



VOLTAGE IP LIMITED

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5 August 2016

Company Announcements Platform (ASX: VIP)

VOLTAGE IP LIMITED SECURES \$2.1M FUNDING FOR GROWTH

Voltage IP Limited (ASX: VIP) is pleased to announce that it has secured additional funding of \$2,105,000 through the issue of convertible notes to sophisticated investors.

The raising, led by the Company's corporate adviser, Sanston Securities Australia Pty Ltd, includes the following terms:

- 8 month term expiring on 31 March 2017.
- Conversion into fully paid ordinary shares in the Company at a rate of A\$0.15 per note (with conversion being at the option of the Company and subject to specified conditions being satisfied).
- Before any such conversion, an interest rate of 8.00% per annum accruing on the convertible notes.
- Interest payment date is last business day of every 3rd month after the note issue date, with the first interest payment date being 30 September 2016.
- Unless conversion occurs, the convertible notes must be redeemed (i.e. repaid) by the Company on the expiry date (or if the Company becomes insolvent or breaches the convertible note terms).

In addition, supporters and interested creditors and suppliers of KLE Products Sdn. Bhd. (**KLE Products**), a wholly-owned subsidiary of the Company, have made application under substantially the same offer terms to convert AUD350,000 of existing debt owing to them by KLE Products and/or the Company into convertible notes in the Company, thereby allowing additional funds to be utilised from existing loan facilities for the benefit of the group.

The Company's Board is supportive of the convertible note raising as it is expected to assist the Company in developing an appropriate funding structure for expansion. The Company expects to receive the funds in full by close of business on Friday, 5 August 2016.

Funds raised will be used for additional working capital requirements as a result of finalisation of the commissioning of the two new rubber glove lines recently installed in Selangor, Malaysia, and also to assist the Company in investigating and, if appropriate, pursuing various business acquisition opportunities.

For further details, please contact:

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