

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Strategic Energy Resources Limited
ABN	14 051 212 429

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stuart Rechner
Date of last notice	6 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Previously disclosed Indirect Interest:</u> Mr Stuart Rechner has previously disclosed having had a relevant interest in 35,391,894 fully paid ordinary shares in the Company (Shares) and 10,000,000 options to acquire Shares (Options) (refer to Appendix 3Y announced 6 May 2016). These securities are in fact held by Mr Anthony Rechner and entities which Anthony Rechner controls being E.E.R.C Australasia Pty Ltd and Tangram Pty Ltd. Having considered the matter further, Stuart Rechner has determined that he has no power to dispose or vote any of the Shares held by any of Anthony Rechner or his controlled entities and accordingly does not have a relevant interest in the Shares held by Anthony Rechner or his controlled entities. <u>Direct</u> Diplomatic Exploration Pty Ltd is an entity associated with Mr Stuart Rechner.
Date of change	N/A

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Mr Stuart Rechner has previously disclosed having a relevant indirect interest in the following securities in the Company 35,391,894 Shares and 10,000,000 unlisted Options exercisable at \$0.0232 (2.32 cents) expiring 30 April 2019. As set out above, Mr Stuart Rechner has determined that he does not have a relevant interest in these securities.</p> <p><u>Direct</u> Diplomatic Exploration Pty Ltd 5,000,000 Unlisted Options, exercise price \$0.0232 (2.32 cents), expiring date 30 April 2019</p>
Class	<p>Unlisted Options exercise price \$0.0232 (2.32 cents) expiring date 30 April 2019</p>
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<p><u>Direct</u> Diplomatic Exploration Pty Ltd 5,000,000 Unlisted Options, exercise price \$0.0232 (2.32 cents), expiring date 30 April 2019</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>As set out above, Mr Stuart Rechner has previously disclosed having had a relevant interest in 35,391,894 fully paid ordinary shares in the Company (Shares) and 10,000,000 options to acquire Shares (Options) (refer to Appendix 3Y announced 6 May 2016). These securities are in fact held by Mr Anthony Rechner and entities which Anthony Rechner controls being E.E.R.C Australasia Pty Ltd and Tangram Pty Ltd. Having considered the matter further, Stuart Rechner has determined that he has no power to dispose or vote any of the Shares held by any of Anthony Rechner or his controlled entities and accordingly does not have a relevant interest in the Shares held by Anthony Rechner or his controlled entities.</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.