



10 June 2016

ASX Announcement

CAPITAL REDUCTION – TIMETABLE UPDATE

Eneabba Gas Limited (ASX: ENB) (“Eneabba” or “the Company”) wishes to inform shareholders that there has been a slight delay in the anticipated timetable for the capital reduction / in-specie distribution of UIL Energy Ltd (“UIL”) consideration shares, as detailed to shareholders in the notice of meeting to approve the capital reduction (dated 7 April 2016).

The ex-entitlement date for the capital reduction, together with the entitlement record date will be announced to shareholders as soon as the Company completes the acquisition of the Ocean Hill Project. This acquisition is a pre-condition for the proposed capital reduction, being the pro-rata distribution of UIL consideration shares to shareholders.

For more information, contact:

Barnaby Egerton-Warburton

Managing Director

barnaby@eneabbagas.com.au

Eneabba Gas Limited

Ground Floor, 16 Ord Street West Perth, Western Australia.

Phone: +61 8 9482 0555 Fax: +61 8 9482 0505 Email: info@eneabbagas.com.au