



Notification of Consolidation/Split

Announcement Summary

Entity name

MINQUEST LIMITED

Applicable security for the reorganisation

MNQ	ORDINARY FULLY PAID
MNQO	OPTION EXPIRING 11-MAY-2017
MNQAR	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Thursday September 1, 2016

Reason for the Update

Shareholder approval for the Capital Consolidation was obtained at the Extraordinary General Meeting held on 31 August 2016.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

MINQUEST LIMITED

1.2 *Registered Number Type

ACN

Registration Number

146035127

1.3 *ASX issuer code

MNQ

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval for the Capital Consolidation was obtained at the Extraordinary General Meeting held on 31 August 2016.

**1.4b * Date of previous announcement(s) to this update**

Wednesday August 24, 2016

1.5 *Date of this announcement

Thursday September 1, 2016

1.6 *Securities affected by the reorganisation

MNQ	ORDINARY FULLY PAID
MNQO	OPTION EXPIRING 11-MAY-2017
MNQAR	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday August 31, 2016	Actual	Yes
Comments			
Security holder approval for the consolidation was obtained at the Extraordinary General Meeting held on 31 August 2016.			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday September 5, 2016

3.2 Date of +security holder meeting

Wednesday August 31, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday September 1, 2016



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday September 2, 2016

3.5 Record date

Monday September 5, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday September 6, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday September 12, 2016

3.8 Trading starts on a normal T+2 basis

Tuesday September 13, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday September 15, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

7

(pre-consolidation) +securities will be consolidated into

4

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code MNQ	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 296,805,545	Number on issue after reorganisation 169,603,169	Estimate/Actual Estimated



*ASX +Security Code MNQO	*ASX +Security Description OPTION EXPIRING 11-MAY-2017		
Quoted/unquoted Quoted	Number on issue before reorganisation 72,816,669	Number on issue after reorganisation 41,609,525	Estimate/Actual Estimated
*ASX +Security Code MNQAR	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 15,619,853	Number on issue after reorganisation 8,925,630	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code MNQO	*ASX +Security Description OPTION EXPIRING 11-MAY-2017	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.04500000	Exercise price after reorganisation 0.07875000
*ASX +Security Code MNQAR	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information**6.1 Further information relating to the reorganisation**

6.2 Additional information for inclusion in the Announcement Summary