

**FORM 605**  
Corporations Act 2001  
Section 671B

**NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER**

To: Company Name/Scheme CAA - Capral Limited

ACN/ARSN 004 213 692

**1. Details of Substantial Holder(1)**

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 30/06/2016

The previous notice was given to the company on 8/06/2016

The previous notice was dated 8/06/2016

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

**3. Changes in Associates**

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here

Date 30/06/2016

Annexure A

08-Jun-2016 to 30-Jun-2016

<u>Date Of Change</u>	<u>Entity</u>	<u>Type of Transaction</u>	<u>Consideration</u>	<u>Quantity</u>
08/06/2016	Acorn Capital Ltd	Sale	-\$7,137.96	-59,812
16/06/2016	Acorn Capital Ltd	Sale	-\$1,033.86	-9,000
21/06/2016	Acorn Capital Ltd	Sale	-\$32,031.89	-208,338
29/06/2016	Acorn Capital Ltd	Off Market transfer	-\$970,112.55	-6,467,417