



14 April 2016

MARKET UPDATE

The Directors of CWH Resource Ltd (CWH) have been working towards the removal of the suspension of the trading of its shares. CWH understands that in order for the suspension to be lifted, CWH is required to:

- Seek shareholder approval for a change of nature and scale to reflect the current and proposed business of the Company; and
- Prepare a prospectus and re-comply with Chapters 1 and 2 of the ASX Listing Rules.

Current businesses

CWH current businesses and operations are:

1. The cement factory in Chongqing in China
This has been redeveloped and modernised in the past 3 years. Over \$1 million was spent on this process and the workforce and ongoing costs reduced considerably.
2. Limestone quarry near Chongqing in China
The quarry is being operated by an external contractor who is paid by CWH a flat amount (RMB 22) for each cubic metre of limestone produced. CWH sells the limestone for RMB 35 per cubic metre.
3. Copper prospect exploration leases in Queensland
With the decrease in mineral resources prices in 2012 CWH has undertaken minimal activity on these Exploration leases and is evaluating the value of maintaining the leases.
4. Joint venture exploration prospect in Tashkent
With the decrease in mineral resources prices in 2012 CWH and its Joint Venture partner has undertaken minimal activity on these Exploration leases and is evaluating the value of maintaining the leases.

New Opportunities

CWH is having discussions with other parties in regards to new opportunities. The discussions remain ongoing and are currently still at the negotiation stage, and CWH is not yet in a position to provide any further details to the market. The Directors will continue to update the market on these matters as and when material developments occur, and also on a quarterly basis in relation to its progress in having its securities reinstated to trading.

30 June 2015 Full year Accounts and 31 December 2015 Half year Accounts of CWH

The accounts of CWH must be completed before the removal of the suspension of trading of the CWH's shares. The Accounts must also be completed prior to the shareholder meeting and for the Prospectus. CWH has been aiming to complete the Prospectus and the Accounts together. The Directors of CWH have now decided that the accounts will be completed separately before the prospectus.

CWH believes the 30 June 2015 Full year accounts will be completed by 6th May 2016 and the 31 December Half year Accounts by 13 May 2016.

Removal from the official List

The ASX has advised if CWH's securities remain continuously suspended on 1 October 2017, CWH

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will automatically be removed from the official list under Guidance Note 33 Removal of Entities from the ASX Official List. CWH Believes the net assets of the Current Businesses are large enough to meet the listing rule requirements under Chapter 1 and 2 of the listing rules. The Company believes it will be in a position to relist whether it is successful in finding a new opportunity or not. CWH intends to apply to ASX to have the suspension of its shares removed in 2016.

For further information please contact Mr Raymond Taylor on 0438 184 784