



18 May 2016

Dear Optionholder,

PARTICIPATION IN PRO-RATA NON-RENOUCEABLE RIGHTS ISSUE

The Options Register for Prescient Therapeutics Limited (**Company**) indicates that you are a holder of options to acquire ordinary shares in the capital of the Company (**Options**).

Notice is given to you that the Company intends to undertake a non-renounceable, pro-rata rights issue of new shares at an issue price of \$0.09 per new share on the basis of 1 new share for every 3 existing shares in Prescient held on the record date of 26 May 2016.

As an Option Holder, you are entitled to participate in the rights issue only if you exercise your existing (vested and capable of being exercised) options prior to the record date selected by the Company for determining entitlements to participate in the rights issue, being 26 May 2016 (Record Date).

The Company has released a prospectus which includes further details on the Rights Issue (Prospectus). The Prospectus was lodged with ASX on 18 May 2016 and the Company anticipates sending it to Shareholders on 31 May 2016, together with personalised Entitlement and Acceptance Forms.

An Appendix 3B was also lodged with ASX on 18 May 2016.

The Prospectus will be available on the ASX website (www.asx.com.au).

The proposed timetable and important dates of the Rights Issue are set out below:

KEY DATES

| EVENT | DATE (2016) |
|---|---|
| Lodgement of Prospectus with ASIC and Announcement of the Offer | Wednesday 18 May 2016 |
| Notice sent to shareholders containing information required by Appendix 3B | Thursday 19 May 2016 |
| “Ex” date where the Company’s existing shares will commence trading without the entitlement to participate in the Offer | Wednesday 25 May 2016 |
| Record date to determine Entitlements under the Offer | 7.00pm, (Sydney time) Thursday 26 May 2016 |
| Opening Date for the Offer | Tuesday 31 May 2016 |
| Mailing of Prospectus and Entitlement and Acceptance Form to Eligible Shareholders | |
| Last day to extend Rights Issue Closing Date | Thursday 16 June 2016 |

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| Closing Date for the lodgement of Entitlement and Acceptance Forms and payment | 5.00pm (Sydney time) Tuesday 21 June 2016 |
| Securities quoted on a deferred settlement basis | Wednesday 22 June 2016 |
| ASX notified of under subscriptions | Wednesday 22 June 2016 |
| Allotment of New Shares and New Options for which valid applications have been received and accepted by the Company | Thursday 23 June 2016 |
| Dispatch of holding statements for the New Shares and New Options | Thursday 23 June 2016 |
| Normal trading of New Shares and New Options on ASX expected to commence | Friday 24 June 2016 |
| Deadline for placement of remaining Shortfall Securities | Wednesday 21 September 2016 |

Subject to the Listing Rules, the above dates may be changed without notice.

Further details on the Offer are contained in the Prospectus. For further information please contact the Company on (+61 3) 9692 7222.

Yours faithfully



STEVEN YATOMI-CLARKE
CEO & Managing Director