



1 September 2016

ASX: WSA

ASX Compliance Pty Limited  
Level 40, Central Park  
152 – 158 St George's Terrace  
PERTH WA 6000

Dear Sirs

**APPENDIX 3Y – Change of Director Interest**

Western Areas Ltd (“the Company”) attaches appendix 3Y – Change of Director Interest Notices for Managing Director Mr Daniel Lougher and Executive Director Mr David Southam.

Mr Lougher and Mr Southam advised the Company that share sales were completed to provide for a portion of the crystallised taxation liabilities associated with Performance Rights recently converted into shares in accordance with the shareholder approved Performance Rights Plan.

These transactions were completed following the opening of the Officers’ trading window as defined in the Officer Share Trading Policy post the release of the annual financial results.

Regards

A handwritten signature in black ink, appearing to read 'Joseph Belladonna', written over a light grey rectangular background.

Joseph Belladonna  
CFO & Company Secretary  
Western Areas Ltd

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>WESTERN AREAS LTD</b>
<b>ABN</b>	<b>68 091 049 357</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Daniel Lougher
<b>Date of last notice</b>	16 August 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct								
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>									
<b>Date of change</b>	26 - 31 August 2016								
<b>No. of securities held prior to change</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">J Lougher</td> <td style="border: none;">62,430 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">640,183 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">J Lougher</td> <td style="border: none;">205,140 Performance Rights (2014)</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">299,750 Performance Rights (2015)</td> </tr> </table>	J Lougher	62,430 Fully Paid Ordinary Shares	D Lougher	640,183 Fully Paid Ordinary Shares	J Lougher	205,140 Performance Rights (2014)	D Lougher	299,750 Performance Rights (2015)
J Lougher	62,430 Fully Paid Ordinary Shares								
D Lougher	640,183 Fully Paid Ordinary Shares								
J Lougher	205,140 Performance Rights (2014)								
D Lougher	299,750 Performance Rights (2015)								
<b>Class</b>	Fully Paid Ordinary Shares								
<b>Number acquired</b>	Nil								
<b>Number disposed</b>	225,000								
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.496/share								
<b>No. of securities held after change</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">J Lougher</td> <td style="border: none;">62,430 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">415,183 Fully Paid Ordinary Shares</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">205,140 Performance Rights (2014)</td> </tr> <tr> <td style="border: none;">D Lougher</td> <td style="border: none;">299,750 Performance Rights (2015)</td> </tr> </table>	J Lougher	62,430 Fully Paid Ordinary Shares	D Lougher	415,183 Fully Paid Ordinary Shares	D Lougher	205,140 Performance Rights (2014)	D Lougher	299,750 Performance Rights (2015)
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D Lougher	415,183 Fully Paid Ordinary Shares								
D Lougher	205,140 Performance Rights (2014)								
D Lougher	299,750 Performance Rights (2015)								
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade								

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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+ See chapter 19 for defined terms.

Rule 3.19A.2 Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity</b>	<b>WESTERN AREAS LTD</b>
<b>ABN</b>	<b>68 091 049 357</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Southam
<b>Date of last notice</b>	16 August 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lynnette Edwards
<b>Date of change</b>	26 August 2016
<b>No. of securities held prior to change</b> Lynnette Edwards Lynnette Edwards Lynnette Edwards	384,932 Fully Paid Ordinary Shares 115,415 Performance Rights (2014) 168,640 Performance Rights (2015)
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	128,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.545/share
<b>No. of securities held after change</b> Lynnette Edwards Lynnette Edwards Lynnette Edwards	256,932 Fully Paid Ordinary Shares 115,415 Performance Rights (2014) 168,640 Performance Rights (2015)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

### Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

Rule 3.19A.2 Appendix 3Y

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