



MARKET RELEASE

24 May 2016

Austin Engineering Limited

TRADING HALT

The securities of Austin Engineering Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 26 May 2016 or when the announcement is released to the market.

Security Code: ANG

Adrian Smythe

MANAGER, LISTINGS COMPLIANCE

HEAD OFFICE

173 Cobalt Street (PO Box 64)
Carole Park QLD 4300 Australia

Ph +61 7 3271 2622

Fax +61 7 3271 3689

Email enquiry@austineng.com.au

Web www.austineng.com.au

ABN 60 078 480 136

austinengineering^{LTD}

24 May 2016

Mr Adrian Smythe
Manager, Listings Compliance
ASX Compliance Pty Limited
20 Bridge Street
SYDNEY NSW 2000

By email: Adrian.Smythe@asx.com.au

Dear Mr Smythe

Austin Engineering Limited (ASX: ANG) – Request for trading halt

Austin Engineering Limited (**Company**) requests a trading halt in respect of its shares from the commencement of trading on Tuesday, 24 May 2016.

In accordance with Listing Rule 17.1, the Company advises that:

1. the trading halt is requested pending an announcement by the Company in relation to a proposed capital raising;
2. the Company wishes the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the capital raising and the commencement of trading on Thursday, 26 May 2016; and
3. the Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

Scott Richardson
Company Secretary