



MARKET RELEASE

26 July 2016

Pilot Energy Limited

TRADING HALT

The securities of Pilot Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 28 July 2016 or when the announcement is released to the market.

Security Code: PGY

Mauro Piccini
Senior Adviser, Listings Compliance (Perth)

Pilot Energy Ltd
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26 July 2016

Mauro Piccini
Senior Adviser-Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth, WA, 6000.

Dear Mauro,

RE: REQUEST FOR TRADING HALT

Pilot Energy Limited (the "Company") requests a halt in trading of the Company's securities be granted by the Australian Securities Exchange with respect to its ordinary shares in accordance with Listing Rule 17.1.

The Company seeks a trading halt pending an announcement of an acquisition by the Company which will be made no later than the commencement of trading on 28 July 2016.

The Company is not aware of any reason why the trading halt should not be granted and is not aware of any other information required to be provided to the market or the ASX in relation to the trading halt.

Yours sincerely

A handwritten signature in black ink that reads "D McArthur". The signature is written in a cursive, flowing style.

David McArthur
Company Secretary