



Aeon Metals Limited

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Update on MMG Discussions Regarding Century Mine

Further to comments in the Chairman's address to the Company's 2016 AGM, the Company advises that it has informed MMG Limited that Aeon is unable to pursue a transaction based on MMG's preferred structure which involves taking on all the assets and liabilities associated with the Century mine and infrastructure. Nevertheless, Aeon has made clear to MMG its interest in certain assets of Century.

Yours Faithfully,

Stephen J Lonergan
Director and Company Secretary