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Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

G5, 1 Pacific Highway
North Sydney
New South Wales 2060
Tel: +61 2 8904 0485

Board of Directors and Management:

Jerome G (Gino) Vitale
Managing Director & CEO

General Manager Project Development

Paddy Reidy

Non-Executive Directors

Bill Richie Yang
Jinle Song
Tianbao Wang

Company Secretary

Ian White

Capital Structure

Ordinary Shares: 202,464,631
Unlisted Options: 59,150,000

Contact

info@blighresources.com.au

Bligh in New Drilling Program at Bundarra Gold Project, WA

Bligh Resources Limited (ASX: BGH) ("Company") is pleased to announce a program of in-fill and extensional drilling at the **Bundarra Gold Project**, located near Leonora in WA.

The program, which comprises approximately 2,500m of Reverse Circulation ('RC') drilling, will target several areas of known gold mineralisation at the Project.

Areas of particular focus are the in-fill and extension of the existing Mineral Resource at the Bluebush deposit, extensions to the Wonder North deposit, and deeper drilling to test depth extensions of high grade mineralisation at Wonder North.

The results of the drilling will assist to progress the ongoing Feasibility Study on the Bundarra Project.

The location of Wonder North and Wonder West open pits, together with drill-hole locations, is shown in Figure 1 below.

The Company will update the market with results of this drilling as they come to hand.

Yours faithfully

Gino Vitale
Managing Director and CEO
Phone: +61 8 9221 3355

Media:
Paul Armstrong / Nicholas Read
Read Corporate
+61 8 9388 1474

ENDS

About the Bundarra Gold Project

The Bundarra Gold Project (Contained Gold earning 50%) lies within the Norseman-Wiluna greenstone belt of the Archean Yilgarn Craton, approximately 60km north of Leonora in the Eastern Goldfields region of Western Australia. The Company has previously reported Mineral Resources (JORC 2004) across three deposits and a new exploration zone (Celtic, Wonder North, Wonder West and Bluebush). Details of the resource estimate are contained in the Company's announcement dated 23 March 2015.

The project tenement schedule consists of five Mining Leases, six Prospecting Licences and two Miscellaneous Licences for groundwater exploration and a future haulage route covering an area of 60.5km². To date, more than 3,000 holes have been drilled with an accumulated drill depth of more than 150,000m.

In 2013, Bligh engaged CSA Global to carry out a Scoping Study for a toll milling solution based on the premise that nearby processing plants have known spare capacity. The study returned very attractive cashflow forecasts and this remains the Company's preferred treatment solution. Should the results of future exploration or aggregation with nearby deposits justify a stand-alone processing plant, the Company has not discounted possible on-site treatment solutions.

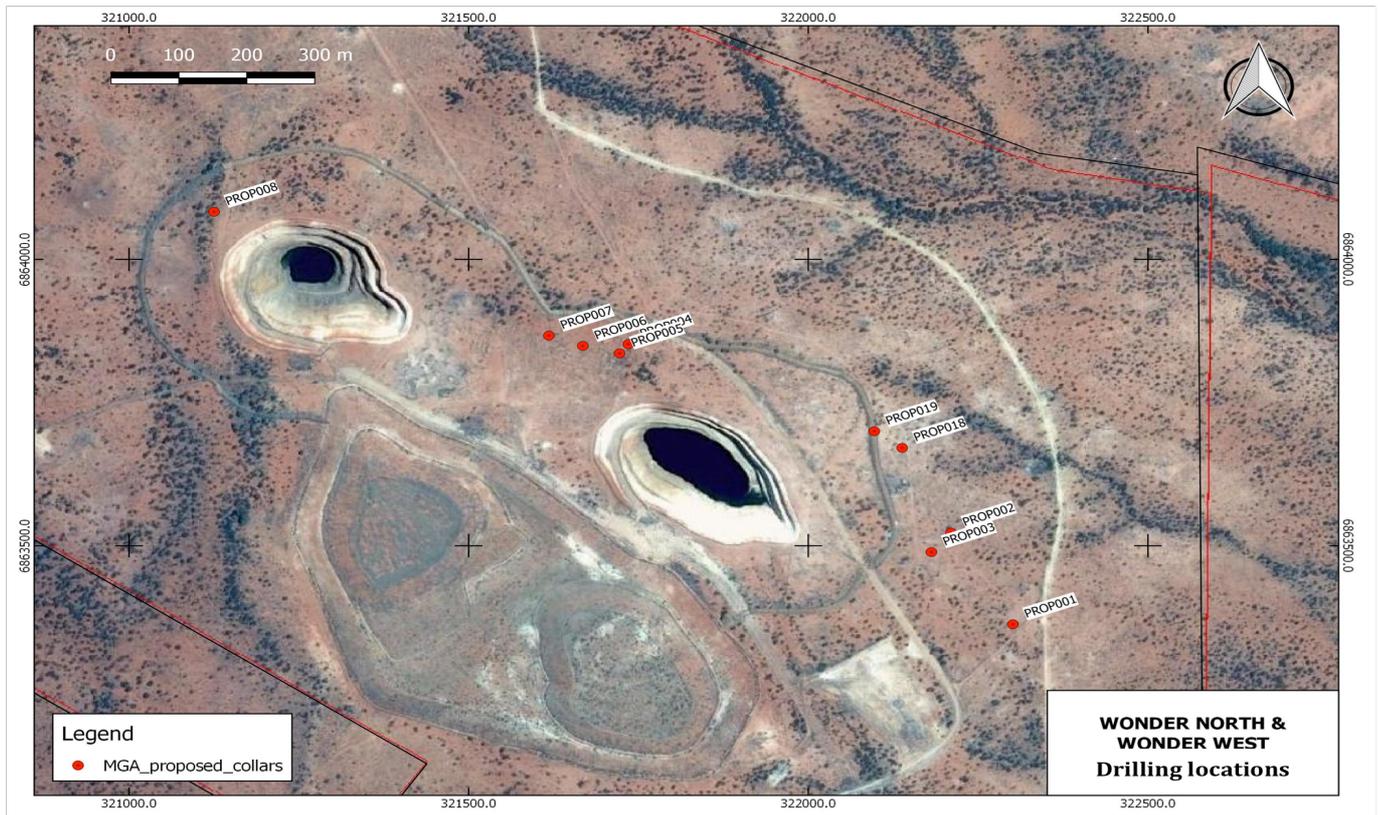


Figure 1 – Drill-hole locations at Wonder North and Wonder West

See next page for project location maps

Figure 2 – Bundarra Project Location Map

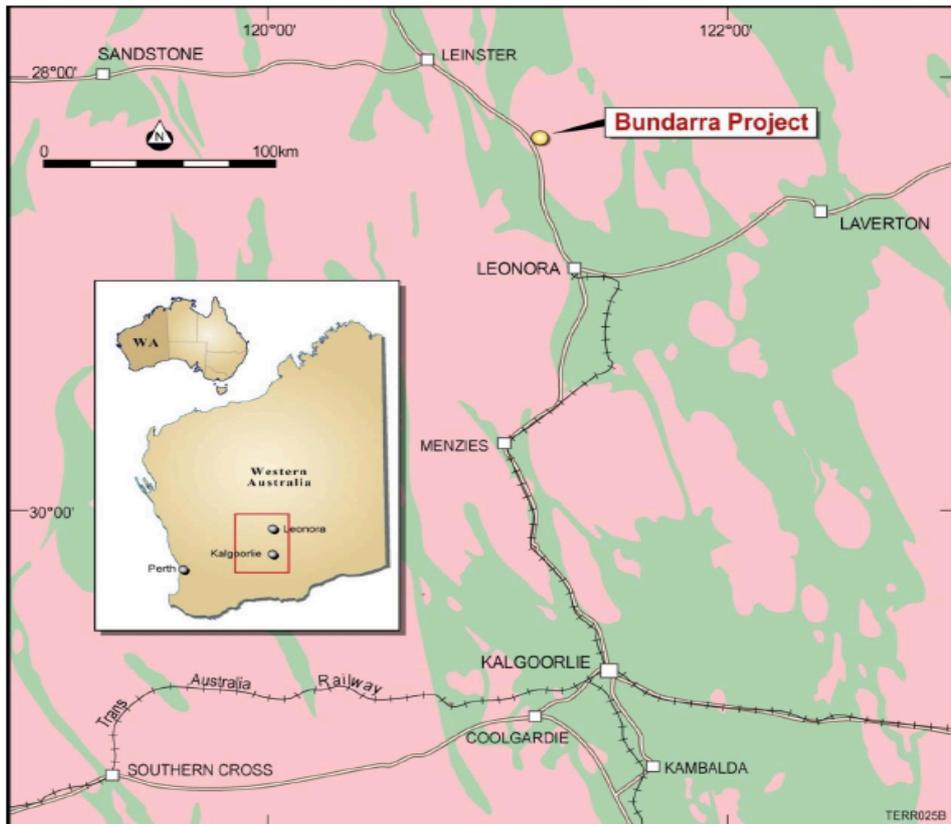


Figure 3 – Bundarra – regional gold operations and processing centres

