

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Nuplex Industries Limited

Date this disclosure made: 6 September 2016

Date last disclosure made: 31 August 2016

Date on which substantial holding ceased: 2 September 2016

Substantial product holder(s) giving disclosure

Full name(s): Macquarie Group Limited

Summary of previous substantial holding

Class of quoted voting products: **NPX Ordinary Shares**

Summary for **Macquarie Group Limited**

For **last** disclosure,—

(a) total number held in class: **9,434,027**

Macquarie Bank Limited – 9,253,957

Macquarie Investment Management Limited – 175,472

MQ Specialist Investment Management Limited – 4,598

(b) total in class: **188,592,999**

(c) total percentage held in class: **5.00%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **9,502,652**

Macquarie Bank Limited – 9,248,771

Macquarie Investment Management Limited – 247,420

MQ Specialist Investment Management Limited – 6,461

(b) total in class: **192,464,677**

(c) total percentage held in class: **4.93%**

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Pursuant to the issuance of 3,871,678 securities on 2 September 2016, which increased total number of securities to 192,464,677

Additional information

Address(es) of substantial product holder(s): Level 6, 50 Martin Place, Sydney, New South Wales, Australia, 2000.

Contact details: Janice Fung, +61 2 8232 8949, substantial.holdings@macquarie.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, **Ida Lawrance** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.