

**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder**To Company Name/Scheme **ESTIA HEALTH LIMITED (EHE)**ACN/ARSN **160 986 201****1. Details of substantial holder (1)**Name **REGAL FUNDS MANAGEMENT PTY LIMITED ('RFM')**ACN/ARSN (if applicable) **107 576 821**The holder became a substantial holder on **31/08/2016****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>ORDINARY</b>	<b>15,369,730</b>	<b>15,369,730</b>	<b>8.17%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>REGAL FUNDS MANAGEMENT PTY LIMITED</b>	<b>REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR RESPONSIBLE ENTITY</b>	<b>15,369,730 ORDINARY</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>UBS AG, AUSTRALIA BRANCH</b>	<b>UBS NOMINEES PTY LTD</b>	<b>UBS AG, AUSTRALIA BRANCH</b>	<b>6,656,141 ORDINARY</b>
<b>CREDIT SUISSE SECURITIES EUROPE LTD</b>	<b>CREDIT SUISSE SECURITIES EUROPE LTD</b>	<b>CREDIT SUISSE SECURITIES EUROPE LTD</b>	<b>4,215,449 ORDINARY</b>
<b>MERRILL LYNCH INTERNATIONAL LIMITED</b>	<b>MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED</b>	<b>MERRILL LYNCH INTERNATIONAL LIMITED</b>	<b>3,840,248 ORDINARY</b>
<b>MORGAN STANLEY &amp; CO INTL PLC</b>	<b>HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2</b>	<b>MORGAN STANLEY &amp; CO INTL PLC</b>	<b>657,892 ORDINARY</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>REGAL FUNDS MANAGEMENT PTY LIMITED</b>	<b>06/05/2016 – 31/08/2016</b>	<b>BETWEEN \$3.15 - \$5.75</b>		<b>15,690,682 ORDINARY</b>

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

**Signature**

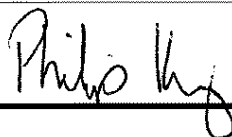
print name

PHILIP KING

capacity

Director

sign here



date

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