



ASX Code: **PHK**

# ASX ANNOUNCEMENT

**Friday 13<sup>th</sup> May 2016**

## **Issue of Options to PHK Executives & Consultants**

The PHK Board has allocated, subject to shareholder approval, an issue of 13.6 million, 9 cent, one year options to fourteen PHK executives and consultants.

The options have a strike price of a 28% premium to the most recent Placement and SPP offered to shareholders.

All details will be in the General Meeting notice which will be lodged with the ASX today.

Chairman Laurence Freedman AM, stated, "With the increasing flow of new and recurring projects and the now considerably improved balance sheet, it is time to reward our extremely loyal executives and consultants. Many have been with Phoslock for over 10 years or more. I am sure shareholders will be supportive of this reward and incentive."

Share Price: **A\$0.086**

52 Week High: **A\$0.095**

52 Week Low: **A\$0.022**

Issued Shares: **288.9m**

Market Cap: **A\$24.8m**

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[www.phoslock.com.br](http://www.phoslock.com.br)

[www.phoslock.com.cn](http://www.phoslock.com.cn)

Phoslock BLOG on Water Issues:  
[www.phoslock.com.au](http://www.phoslock.com.au)

## **For more information please contact:**

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## PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *Phoslock*, a patented technology which was developed by the Commonwealth Scientific and Industrial Research Organisation (“CSIRO”). PHK has lodged a subsequent patent application to protect the core Phoslock technology which is in an advanced stage of being granted in some 50 countries (including China), in order to extend the core *Phoslock* technology to 2033.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Shanghai & Sichuan, China and Bremen, Germany covering Europe and South America. PHK is represented by licensees, distributors and agents in ten other countries including SePRO Corporation ([www.sepro.com](http://www.sepro.com)) in the United States.

PHK recently signed an agreement with the Shenzhen Stock Exchange listed Xingyuan Environmental Technology Co Ltd, ([www.xingyuan.com](http://www.xingyuan.com)) which covers working jointly on lake, river and canal remediation projects across China.

*Phoslock* is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites [ansi.org](http://ansi.org) and [scc.ca](http://scc.ca)). **This certification enables Phoslock to be applied to water bodies used for human consumption.**



**Phoslock Water Solutions Ltd. is listed on the Australian Stock Exchange (ASX Code: PHK).**

For more information about Phoslock Water Solutions and *Phoslock* please visit our websites: [www.phoslock.com.au](http://www.phoslock.com.au) or [www.phoslock.eu](http://www.phoslock.eu) (Spanish, Italian, Dutch and German) or [www.phoslock.com.br](http://www.phoslock.com.br) (Portuguese) or [www.phoslock.com.cn](http://www.phoslock.com.cn) (Chinese).

**Phoslock BLOG** on Phoslock news and current Water Issues – see [www.phoslock.com.au](http://www.phoslock.com.au) and look for Phoslock BLOG icon in top right corner of the Home Page.

### **ABOUT PHOSLOCK – the Product**

*Phoslock* is a unique water treatment product that binds phosphorus in water bodies such as lakes and dams. It provides a protective permeable layer to sediments, permanently preventing the re-release of phosphorus.

Retention of phosphorus reduces the level of algae by depriving it of nutrients. This in turn improves water quality, both for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

*Phoslock* is primarily used as an in-water solution for lakes, drinking water reservoirs and other recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

*Phoslock* is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. **This certifies that *Phoslock* is safe for use in drinking water.**

*Phoslock* has been used on many of high profile water bodies in Europe/UK, North America and Australia. To date over 250 initial and follow-up applications have been successfully made.

Over 40 peer reviewed scientific and technical papers, have been published on *Phoslock* in leading scientific journals. For access: [www.phoslock.com.au](http://www.phoslock.com.au)