

ASX RELEASE

Date: 11th April 2016

Subject: Change in position of Chairman

Cryosite is pleased to announce that Mr Stephen Roberts has been appointed Chairman of Cryosite effective 8th April 2016. Stephen was appointed a non-executive director of Cryosite on the 8th December 2015.

Andrew Kroger, who will remain a non-executive director, has decided to step down from this role due to increasing time commitments.

Stephen has over 25 year's management experience in highly successful Global and Asian financial services, security processes and hardware and consumer companies. Stephen is currently chairman of Growth Farms, one of Australia's largest rural fiduciary and advisory businesses and a number of public unlisted companies. Stephens past roles include CEO & Senior Partner Mercer Investments Asia Pacific and Middle East, Managing Director of Russell Investments Australasia and Senior Vice President at BT funds Management. Stephen was a director of Cancer Council Australia and New South Wales and is a member of the Social Ventures Australia Leadership Council.

Stephen has an Executive MBA from INSEAD, Paris, France, a Graduate Management qualifications from UNSW, Sydney and holds a Bachelor of Business Degree with a double major from the University of Technology Sydney.

The Board of Cryosite remains unchanged and is comprised of Stephen Roberts (Chairman) Andrew Kroger (Non-executive director) and Graeme Moore (Executive director).

Bryan Dulhunty
Company Secretary