



14<sup>th</sup> July 2016

#### Board of Directors

##### Terry Grammer

Chairman

##### Trevor Dixon

Managing Director

##### Fritz Fitton

Technical Director

##### Joe Graziano

Non-Executive Director &  
Company Secretary

#### Contact Details

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#### Shares on Issue:

89,937,891

#### Unlisted Options:

14,500,000

ASX: KIN

## Rejection of Indicative Non-Binding Proposal by MHM Metals Ltd

On Tuesday 12 July 2016, Kin Mining NL (ASX: KIN) received an unsolicited Indicative Non-Binding Proposal (**Indicative Proposal**) from MHM Metals Limited (ASX: MHM).

The Indicative Proposal contemplates a merger between KIN and MHM

The Board carefully reviewed the Proposal with its advisers and concluded that the opportunistic approach significantly undervalues the Company at a time when the Company's current work program is delivering additional value to shareholders. Consequently, the Board unanimously decided to **REJECT** the proposal.

The Company has been strongly advancing the Leonora Gold Project and undertaking resource definition drilling in preparation for the feasibility study as well as the new appointment of Don Harper as CEO to take the project into production as soon as practicable.

The Company remains committed to maximising the value for shareholders and is considering all available options to achieve the best outcome.

**END**