

NZME Limited	
Results for announcement to the market	
Reporting Period	6 months to 30 June 2016
Previous Reporting Period	6 months to 30 June 2015

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$NZ196,634	-7.5%
Profit/(loss) from ordinary activities after tax attributable to security holders	\$NZ(64,294)	-979.5%
Net profit/(loss) attributable to security holders	\$NZ60,801	278.3%

Interim Dividend	Amount per security	Imputed amount per security
	NZ 3.5 cents	Nil

Record Date	14 October 2016
Dividend Payment Date	28 October 2016

Comments:	<p>For the half year to 30 June 2016, NZME Limited's reported loss from ordinary activities after tax was \$64.3 million compared to a loss of \$6 million in the comparative period. The loss from ordinary activities contains some significant non-repeating tax adjustments in relation to the settlement of historical matters with the IRD which impact the H1 16 result.</p> <p>The net profit after tax for the half year to 30 June 2016 of \$60.8 million, including non-controlling interest profit of \$13.9 million, includes the impact of the demerger from APN in June 2016. This is down 278.3% for the comparative period.</p> <p>Net assets per share as at 30 June 2016 was \$1.42 compared with \$3.22 as at 30 June 2015.</p> <p>Net tangible assets per share as at 30 June 2016 was \$(0.27) compared with \$0.18 as at 30 June 2015.</p>
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Refer to the attached 30 June 2016 unaudited Interim Financial Statements for NZME Limited and its subsidiaries and Results Presentation for more detailed analysis and explanation.