

ASX Release

Friday 9 September 2016

ASX : ACB

GRANT OF MINING LICENCE

The Directors of A-Cap Resources Limited (“The Company”) are pleased to announce that on the 8th September 2016, A-Cap received formal confirmation from the Botswana Department of Mines that the Company’s application for a mining licence for the Letlhakane Uranium Project (PL045/2004) was successfully approved. The mining licence was signed by the Minister of Minerals, Energy and Water Resources (MMEWR), his Honourable Onkokame Kitso Mokaila (MP) and takes effect from 12 September 2016, valid for 22 years.

The grant of the mining licence is a significant milestone for the Company, following the project’s recent final environmental approval secured in May 2016 from the Department of Environmental Affairs and the granting of provisional project surface rights from the Mmadinare Sub Land Board in June 2016.

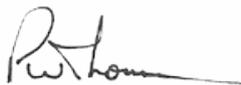
With the mining licence now granted, the Company remains well funded to progress to the next stage of project optimisation works and pre-feasibility study. The Company plans to seek admission to the Hong Kong Stock Exchange and raise capital for the development of the first uranium mine in Botswana early in calendar year 2018.

The Board would like to thank the Botswana Government and acknowledge its support for the Letlhakane Uranium Project, in particular the Department of Mines, Department of Geological Survey, Radiation Protection Inspectorate, Department of Environmental Affairs, Land Boards and other government departments that provided assistance in approving the mining licence. The Board expresses its gratitude to the Serule, Gojwana and Tonota communities and look forward to working together in developing the Project.

Most importantly, A-Cap would like to thank the Company’s Shareholders for their continued support.

The trading halt in the Company’s shares can now be lifted.

For and on behalf of the Board of
A-CAP RESOURCES LIMITED



PAUL THOMSON
MANAGING DIRECTOR

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