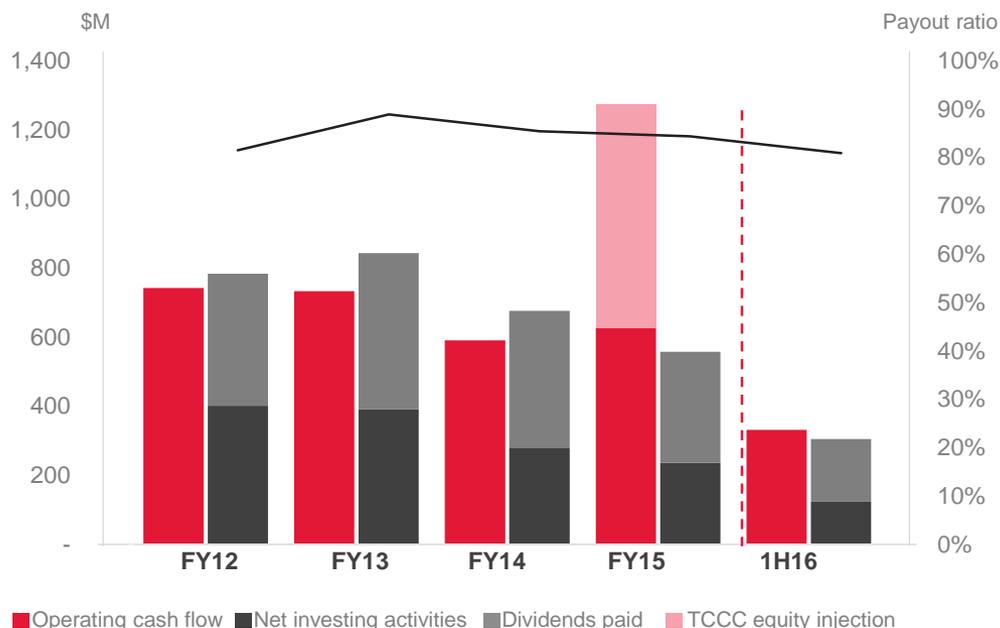
- Mid single digit earnings per share (EPS) growth already being achieved, albeit through lower finance costs as a result of TCCC equity injection in Indonesia
- Aspiration is for mid single digit EPS to be largely EBIT driven
- Risks to delivery in terms of success of revenue initiatives in Australia and economic conditions in Indonesia remain

1. Before 2014 significant item.

6. Continuing attractive dividend yield with above 80% payout ratio

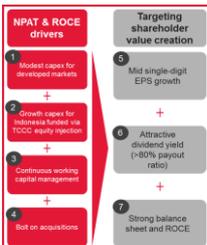


Use of operating cash flow and dividend payout ratio

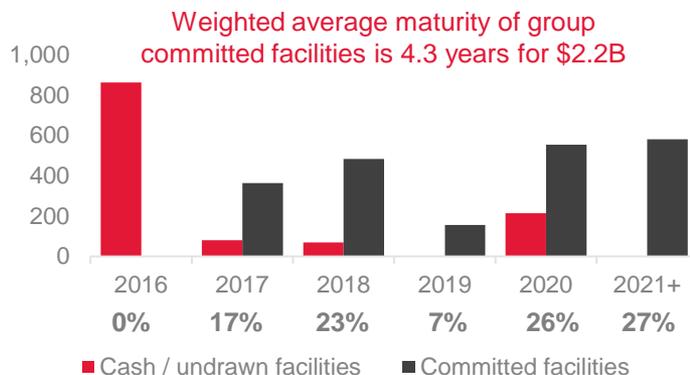


- Modest capex in developed markets and self funded growth capex in Indonesia combined with continuous working capital management allows us to continue to target a dividend payout ratio above 80% during the current business cycle

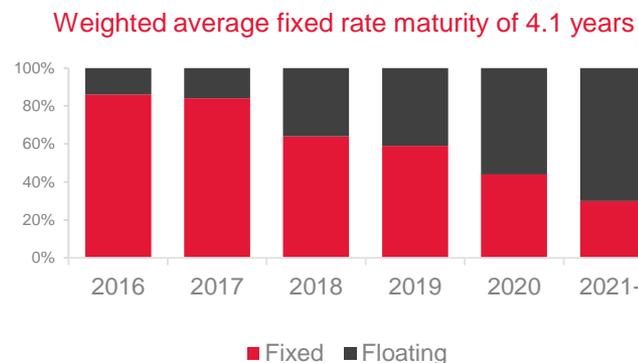
7. Strong balance sheet



Balanced debt maturities profile

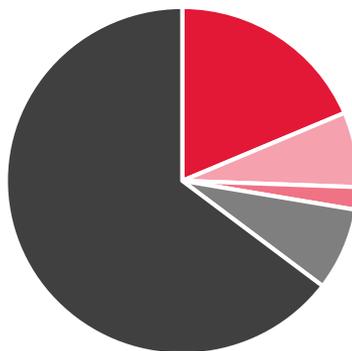


Increasing certainty of finance cost profile



Diverse and cost effective funding

- Bank Debt
- AUD domestic bond
- NZD domestic bond
- USPP
- Euro Medium Term Note Market

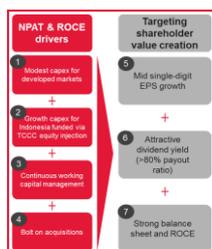


Credit ratings and metrics

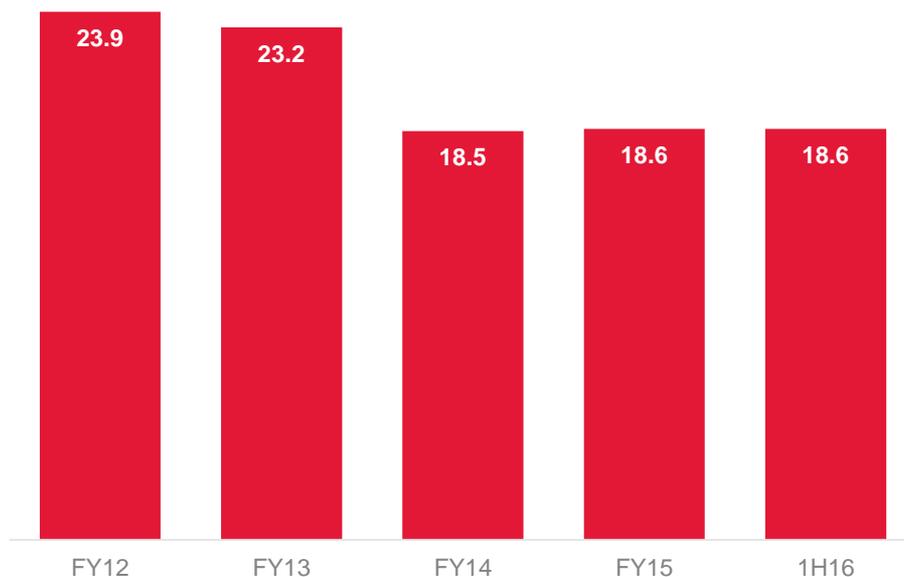
- S&P BBB+ (stable)
- Moody's A3 (stable)



7. Focus on return on capital employed



Return on capital employed⁽¹⁾ (%)



- Our business performance and finance discipline has stabilised return on capital employed and should lead to improvements in the future

1. Return on capital employed is calculated as EBIT before significant items, divided by the average of the assets and liabilities – operating and investing (net assets of the Group excluding net debt) at the beginning and at the end of the twelve-month period ended as at the balance date.

Other finance updates

Creation of a Property Division

- Property Division will be set up from 1 January 2017
- The Division will hold Land & Buildings assets for all owned production and warehouse sites in Australia and New Zealand
- Businesses will be charged rent in line with market rates
- The Division will be reported within the Corporate, Food & Services Segment
- 2016 results will be restated resulting in minimal impact on year on year comparisons

Commodities / COGS – Australian Beverages

- 2015 and 2016 have seen a flat COGS environment with reductions in commodities being offset by a weakening AUD
- 2017 will have a negative impact from USD forward contracts which have been taken out in 2016, without such a commensurate reduction in commodity prices
- Sugar, in particular, has risen substantially in H2, as have electricity prices
- As a result, COGS for Australian Beverages are forecast to increase by ~2-3% in 2017
- We expect to recover these increases through our regular pricing processes

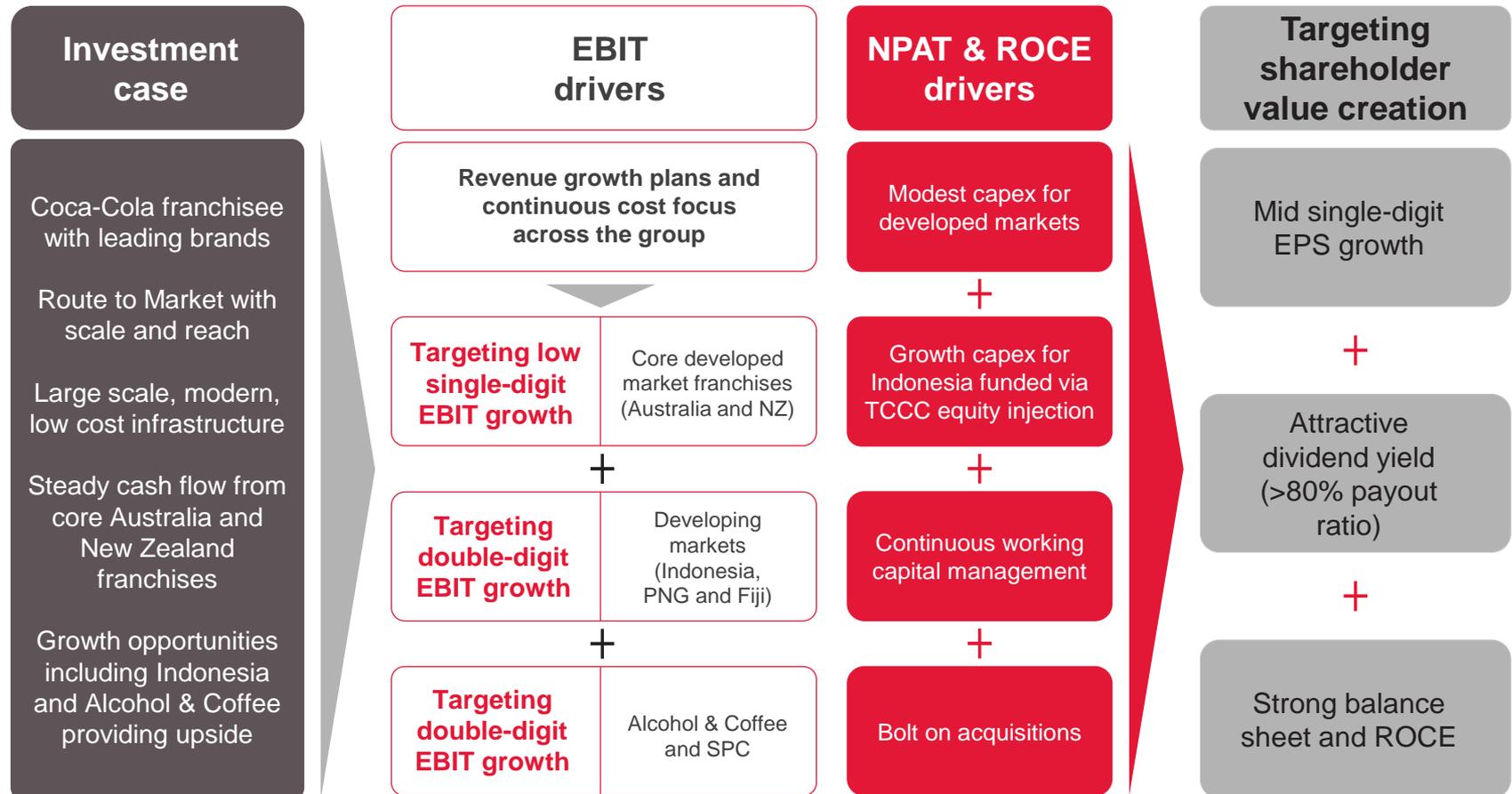
Wrap Up Q&A

Alison Watkins | Group Managing Director



Wrap up

We are focused on generating attractive sustainable returns for shareholders



Demonstrations

CCA
COCA-COLA AMATIL



Demonstrations

Australian Beverages

- Digital technology demonstrations
 - SAM
 - PICOS
 - myCCA

Alcohol & Coffee

- Portfolio description and sampling
 - Spirits
 - Paradise Beverages – Rum
 - International Beer
 - Craft Beer
 - Coffee

