

Xped Limited



Sokoria Update

Xped Limited (**ASX: XPE**) (“Xped” or “the Company”) wishes to provide an update on the Sokoria Project.

As announced on 29th April 2016, the Company along with its Joint Venture partner PT Bakrie Power entered into a term sheet with PT Dalle Energy (Dalle) for the proposed sale of Sokoria Geothermal Project. The Company wishes to advise that the time to enter into the conditional sale agreement with Dalle has lapsed and both Xped and Bakrie have ended discussions with Dalle.

Discussions are presently underway with an Asian based geothermal developer who recently acquired a large geothermal project in Indonesia and have the capacity to fund and develop Sokoria project. This developer have sent their team of geologists to Ende, Flores Island, Indonesia to review the Sokoria project and are holding discussions with relevant government agencies regarding the project development and will be surveying the site for the next 7 days.

The Company awaits their return and findings from the ground visit on Flores Island and expects to hold discussions on Sokoria sale agreement in the coming weeks.

By Order of the Board

Xped Limited



ABOUT XPED

Xped has developed revolutionary and patent protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers and Consumers.

At Xped, we're **Making Technology Human Again**

FOR MORE INFORMATION:



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