

Elsmore Resources Ltd

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FOR IMMEDIATE RELEASE

1 August 2016

The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ELSMORE RESOURCES LTD ACN 145 701 033 (“THE COMPANY”)

UPDATE ON LEGAL PROCEEDINGS AND REQUEST FOR CONTINUATION OF TRADING SUSPENSION

The Company makes reference to its Request for Trading Suspension made on 20 February 2014 and to its subsequent requests for a continuation of that Trading Suspension, most recently on 1 March 2016.

Update on Legal Proceedings

The Company is pleased to advise that it has been successful in its claim against Mr Harry Fung in the Supreme Court of New South Wales.

It is anticipated that the Final Orders in relation to the proceedings will be made by the Court on 12 August 2016.

Once the Final Orders have been made, the Company will take immediate steps to seek to enforce the Judgment against Mr Fung.

Request for Continuation of Voluntary Suspension

To permit the Company to secure Final Orders against Mr Fung and to take steps to enforce the judgments against Mr Howard, Periwinkle Investments Pty Ltd, Mr Fung and HF Global Corporate Financial Solutions Pty Ltd, the Company requests that the voluntary suspension granted by the ASX on 20 February 2014 be further extended until 19 February 2017.

The Company is not aware of any reason why its securities should not be suspended until 19 February 2017.

Yours faithfully

ELSMORE RESOURCES LTD

Joseph Chung

Chief Executive Officer

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