



Wollongong Coal

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12 April 2016

Ms Luxmy Wigneswaran
Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX Code: **WLC**

Ref: Facility Agreement (Cash Advances)

The Company is pleased to advise that a short-term drawdown facility for cash advances (**Facility**) with a limit of Aus \$150 million from its major shareholder Jindal Steel & Power (Mauritius) Limited (**JSPML**) has now been increased to Aus \$175 million.

The Facility was valid until 31 March 2016, which has now been renewed until 31 March 2017. All other terms of the Facility remains unaltered.

The board of directors wishes to put on record their deep appreciation for the support extended by JSPML by providing this renewed Facility with increased limit.

To date, the Company has drawn around \$153.25 million under the Facility. The funds drawn were used to meet the Company's operational and developmental costs.

For further queries, please contact the Company Secretary.

Thank you

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Company Secretary
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