

ASX Announcement



4 August 2016

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
Suite 3
23 Belgravia Street
Belmont WA 6104

POSTAL ADDRESS

PO Box 588
Belmont WA 6984

W www.potashwest.com.au

E info@potashwest.com.au

P +61 8 9479 5386

F +61 8 9475 0847

ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE

INFORMATION

(4 August 2016)
292 M Ordinary shares
36M Partly paid shares
18M Listed Options
3M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Chew Wai Chuen

(Non-Executive Director)

Natalia Streltsova

(Non-Executive Director)

EXTENSION TO POTASH WEST NL SHARE PURCHASE PLAN

Fertiliser developer, Potash West NL (ASX:PWN) is currently operating a Share Purchase Plan (SPP), as announced on 19 July 2016.

It is clear from discussions with a number of shareholders that some have not received the documentation regarding the plan in sufficient time to review completely. To allow that to take place it has been decided to extend the offer period by 1 week to close at 5pm Friday 12 August 2016.

For further details please contact:

Potash West NL:

Patrick McManus

Managing Director

Mob:+61 408 956 798

Email:patrick.mcmanus@potashwest.com.au

Web: www.potashwest.com.au

About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing large greensand deposits in West Australia's Perth Basin. The Company has already defined a substantial resource base and is now investigating how best to recover phosphate, potash and other minerals from the Dandaragan Trough Project ("DTP"). The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,600km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 250Mt at 2.9% P₂O₅ of phosphate mineralisation and 175Mt at 4.2% K₂O, amenable to processing by the K-Max process (ASX release:3 June 2015). A pre-feasibility study is in progress for stage 1, which is focused on production of phosphate fertilisers.

The Company also has 55% of a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.