

Level 15, 55 Hunter Street
SYDNEY NSW 2000
GPO Box 5282
SYDNEY NSW 2001
AUSTRALIA

Telephone +61 2 8224 2750
Facsimile +61 2 8224 2799
Internet www.duet.net.au



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ASX RELEASE

DUET GROUP DIRECTOR CHANGES

DUET Group (DUET or the Group) is pleased to announce the appointment, effective 1 September 2016, of Mr Stewart Butel as a non-executive director to the boards of DUET Company Limited (DUECo) and DUET Investment Holdings Limited (DIHL), the corporate arm of the Group.

Mr Butel has been the Managing Director of Wesfarmers Resources for 10 years and has over 40 years of experience in the coal mining industry covering operations, technology, major projects, M&A and strategy.

Commenting on the appointment, Mr Doug Halley, Chairman of DUECo and DIHL, said "We are very pleased to announce the appointment of Stewart Butel to the boards. Given his highly successful career in mining over the past 40 years, Stewart will bring extensive operational and resources experience to our board discussions. This will be particularly helpful with the deployment of growth capital servicing the Group's large mining counterparties."

Mr Butel holds a Bachelor of Science (Geology) from the University of Newcastle. He is currently the President of the Queensland Resources Council, the peak industry association which represents Queensland's minerals and energy companies.

Mr Ron Finlay has advised that he will be resigning from the DIHL and DUECo boards. To facilitate an orderly transition, Mr Finlay's resignation will be effective immediately after DUET's 2016 Annual General Meeting, to be held on 16 November 2016.

Following the 2016 AGM, Mr Butel will also become the chair of the DUECo and DIHL Audit and Risk Committees.

Commenting on Mr Finlay's resignation, Mr Halley went on to say, "DUET Group would like to thank Ron Finlay for his significant and dedicated contribution to DUET over the last 12 years. Ron has been a director since DUET was listed and has played an important role in the success of the DUET Group."

For further information, please contact:

Investor Enquiries:

Nick Kuys

GM Operations and Investor Relations

Tel: +61 2 8224 2727

Email: n.kuys@duet.net.au

Media Enquiries:

Ben Wilson

Public Affairs Manager

Tel: +61 407 966 083

Email: bwilson@gracosway.com.au