

## Property Connect signs MOU with SellState Partners Realty

- **Commitment by SellState Partners for use of LiveOffer™ technology**
- **First agreement for Property Connect in the single family home sector**
- **SellState Partners manages leasing transactions for several hedge fund property owners – targeting approximately 200,000 rentals with the Property Connect partnership**

**Tuesday 5 April 2016:** Rental property technology company Property Connect Holdings Limited (ASX:PCH) has secured a memorandum of understanding (MOU) with Florida-based SellState Partners Realty for implementation of the LiveOffer™ technology.

The MOU will see the two parties negotiate a binding contract under which SellState Partners will exclusively complete leasing transactions for several large portfolio owners in the US using Property Connect's LiveOffer™.

SellState Partners manages the marketing, screening of prospects, lease execution and move in procedures for rentals controlled by several US hedge funds.

"We manage the leasing transactions for some of the largest hedge funds in the US, and having access to Property Connect's LiveOffer™ platform will transform how the industry manages the leasing process moving forward," said SellState Partners franchise owner Matthew Krac.

"It's a huge win for the owner, broker, manager and renter."

The MOU will remain in place for six months with negotiations to determine the pricing structure, though Property Connect expects this will follow a similar structure to that outlined for multifamily property managers.

"This move into the single family home market comes ahead of schedule and immediately highlights the scope for LiveOffer™ across a number of sectors," said Property Connect CEO Tim Manson.

"We look forward to further exploring these new opportunities while also continuing our pursuit of management groups in our focus market of multifamily apartment groups."

Property Connect's LiveOffer™ technology is designed to create an easy, fair and transparent system under which potential tenants can make an offer on a rental property. LiveOffer™ provides the renter with the ability to easily adjust the rent paid, move in date and lease term and assists leasing agents to secure optimal market driven terms on each property.

LiveOffer™ can be integrated into existing property management software and will allow renters to place an offer on a property and see in real-time where they are placed against other applicants. Offers are instantly matched against preferences set by property managers and ranked accordingly.

As well as creating fair market value for rental properties LiveOffer™ will provide an opportunity for tenants to upgrade to premium apartments that become available.



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**About Property Connect**

Property Connect has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property. Founded in 2012 and based in Los Angeles, Property Connect enables leasing agents the opportunity to secure optimal leasing terms on each property.

The company is listed on the Australian Securities Exchange (ASX:PCH). For more information please visit [www.propertyconnect.com](http://www.propertyconnect.com)