

ASX ANNOUNCEMENT

June 2016 Quarterly Activities Report

Rumble Resources Ltd (ASX: RTR) ("Rumble" or "the Company") is pleased to provide an update of the Company's activities during the June 2016 quarter.

Corporate Strategy

The Rumble board continued with its strategy to proactively identify and review potential acquisition opportunities to complement the Company's existing projects and activities, as well as opportunities in other sectors.

The board has developed a set of objective criteria which is used to evaluate opportunities to ensure that future investments are consistent with the Company's long term objectives of creating sustained shareholder value. During the quarter the Company reviewed a number of opportunities which failed to meet these metrics. The evaluation process and associated discussions are ongoing, and the market will be updated in due course.

The Company believes that its combination of corporate and technical capabilities, attractive capital structure, current cash position and access to capital makes it perfectly placed to grow through investment and acquisition.

Technical Advisory Board Review

With the recent success of African gold explorers and the gold outlook remaining strong, Rumble as a priority is completing a desk top review of all data profiled from past exploration campaigns on its highly prospective Burkina Faso, West Africa gold assets. The review will take into consideration tenure, prospectivity, future work programs and associated costs.

The Company will continue to review its project portfolio which will encompass project prioritisation and consideration of expenditure commitments with a view to rationalise costs. There was no on-ground exploration activity during the quarter.

Corporate Update

The Company had \$1,414,721 in cash reserves at the end of the June quarter. During the quarter the Company completed a fully underwritten non-renounceable pro-rata offer to eligible shareholders on the basis of 1 new share for every 5 shares at an issue price of \$0.013 each to raise a total of \$537,000.

Shane Sikora
Managing Director

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For further information visit rumblresources.com.au or contact enquiries@rumblresources.com.au.

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.



Rumble Resources Ltd

Suite 9, 36 Ord Street,
West Perth, WA 6005

T +61 8 6555 3980

F +61 8 6555 3981

rumblresources.com.au

ASX RTR

Executives & Management

Mr Shane Sikora
Managing Director

Mr Andrew McBain
Non-executive Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary



Appendix

In accordance with Listing Rule 5.3.3. Rumble provides the following information in relation to its mining tenements.

1. The mining tenements held at the end of the quarter and their location.

| Project | Tenement Number | Status | Location | Beneficial Percentage Interest |
|--------------|-----------------|-------------|-------------------|--------------------------------|
| Beadell | E45/2405 | Granted | Western Australia | 100% |
| Beadell | E45/4186 | Granted | Western Australia | 90% |
| Beadell | E45/4662 | Application | Western Australia | 100% |
| Big Red | E28/2268 | Granted | Western Australia | 100% |
| Big Red | E69/3190 | Granted | Western Australia | 100% |
| Thunderstorm | E28/2322 | Granted | Western Australia | 100% |
| Thunderstorm | E28/2528 | Application | Western Australia | 100% |
| Thunderstorm | E28/2529 | Application | Western Australia | 100% |
| Thunderstorm | E28/2595 | Application | Western Australia | 100% |
| Thunderstorm | E28/2523 | Granted | Western Australia | 100% |
| Thunderdome | E28/2366 | Granted | Western Australia | 100% |
| Sidewinder | E58/484 | Granted | Western Australia | 100% |
| Sidewinder | E59/2119 | Granted | Western Australia | 100% |
| Sidewinder | E59/491 | Granted | Western Australia | 100% |
| Derosa | Bompela | Granted | Burkina Faso | 85% <small>Note 1</small> |
| Burkina Faso | Pogoro | Granted | Burkina Faso | 100% |
| Burkina Faso | Yalore | Granted | Burkina Faso | 100% |

2. Mining tenements acquired during the quarter and their location:

No tenements were acquired during the quarter.

3. Mining tenements disposed of during the quarter and their location:

| Project | Tenement Number | Status | Location | Comment |
|---------|-----------------|--------------|-------------------|--------------|
| Beadell | E45/4223 | Relinquished | Western Australia | Relinquished |
| Beadell | E45/4267 | Relinquished | Western Australia | Relinquished |

1. Derosa Project, Burkina Faso

Bompela is subject to a Joint Venture agreement with Canyon Resources limited whereby Rumble owns 85% interest and Canyon a 15% interest.

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Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Rumble Resources Limited

ABN

74 148 214 260

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

| Cash flows related to operating activities | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|--|----------------------------|--|
| 1.1 | Receipts from product sales and related debtors | - | - |
| 1.2 | Payments for (a) exploration & evaluation | 10 | (788) |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) administration | (148) | (770) |
| 1.3 | Dividends received | - | - |
| 1.4 | Interest and other items of a similar nature received | 2 | 12 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Other (provide details if material) | 36 | 36 |
| | - Receipts from government grants | 207 | 506 |
| Net Operating Cash Flows | | 107 | (1,004) |
| Cash flows related to investing activities | | | |
| 1.8 | Payment for purchases of: (a) prospects | - | - |
| | (b) equity investments | - | (59) |
| | (c) other fixed assets | - | (1) |
| 1.9 | Proceeds from sale of: (a) prospects | - | - |
| | (b) equity investments | - | 14 |
| | (c) other fixed assets | - | - |
| 1.10 | Loans to other entities | - | - |
| 1.11 | Loans repaid by other entities | - | - |
| 1.12 | Other (provide details if material) | - | - |
| Net investing cash flows | | - | (46) |
| 1.13 | Total operating and investing cash flows (carried forward) | 107 | (1,050) |

+ See chapter 19 for defined terms.

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Mining exploration entity and oil and gas exploration entity quarterly report

| | | | |
|------|--|-------|---------|
| 1.13 | Total operating and investing cash flows (brought forward) | 107 | (1,050) |
| | Cash flows related to financing activities | | |
| 1.14 | Proceeds from issues of shares, options, etc. | 538 | 760 |
| 1.15 | Proceeds from sale of forfeited shares | - | - |
| 1.16 | Proceeds from borrowings | - | - |
| 1.17 | Repayment of borrowings | - | - |
| 1.18 | Dividends paid | - | - |
| 1.19 | Other (Capital raising costs) | - | - |
| | Net financing cash flows | 538 | 760 |
| | Net increase (decrease) in cash held | 645 | (290) |
| 1.20 | Cash at beginning of quarter/year to date | 770 | 1,705 |
| 1.21 | Exchange rate adjustments to item 1.20 | - | - |
| 1.22 | Cash at end of quarter | 1,415 | 1,415 |

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

| | Current quarter \$A'000 |
|---|----------------------------|
| 1.23 Aggregate amount of payments to the parties included in item 1.2 | 41 |
| 1.24 Aggregate amount of loans to the parties included in item 1.10 | - |

1.25 Explanation necessary for an understanding of the transactions

1.23 Includes director's fees and salaries for executive and non-executive directors.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

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Mining exploration entity and oil and gas exploration entity quarterly report

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

| | Amount available \$A'000 | Amount used \$A'000 |
|---------------------------------|-----------------------------|------------------------|
| 3.1 Loan facilities | - | - |
| 3.2 Credit standby arrangements | - | - |

Estimated cash outflows for next quarter

| | \$A'000 |
|--------------------------------|------------|
| 4.1 Exploration and evaluation | 30 |
| 4.2 Development | - |
| 4.3 Production | - |
| 4.4 Administration | 140 |
| Total | 170 |

Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|----------------------------|-----------------------------|
| 5.1 Cash on hand and at bank | 1,360 | 715 |
| 5.2 Deposits at call | 55 | 55 |
| 5.3 Bank overdraft | - | - |
| 5.4 Other (provide details) | - | - |
| Total: cash at end of quarter (item 1.22) | 1,415 | 770 |

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

| | Tenement reference and location | Nature of interest (note (2)) | Interest at beginning of quarter | Interest at end of quarter |
|-----|---|---|----------------------------------|----------------------------|
| 6.1 | Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed | WA: E45/4223 E45/4267 Relinquished Relinquished | 100% 100% | - - |
| 6.2 | Interests in mining tenements and petroleum tenements acquired or increased | | | |

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

| | Total number | Number quoted | Issue price per security (see note 3) (cents) | Amount paid up per security (see note 3) (cents) |
|-----|--|----------------|---|--|
| 7.1 | Preference securities (description) | | | |
| 7.2 | Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions | | | |
| 7.3 | +Ordinary securities | 248,102,202 | 248,102,202 | |
| 7.4 | Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs | (a) 41,350,367 | 41,350,367 | - |
| 7.5 | +Convertible debt securities (description) | - | - | - |

+ See chapter 19 for defined terms.

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Mining exploration entity and oil and gas exploration entity quarterly report

| | | | | | |
|------|---|------------|------------|----------------|------------------|
| 7.6 | Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted | - | - | - | - |
| 7.7 | Options (description and conversion factor) | 12,000,000 | - | Exercise price | Expiry date |
| | | 12,000,000 | - | 15 cents | 8 January 2017 |
| | | 1,707,316 | - | 8 cents | 8 January 2017 |
| | | 2,250,000 | - | 4.1 cents | 13 December 2016 |
| | | 1,000,000 | - | 8 cents | 22 April 2017 |
| | | 4,500,000 | - | 8 cents | 22 June 2017 |
| | | | | 8 cents | 29 July 2018 |
| 7.8 | Issued during quarter | | | | |
| 7.9 | Exercised during quarter | | | | |
| 7.10 | Expired during quarter | 38,160,554 | 38,160,554 | 8 cents | 30 June 2016 |
| 7.11 | Debentures (totals only) | - | - | | |
| 7.12 | Unsecured notes (totals only) | - | - | | |

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~/does not~~* (delete one) give a true and fair view of the matters disclosed.

Sign here:Date: 28 July 2016..
(Company secretary)

Print name: Steven Wood

Notes

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.