



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

Issued Capital
Issued Shares: 210 mln

Options: 4 mln

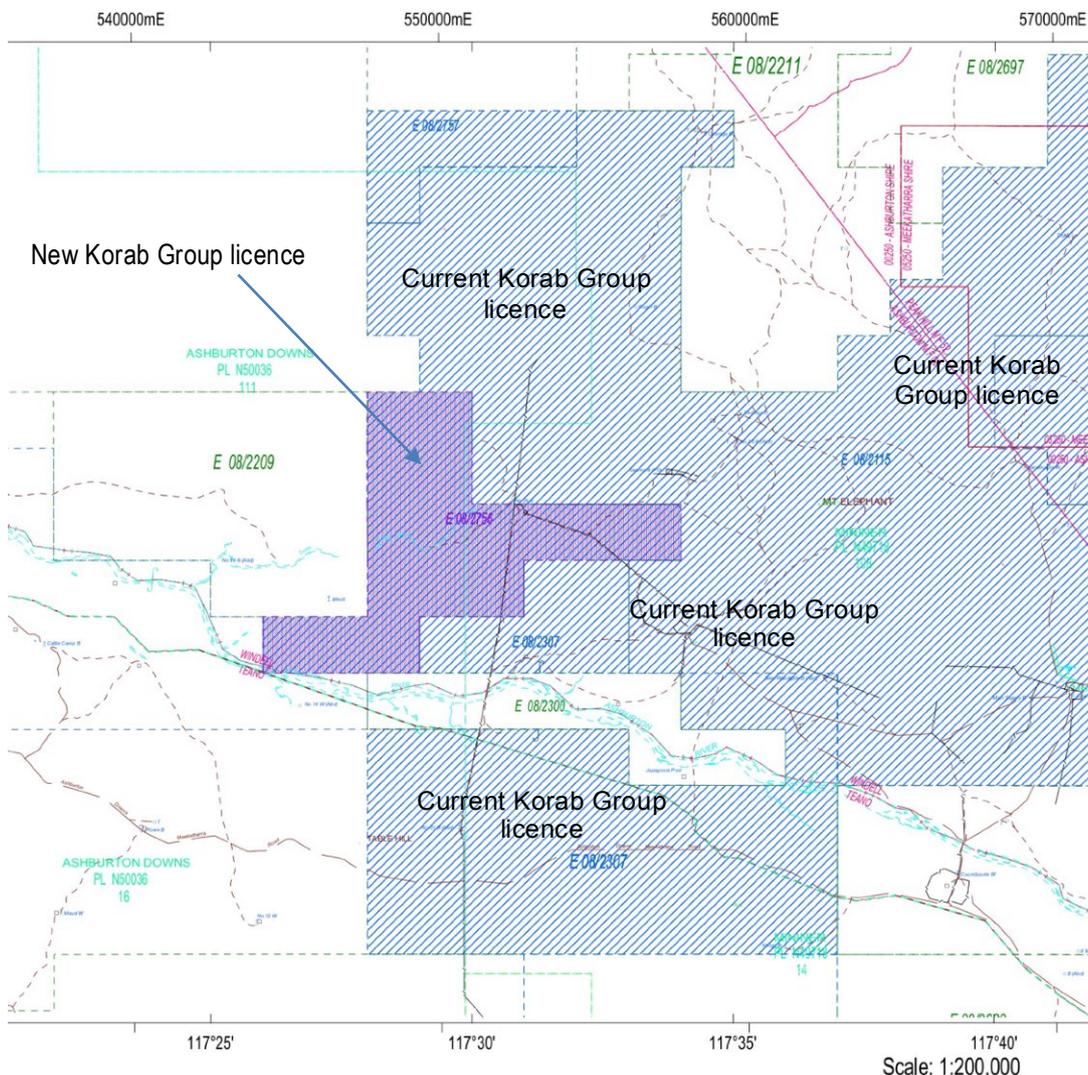
ASX: KOR

BERLIN: C6S.BE

16 September 2016

NEW EXPLORATION LICENCE GRANTED AT MT.ELEPHANT/ASHBURTON DOWNS PROJECT

Korab Resources Ltd (“Korab”, or “Company”) (ASX: KOR) is pleased to report that the exploration licence E08/2756 has been granted to Korab’s wholly owned subsidiary Australian Copper. The licence is located in the Ashburton Mineral Field within Mt. Elephant/Ashburton Downs project and covers 16 blocks. The new licence covers stratigraphic units prospective for copper and gold. The licence adjoins other exploration licences held by Australian Copper in this area.



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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit and Geolsec phosphate rock deposit at Batchelor in the Northern Territory of Australia as well as a gold and silver deposit at Bobrikovo in eastern Ukraine. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for various metals and specialty minerals at Batchelor in the Northern Territory. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



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